

Government of Madras

HOME DEPARTMENT (EDUCATION)

G.O. No. 1464, 17th November 1917

Endowments

Approving the modifications proposed by the Director of Public Instruction in the schemes for the administration of certain — pertaining to the Presidency College, Madras, and ordering the publication of the necessary notifications in the *Port St. George Gazette*.

INDEXED

ORIGINAL

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Endowments

Approving the modifications proposed by the Director of Public Instruction in the schemes for the administration of certain — pertaining to the Presidency College, Madras, and ordering the publication of the necessary notifications in the *Fort St. George Gazette*.

READ—the following papers :—

I

G.O. No. 172, Educational, dated 28th February 1912.

ABSTRACT.—Directing the publication in the *Fort St. George Gazette* of notifications vesting in the Treasurer of Charitable Endowments and settling schemes for the administration of certain endowments attached to the Presidency College, Madras.

II

Letter—from the Hon'ble Mr. J. H. STONE, M.A., F.R.H.S., C.I.E., Director of Public Instruction.

To—the Secretary to Government, Home (Education) Department.

Dated—Madras, the 30th October 1917.

No.— R.C. 8369.

The Accountant-General, Madras, reports that the amounts drawn in each year since 1912-13 in respect of the marginally-

- (1) Lord Elphinstone Scholarship Endowment.
- (2) Lord Elphinstone Prize Endowment.
- (3) The Subrahmanya Ayyar's Scholarship Endowment.
- (4) The Thompson Scholarship Endowment.

noted endowments differ, as shown in the enclosed statement, from the amounts payable under the terms of the G.O. No. 172, Educational, dated 28th February 1912, vesting the endowments in question in the Treasurer of Charitable Endowments. He therefore requests that

steps may be taken to have the amounts fixed in the Government Order revised according to requirements. The Principal, Presidency College, Madras, points out that as the corpus of the endowment is increased from time to time a larger interest is available and requests therefore that he may be empowered to increase the value of the endowed prizes and scholarships from time to time to the extent justified by the increased interest available. This suggestion commends itself to me and I have therefore the honour to request that the sanction of Government may be accorded to the following additions in the notification approved in G.O. No. 172, Educational, dated the 28th February 1912 :—

Notification II.—Add at the end of rule 3 of the schedule—

“The Principal may also increase the value of the prize from time to time to the extent justified by the interest available from the endowment fund”

and at the end of rule 4 (i) of the schedule the following :—

“The value of the scholarship may also be increased by the Principal from time to time to the extent justified by the increased interest available from the endowment fund.”

Notification IV.—Add at the end of rule 2 of the schedule—

“The Principal, Presidency College, Madras, is also authorised to increase the value of the scholarship from time to time to the extent justified by the increased interest available from the endowment fund.”

Notification VI.—Add at the end of rule 2 of the schedule—

“The value of these scholarships may be increased by the Principal, Presidency College, Madras, from time to time to the extent justified by the increased interest available from the endowment fund.”

Note This is how the rest of the
notification number
CA
1074

to the extent justified by the interest available from the endowment fund" add the following at the end of rule 4(1) in the same schedule: —

increased

" The value of the scholarship may also be increased by the Principal from time to time to the extent justified by the increased interest available from the endowment fund"

said

II

Notification no. 36 dated the 28th February 1912 published on page 171 of Part I-B of the Fort St. George Gazette dated the 5th March 1912

Add the following at the end of rule 2 in the schedule appended to the notification:

" The Principal ^{for the time being of the said} Presidency College, ~~Madras~~ is also authorised to increase the value of the scholarships from time to time to the extent justified by the increased interest available from the endowment fund."

III

Notification no. 38 dated the 28th February 1912 published on page 172 of Part I-B of the Fort St. George Gazette. Dated the 5th March 1912

Add the following at the end of

rule 2 in the schedule appended to the notification: —

" The value of these scholarships may be increased by the Principal, Presidency College, Madras, from time to time to the extent justified by the increased interest available from the endowment fund"

Rs
411/7
15/12

Rs
10-0-17
17/11/17

To The D.P.I.
" A.C. Treasurer of Charitable Endts
" L.M. (Legislative) Dept
" S.L.P. for publication of notifⁿ in Gazette
Gazetted on 4/11/17

ORDINARY.

PRESS SLIP.

PREFERENCE.

URGENT (a).

DEPARTMENT.

Current No., dated.....191

G.O. No. 1464 dated 12.11.191

Number of MS. pages sent {
(b) Correspondence.....
(b¹) Notes.....m.c.

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Brief subject.....

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