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E. & P.H.

(1947) Department.

SERIES.

G.O. NO. Ms. 1670 Edn.

1670
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Dated

25th July 1947.

13

[Despatch Abstract.]

Endowment - Government College, Kumbakonam - The Chittoor
Ayyaswami Ayyar scholarship Endowment scheme - Amended.

Back Papers.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.
G.O.	1238	Edu	24-11-1946				

Further Papers.

G.O.	No.	Department.	Date.	G.O.	No.	Department.	Date.
Ms.	1776	Edu.	20.12.1954				

EDUCATION DEPARTMENT.

From

Dr. S.R.U.Savoor, M.A., D.Sc., I.E.S.,
Director of Public Instruction, Madras.

To

The Secretary to Government,
Education and Public Health Department.

Sir,

R.O.C.NO.9339-E.3/46, dated 8-3-1947.

Sub:- Endowment - Government College, Kumbakonam - The Chittoor
Ayyaswami Ayyar Scholarship Endowment Fund - Amendments to
the Scheme proposed.

Ref: G.O.No.1238, Home (Edn.) dated 24-11-1946.

I have the honour to submit herewith a copy of letter Roc.No.238/38 dated 25-10-1946 from the Principal, Government College, Kumbakonam together with a copy of letter dated hil from the donor of the endowment fund referred to above, requesting to increase the securities of the fund by another sum of Rs.300/-, so that a scholarship of the annual value of Rs.120/- may be given to a student of the Government College, Kumbakonam every year.

2. According to para 7 of the scheme approved in the G.O. referred to above, sanction of Government is necessary to increase the corpus of the fund. As the request of the donor is justified, Government may kindly authorise the Accountant-general Madras to invest a sum which would be required to purchase 3% Government securities of the face value of Rs.300/-

3. In para 2 of the Scheme, it is stated that a scholarship of the yearly value of Rs.110/- is payable in two equal instalments of Rs.55/- each in the month of July and in the month of January of every year. It is now proposed to pay the scholarship of the ~~annual~~ value of Rs.120/- in one instalment in the month of January of every year.

4. As the B.Sc. Course has been introduced in the college, paragraphs 2, 4, 5 and 6 of the scheme approved in the above G.O. require modifications.

5. In pursuance of the above, the following amendments to the scheme are submitted for approval.

6. An application signed by the Principal for amending the scheme is herewith submitted.

AMENDMENTS TO THE SCHEME.

PARA 2 of the Scheme.

For the words "of the yearly value of Rs.110/- payable in two equal instalments of Rs.55/- each in the months of July and in the month of January of every year.", read "of the yearly value of Rs.120/- payable in one instalment in the month of January of every year."

PARA 4.

For the words "the B.A. Pass course in Group (ii) (a) in the first instance or failing which in Group (i) "read "B.Sc. Pass degree course with Physics Main in the first instance or failing which with Mathematics main."

PARA 5.

For the words "in Group (i) and (ii) and (a) read " in Physics and Mathematics."

PARA 6.

For the Words " for the B.A. pass degree course " read "for the B.Sc. Pass degree course."

R.S. Srinivasan

for Director of Public Instruction.

Kp.14-3.

COPY of the letter No. Rc. 238/38, dated 25-10-1946 of the Principal, Government College, Kumbakonam.

Sub:- Endowments - The Chittoor Ayyaswami Ayyar Scholarship tenable in the Government College, Kumbakonam - request to add undisbursed interest to corpus - Submitted.

Ref: G.O.No. 1238, Home (Edn.) dated 24-11-1946.

I have the honour to submit herewith a letter from Sri A. Subrahmanya Ayyar, B.A., who made an endowment of Rs. 3500/- for the Chittoor Ayyaswami Ayyar scholarship non-vested in the Treasurer of Charitable Endowments as per Notification No. 147, dated 24th November 1946.

Replying to my letter to him Rc. No. 238/38, dated 16th August, 1946 the Accountant-General, Madras furnished the following details in respect of the above endowment.

Opening Balance.	Interest realised.	Total	Interest remitted.	Closing Balance on 31-3-1946.
Rs. 366-0-7	Rs. 139-0-0	505-0-7	110-0-0	395-0-7

Sri A. Subrahmanya Ayyar request that out of the closing balance on this account which will accrue to Rs. 534-0-7 on 31-3-1947 (adding this year's interest of Rs. 139-0-0 to Rs. 395-0-7, the closing balance as on 31-3-1946) Rs. 110 may be paid as usual in January 1947 to the recipient of the Scholarship this year and Rs. 300/- added to the corpus so that the scholarship amount may be increased ~~from~~ Rs. 120 ~~from~~ Rs. 110/-. He requests that this increase in the scholarship may be effected even from the year 1946-47.

I request that you will be so good as to address the Government and arrange for adding from the accrued interest Rs. 300/- to the corpus of the endowment and for increasing the scholarship amount this year from Rs. 110/- to Rs. 120/-. By the term of the endowment, the Principal of this college is the Administrator of the Fund and, if you should be pleased to order that I myself may directly address the Government on the matter, I shall do accordingly.

Copy of the letter nil from A. Subrahmanya Aiyar, B.A., Kumbakonam.

Ref: Chittoor Ayyaswami Iyer's scholarship.

I am in receipt of the copy of the statement of account furnished by the Accountant-General in respect of the above endowment forwarded to me by you on 14-9-1946. While thanking you for the information supplied I wish to point out that though the original amount (Principal) on the Endowment is Rs. 3500/- in G.P. Notes as mentioned in the statement, from the information received from your office the present capital amount should be much more (in the neighbourhood of Rs. 3900) as some additional G.P. Notes had been purchased at my instance from out of the unspent balance of interests and the non-award of the scholarship for some years. This will be evidenced by the present annual interest income of Rs. 139/- whereas the original endowment of Rs. 3500/- which will fetch only Rs. 122-8-0. I would like to know what the capital amount is at present.

Further, as there is a balance of Rs. 395-0-7 on interest accrued as on 31st March 1946, and if the annual interest of Rs. 139 is added, the available amount for payment of scholarships this year will be Rs. 534-0-7, as on 31-3-1947. and if Rs. 110 is deducted towards the payment of scholarship for this year the balance will yet be Rs. 434-0-7, as on 31-3-1947.

I therefore suggest that the sanction of the Government may be obtained for investing in G.P. notes out of the surplus interest Rs. 300/- at least and then add the same to the capital amount. I further suggest that the payment of scholarship may be increased to Rs. 120/- from Rs. 110/- from this year onwards.

Under clause 7 of the scheme sanctioned by the Government for the award of the scholarship the Administrator (i.e.) the Principal can, with the sanction of the Government may make such disposal as he deems fit in respect of the surplus interest funds.

I shall be obliged if you will kindly take the necessary steps to increase the amount of the award and also to invest the surplus funds and add the same to the corpus of the fund.

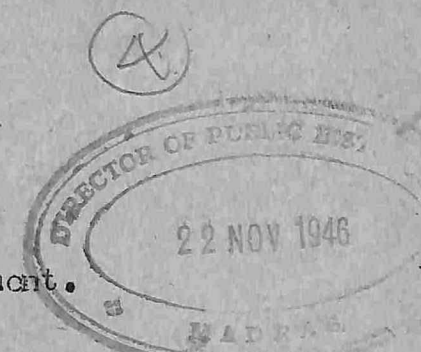
/ True Copy /

R. S. Swaminathan
14347
for Director of Public Instruction.

14/3

To

The Secretary to Government,
Law (Education) Department.



Under section 6, 1 of Act of 1890 I being the
present administrator of the fund relating to The Chittoor Ayyabami
Arigar Scholarship Fund endowment tenable in the Government College, Kumbakonam
College
School

do hereby make an application that the scheme for the administra-
tion of the fund be settled in accordance with the terms of the
accompanying schedule.

U. S. S.
Principal,
Signature, Government College,
Kumbakonam,
and Administrator of the
Endowment Fund.

Endowment - Govt. College, Kumbakonam - The Chittoor Ayyaswami Ayyar scholarship Endowment scheme - Amended.

Letter from the D.P.I. No. 9539-E3/46 dated 8-3-47.

Order 1670 (1dn) d) 25.7.47
Ms.

In G.O.No.1238 Home (Edn) dated 24-11-1916 the Govt. settled a scheme for the administration of the "Chittoor Ayyaswami Ayyar scholarship Endowment" in the Govt. College, Kumbakonam, with securities on promissory notes of the Govt. of India of the $3\frac{1}{2}$ per cent loan of the face value of Rs. 3400 and a cash balance of Rs. ~~39-1-11~~ 39-1-11. According to para 7 of the scheme, all interest on the Endowment that may not be required for the purposes of the scholarship may be disposed of by the administrator with the sanction of the Govt. in such manner as he -- deems fit. The administrator reports that there was a closing balance of Rs.534-0-7 in the fund on 31-3-47 and requests sanction to add a sum of Rs. 300/- from the -- closing balance to the corpus of the fund ~~and~~ that the scholarship amount may be increased from Rs.110/- to Rs. 120/- The Govt. approve the proposal. The A.G. is authorised to invest the sum which would be required to purchase ~~300/-~~ Govt. securities of the face value of Rs. 300/- . The Govt. have also no objection to ~~all~~ all interest ~~accruing~~ on the fund that may not be utilised or required for the award of the scholarship being accumulated and such accumulations being, from time to time, being invested in Govt. securities and being added to the corpus of the fund. The amount of the fund may also from time to time be reinvested in Govt. securities.

2. The following notification will be published in the Port St George Gazette:--

Notification.

In the matter of the Charitable Endowments Act,

1890 and in the matter of "The Chittoor Ayyaswami Ayyar Scholarship Fund at Kumbakonam".

Whereas application has been made to the Govt. of Madras, under clause (a) of sub-section (1) of section 6 of the Charitable Endowments Act, 1890 (VI of 1890) by the administrator of the Endowment Fund known as 'The Chittoor Ayyaswami Ayyar' Scholarship Fund at Kumbakonam for modifying the scheme settled for the administration of the said Fund published with Education Department Notification No. 147 dated the 24th day of November 1916 at page 843 of Part I-B of the Fort St. George Gazette dated the 28-11-1916, it is hereby notified that His Excellency the Governor of Madras has, in exercise of the powers conferred by sub-sections (2) and (3) of section 5 of the said Act, modified the said scheme in the manner set forth in the schedule below, and that the scheme as so modified shall come into operation on and from the date of publication of this notification.

In the said scheme Schedule.

(1) In clause 2 of the said scheme for the expression of the yearly value of Rs. 110/- payable in two equal instalments of Rs. 55/- each in the month of July and in the month of January of every year, the expression of the yearly value of Rs. 120/- payable in one instalment in the month of January of every year; shall be substituted.

(2) In clause 4 of the said scheme for the expression "The B.A. Pass course in Group II A in the first instance or failing which in Group I", the following shall be substituted, namely: "B.Sc., Pass degree course with physics Main in the first instance or failing which, with Mathematics Main" shall be substituted.

(3) In clause 5 of the said scheme for the expression "In Group I and Group II A" the expression, "in Physics and Mathematics" shall be substituted.

(4) In clause 6 of the said scheme for the expression, "for the B.A. degree pass course", the expression, "for the B.Sc., pass degree course" shall be substituted.

(5) For clause 7, the following shall be substituted:-- "7. All interest accruing on the Fund that may not be utilised

as required for the award of the scholarship shall be accumulated and such accumulations shall, from time to time, be invested in Govt. securities and be added to the corpus of the Fund.

(6) The following shall be added as clause 8 of scheme:--

"8. The amount of the Fund may from time to time be reinvested in Govt. securities."

To

the D.P.I.
the A.G.
the S.G.P. for publication of Notification in F.S.G. Gazette.

Note: Clause 7 of the Scheme has been modified and a new clause 8 has been added to the scheme with schemes recently approved. It does not seem necessary to obtain any fresh application from the administrative to effect these amendments. May be sent to Legal for scrutiny.

S.P.H. u.o. 21318-4/47A

Dated 14-7-47

Legal Department.

Clause 5 of the Scheme after the amendment proposed by amendment (3) will read as "The said Principal and the Lecturers in Physics and Mathematics as the case may be..." This should however read as "The said Principal and the Lecturer in Physics or Mathematics as the case may be..." Amendment (3) may therefore be modified as indicated in red ink.

The other alterations indicated in red ink on the draft notification may also be made.



Legal u.o. 2224/47-1
18/7/47

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S.P.H.
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-E.P.K.(A)

10. The draft order on p1-3 ante, as altered by legal, may now be issued.

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22/7/47

BM
24/7/47

ROC. No.2046 E/47

Office of the
Director of Public Instruction,
Madras, Dated 31st October 1947.

From

Dr. S.R.U. Savor, M.A., D.Sc.(Lond), I.E.S.,
Director of Public Instruction, Madras.

To

The Secretary to Government,
Education and Public Health Department,
Fort St. George, Madras.

26768



Endowment = Government College, Kumbakonam =
The Chittoor Ayyaswamy Ayyar's Scholarship
Fund:
G.O.No.MS.1670, Edn., dated 25th July 1947.

I have the honour to state that the Accountant-General, Madras is reported to me that the closing balance in the above endowment fund on 31st March 1947 was Rs.460--1--5 and not Rs.534--0--7. The variation is due to the calculation of interest at 3% instead of 3½%, as 3½% Government Non-Security Loans have been converted into 3% Government Conversion Loan of 1946 during 1946--47. I, therefore, request that the sum of Rs.534--0--7 mentioned in paragraph 1 of the G.O. referred to above may be kindly corrected into Rs.460--1--5.

The Accountant-General, Madras has intimated to me that a sum of Rs.0/- (Rupees three hundred only) has been invested in the Government of India Securities of 3% Conversion Loan

Loan of 1946.

for Director of Public Instruction.

KAN.1/11

Edn and P.H. Dept
Memo No. 26762 - /47 A Edn. d. 2-11-47

Endowment - Govt College,
Kumbakonam - The Chittoor
Ayyaswami Ayyar Scholarships
Endowment scheme -

Re letter from the D.P.D.
1-2046 E/47 d/31-10-47

recorded

To the D.P.D.
A.4 (with copy)

6/11/47

2/11/47

Note - After issue may be
attached with the letter

From The Director of Public Instruction,
Madras.
To The Secretary to Government,
Education Department,
Madras.



No. 2534 E3/50 dated 13th December 1950.

Sub:--Endowments--Government College, Kumbakonam
The Chittoor Ayya Swami Ayyar Scholarships-
Amendment to the Scheme.

Ref:--G.O.No.1238 Home (Education) dated 24-11-50 1916

The Scheme for the administration of the Chittoor
Ayyaswami Ayyar scholarship Endowment Fund provides for
the award of an annual scholarship of Rs.110/- in two equal
instalments. The present annual income on the securities
invested has increased to Rs.127/- and the donor desires
that the value of the Scholarship may also be raised-vide
copy of his letter dated 25-10-50 enclosed.

2. In recommending the request of the donor for the
approval of the Government with effect from the current
year I propose the following draft amendments to the scheme.

Draft amendments: For the words "Rs.110/- payable in two
equal instalments of Rs.55/- each in the month of July
and in the month of January every year"

P.T.O.

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--2--
occurring in clause 2 of the said scheme, the following shall be substituted.

"Rs.127/- payable in Instalments of Rs.64/- and Rs.63/- payable in the months of July and January respectively every year"

A/ The application signed by the administrator for the amendments proposed will be obtained and submitted separately.

Yours faithfully,

Subrahmanya Aiyer

For Director of Public Instruction
Copy to the Principal, Government College, Kumbakonam.

2) He is requested to resubmit the enclosed form duly signed by him.

Clb.14-12-50

10/12
5/12/12

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Copy of letter dated 25-10-1950 from Sri A. Subrahmanya Aiyer, B.A., addressed to the Principal, Government College, Kumbakonam.

Chittoor Ayyaswamy Iyer Scholarship.

In connection with the above Scholarship I understand that the capital amount invested is about Rs.4200/- and the interest accrued thereon will permit of a higher award than the sum of Rs.110/- prescribed under the original endowment. All along the balance of interest accrued beyond meeting the Scholarship award of Rs.110/- has been added to the corpus of the endowment and it can earn a higher income at present.

I request you to kindly write to the Director to permit you to pay towards the scholarship the whole amount accruing as interest annually to the stipendiary after meeting any incidental charges.

Further I would request you to write to the Accountant-General, the trustee for charitable endowments that any surplus funds accrued by way of interest beyond the annual payment towards the scholarship be invested in Government Promissory notes and added on to the corpus of the endowment.

(Sd) x x x x x x

/True copy/

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Edu
G

Ord No. 1238 Home (Edu) of 24.11.50,
regarding the disposal of the current,
has been called for from H.R.O. No
Receipt may be awaited till 30.12.50

lws
26.12.50

By
M.M.

nm
30/12/50

The receipt of the application signed
by the Administrator for amending the Scheme
may be awaited till 25.1.51 - vide A m p 2 ante.

lws
5.1.51

By
5.1.51

nm
6/1/51

EDUCATION DEPARTMENT.

From

To



The Director of Public Instruction,
MADRAS.

The Secretary to Government,
Education Department,
Fort St. George, Madras.

R.O.C. No.2584-E.3/50 Dated 5th January, 1951.

Subject: ENDOWMENTS - Government College, Kumbakonam -
The Chittoor Ayyaswamy Ayyar Scholarships -
Amendment to the Scheme.

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In continuation of my letter R.O.C. No.2584-E.3/50,
dated 13-12-1950, I submit herewith the application duly signed
by the Principal of the Government College, Kumbakonam.

Yours faithfully,

S. R. Sankaralingam
for Director of Public Instruction.

5/1/51
k.v.s./5-1-51.

To

The Secretary to Govt.,
Education & Public Health Dept.,

Under Section (6)(1) of Act of 1890 I, being
the present administrator of the fund relating to The Chittoor
Ayyavanni Ayur. Scholarship.... Fund Endowment tenable in the
Government..... College Kumbakonam
School do hereby
make an application that the scheme for the administration of the
fund be settled in accordance with the terms of the accompanying
schedule.

Signature Principal

Government College

DONOR/ADMINISTRATOR.

K. Kumbakonam
27-12-50

To

The Secretary to Govt.,
Education & Public Health Dept.,

Under Section 6(1) of Act of 1890 I, being the
present administrator of the Fund relating to The Chittoor Ayyavanni
Ayur Scholarship.... Fund endowment tenable in the..... Government..... College
Kumbakonam.....do hereby make an
application that the fund may be vested with the Treasurer
of Charitable Endowments.

Signature Principal

Government College
K. Kumbakonam
27-12-50

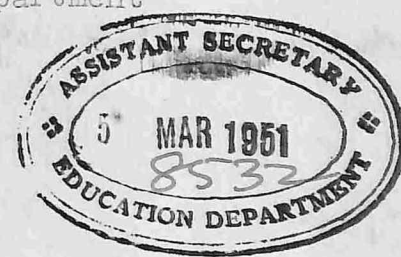
DONOR/ADMINISTRATOR.

kn.7/1/-

200 From

Revised draft amendments to the Scheme,
 if considered necessary.
 14.1.51
 14.1.51
 16/11/51
 D.P.I.
 E.R. 5.3.51

From
 The Director of Public Instruction,
 Madras
 To
 The Secretary to Government,
 Education Department,
 Madras.



Roc.No.2534 E3/50 dated 26th February 1951.

Sir,

Sub:--Endowments--Government College, Kumbakonam--The
 Chittoor Ayyaswamy Iyer Scholarship--Amendment to the
 Scheme.

Ref:--Government Memorandum No.41390G/50-2 Education
 dated 16-2-51.

 I request that further amendment to the scheme may be
 dropped for the present.

Yours faithfully,

May be filed with G.O.
 No. 1670 Kdn & 25.7.47.

K. S. Narayana

14.3.51. Clb. 28-2-51.
 1.3.51

For Director of Public Instruction



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1/2