

Home (1918) Department.
(Education)

Brownay SERIES.

G.O. No. 933

DATED 13-7-1918

INDEXED

[Despatch Abstract.]

Lawrence Memorial School, Ootacamund.

Permitting the Committee of the ---- to invest a part of
the provident fund of the ---- in the Second Indian War Loan,
subject to certain conditions.

PAPERS PUT UP WITH CURRENT No.

Papers of the department to which the current belongs.

Number.	Date.	Original (=O) or spare copy (= S.C.).	Remarks. (In this column such of the papers as have been removed for copying, printing, etc., should be marked with a cross.)	Initials of Referencer with date in token of return to Reference department

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B

1

2

C.F.—20.

Home (Education) DEPARTMENT.

C. No. 1384 B

Received



191

Registered

5.7.1918.

Subject.

Submitting to Government letter of the Principal and Secretary, Lawrence Memorial school, Lovedale requesting sanction of Government that a part of the Provident Fund's amount may be invested in the 2nd Indian war loan as the members of the staff desire it.

ENCLOSURES

No.

N. No. 5464/8

Spare copies

Station MADRAS.

Dated the

3rd July 1918. 191

From (Name) The Hon'ble Mr. J.H. Stone, M.A., F.R.S., C.I.E.

(Designation) Director of Public Instruction.

To The Secretary to the Government of Madras,

Home (Education)

Department.

Sir,

Submitted to Government.

N. A. Arivu

For Director of Public Instruction.

B.R.

2/7

for

Immediate

Cur. No. 1281

LAWRENCE MEMORIAL SCHOOL. 3 2

Lovedale, Nilgiris,

25th June 1918.

From

The Reverend W.H.G. Padfield, M.A.,

Principal and Secretary.

To

The Secretary to Government,

Home (Education) Department.

Through

The Director of Public Instruction,

M A D R A S.

Sir,

I have the honour to report that some members of the staff desire to invest, in the 2nd Indian War Loan, part of the Provident Fund money now held for them by the school- the total amount to be thus invested arriving to Rs.25,500/-

2. The proposal has received the approval of the Vice-Chairman and the Principal and the consent of the Committee under Rule 1 of the Provident Fund Rules sanctioned in G.O.No.776, Educational, dated 16th July 1915.

3. I have the honour to request the favour of being informed if the Government will be pleased to sanction the proposal.

I have the honour to be,

Sir,

Your most obedient Servant,

W. H. G. Padfield

Principal and Secretary.

Subject-

Investment of Provident fund amounts in the 2nd Indian war loan. [CNO. 1384 B]. From the DPP, Re No. 5464 (188) He 3-7-18.



Submitted that the Financial Department may be requested n.o. to state whether the request of the Lawrence Memorial school committee regarding the investment of the Provident fund amounts in the Second Indian war loan may be complied with.

PP
5-7-18

S

Sub. no.

Probably the employee on whose behalf the investment is made should bind himself not to prefer any claim against the Committee if the Loan bonds depreciate.

6/7/18

Financial

Financial Dept

It is respectfully subd for orders whether Home (Educt) may be requested to be so good as to obtain the remarks of the Acct-ant in the Ford instance.

bsk

6-7-18.

How is the ab. concerned.

The money is now in the

Bank of Madras / see no objection

5846

CURRENT NO.

1384

Recd 6-7-18.

Pay 6-mb1- of 80 776
2/16.7.15 (I)

As it being involved in the
War loan but the scrip will have
to be in the names of the Vice
Chairman and Principal. Has the
office any objection to making or
is there any special point under-
lying the suggestion referred to
in the letter?

on 15.9.1933 @ Rs. 105 per 100

Sub? that there is no objection to
the proposal to invest in the
War loan a part of the Lawrence
Memorial School Provident Fund (this
is now held in the Bank of Madras,
Savings Bank section, in the names
of the Vice-Chairman and Principal),
subject to the condition that the
scrip will have to be in the names
of the Vice-Chairman and Principal.

The scrip will be transferred
to the employee when he retires
or resigns or to his legal repre-
sentative when he dies. The
half-yearly interest on the War
loan which will be drawn from
time to time will presumably be
invested in the Bank of Madras.

2. The suggestion of the Home Sec?

of page 6 - m11 - of 80776
99m 8.16.7.15 (L)

Rule 1 on page 6 of 80776 99m 8.16.7.15 (L)

Rules 3, 4 + 6 on page 6 flag (L)



on page 1 ante may it is sub^d, be accepted, although it does not seem really necessary — the War Bonds 1921 and 1923 are repayable on 15.9.1921 and 15.9.1923 at 100 p.c.; the War Bonds 1925 are repayable on 15.9.1925 @ Ro. 103 p.c.; and the War Bonds 1928 are repayable on 15.9.1928 @ Ro. 105 p.c.

Sub^d 3. A reference to the Accountant was suggested by the office as it was thought that he might be able to advise easily whether there would be any difficulty in practical working.

9.7.18. / see no objection to the proposal, so far as Principal is concerned.

It is my part of the President Fund + the report is prepared by the persons entitled to do so.

Home (Edw) Dept

A draft order is submitted for approval. In view of the Finl Dept. note, para 2, the Secy's suggestion on p. 1 ante is not embodied in the draft order.

12.7.18



5846-7 11.7.18

The question of depreciation once
arose in Travancore & the Courts held, ^{there}
in the absence of written permission
that the State was bound to refund the
difference. and 13-9-1922 at 100 p.

2. Re the Financial remark; it may happen that the money will have to be returned before the loan matures.

If my suggestion be accepted, the loan bond may be transferred by endorsement. Otherwise there will be legal difficulty.

3 Further it will be necessary that the depositor concerned should specify the particular bond he wishes his assets to be placed in.

Rest amplified draft.

12/7/18

The draft order has been amplified as directed.

~~PA~~
12.7.18

S. L. 12.22

my
13/7/11

Permitting the Committee of the _____ to invest a part of the provident fund of the _____ in the Second Indian War Loan, subject to certain conditions.

” ” ” ” ” 151

C. No. 1384 O, From the DD, No. 5464/18, dated the 3-7-1918.

[illegible]

No. 933 dated 13. 7. 1918.

Mrs

In the circumstances stated by the Committee of the Lawrence Memorial School, Ootacamund, the Govt approve their proposal to invest in the Second Indian War Loan a part of the provident fund of the School, subject to the conditions - that the Scrip remains in the names of the Vice-Chairman and the Principal, and

(ii) that the employee on whose behalf the investment is made binds himself not to prefer any claim against the Committee ^{should} the loan bonds depreciate.

To, The Principal of the L. M. School

.. A B C

~~Ag~~

75
1317

12.7.18

13/7/15

When given for copying

When copied

When examined

When signed

191

READ AGAIN G.O. No.
191

DATED

CURRENT No.

ENCLOSURES TO C. No.

ORDER OF GOVERNMENT

A A A A A A A

LETTER OF GOVERNMENT.

STATEMENT WITH DITTO.

PAPERS NOT FILED UP, BEING MEANT FOR DESPATCH
IN ORIGINAL.

N.B.—

A = Copy in full.

B = Not to be copied.

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