

Vol (1915) Department.

This SERIES.

G.O. No. 411

DATED 20-4-15

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29

[Despatch Abstract.]

Dye industry

Forwarding to the Director of Industries a copy of the Memorandum relating to the scheme for the development of the British dye industry received from the Government of India.

PAPERS PUT UP WITH CURRENT No.

Papers of the department to which the current belongs.

Number.	Date.	Original (=O) or spare copy (= S.C.).	Remarks. (In this column such of the papers as have been removed for copying, printing, etc., should be marked with a cross.)	Initials of Referencer with date in token of return to Reference department

Papers of other departments.

Department.	Number	Date.	Original (= O.) or spare copy (= S. C.).	Initials with date of (1) Referencer acknowledging returns of the paper concerned or (2) Despatcher to denote the return of the papers to the department concerned.

No. 2417-2423-W.

Government of India.

DEPARTMENT OF COMMERCE AND INDUSTRY.

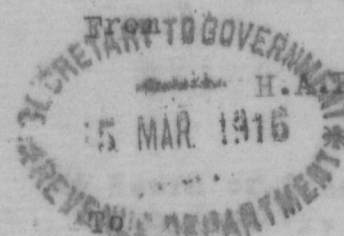
Delhi, the 6th March 1915.

REVENUE - A

660

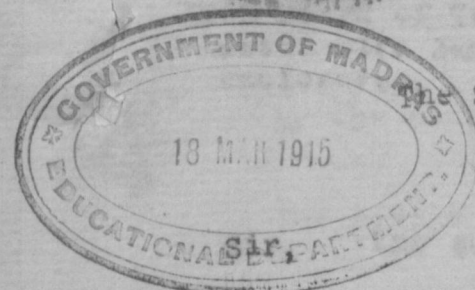
Regd.

12-3-15



H. A. Lindsay, Esquire, I.C.S.,

Under Secretary to the Government of India,



Secretary to the Government of Madras,

Revenue Department.

In continuation of the correspondence ending with

Letter No. R. & S. 465, dated the 1st
February 1915 and enclosures from
the Revenue and Statistics
Department, India Office.
Letter No. R. & S. 672, dated the
5th February 1915 and enclosures
from the Revenue and Statistics
Department, India Office.

my letter No. 1752-

1758-W., dated the

12th February 1915,

I am directed to for-

ward for the information of His Excellency the Governor in
Council a copy of the papers noted on the margin which
have been received from the Revenue and Statistics Depart-
ment, India Office, on the subject of the National dye scheme.

I have the honour to be,

Sir,

Your most obedient servant,

Educational uo.

17-3-15

17-3-15

17-3-15

H. A. Lindsay

Under Secretary to the Government of India.

No. 2424-W.

A copy, with a copy of the enclosures, is forwarded to the
Director General of Commercial Intelligence, for information,
in continuation of the endorsement from this Department
No. 1759-W., dated the 12th February 1915.

Rev. u-o. No. 660 A/15-1
18-3-15

SK

Copies of letters on
pages 2 & 5 have already
been recd direct from
the India Office

R. & S. 465. INDIA OFFICE, LONDON,

R. & S. 873.

+ disposed of.
No. 333 (N)

1 February 1915.

Dear Sir, 23.3.15

Sir,

With reference to previous correspondence

To Board of Trade, dated
19th January.

I forward, for informa-

From Board of Trade, dated 23rd January with
enclosures.

tion, copy of the papers

noted in the margin, on

for developing the dye industry, I am directed by the
the subject of the scheme for the development of the
secretary of state for India in Council to ask if the
British dye industry.

Board of Trade will be enough to supply in this

Department for transmission I am, the Government of India,

Yours faithfully,

any papers on the subject that may be available. It

would be a convenience to have copies of papers

E.J. Turner,

whenever possible.

Asst. secretary,

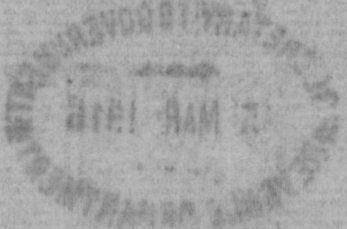
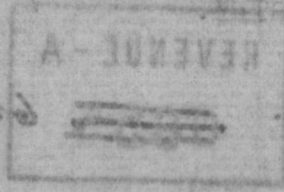
Revenue & Statistics Department.

cc/- E.J. Turner,

The Secretary to the Government of India,

Commerce and Industry Department.

The Asst. Secretary,
Board of Trade,
(Commercial Department).



Enclosure no

15.3.15

20/3

R. & S. 272.

INDIA OFFICE,

WHITEHALL, S. W.

19th January 1915.

Sir,

A request having been received from the

Government of Madras for papers showing the steps taken

by the Board of Trade in regard to the British scheme
in regard to the scheme for the development of the dye
for developing the dye industry, I am directed by the

Secretary of State for India in Council to ask if the
Board of Trade will be good enough to supply to this

Department for transmission to the Government of Madras,
any papers on the subject that may be available. It

would be a convenience to have three copies of papers
wherever possible.

I am, etc.,

Sd/- E.J. Turner, Assistant

Asst. Secretary,

Revenue and Statistics Department.

The Asst. Secretary,
Board of Trade,
(Commercial Department).

2603.

The Board will be Board of Trade, and

(Commercial Department),

in due course, with copies of papers showing the
Gwydyr House,

results of the deliberations Whitehall,

London, S.W.

23rd January 1915.

I have etc.,

Sir,

With reference to your letter of January 19th
(No. R. & S. 272) on the subject of the steps taken
in regard to the scheme for the development of the dye
industry in this country, I am directed by the Board
of Trade to state, for the information of the Marquis
of Crewe, that at a meeting of representatives of
important firms and associations making use of
artificial dyes, held at the offices of the Board on
November 10th, a Committee representing the trades
concerned was appointed to confer with the
representatives of the Board of Trade. With the
assistance of this Committee a scheme, the details of
which will be seen from the documents enclosed, was
elaborated.

In consequence, however, of the criticism
which followed its publication, and the reluctance of
certain important interests to support it without
modification, it was decided, at a meeting of the
Committee held on January 20th, to proceed immediately
to the preparation of a scheme on a modified financial
scale which, while not departing from the general lines
originally laid down, would it was believed be in
several respects more advantageous to the subscribers to
the proposed Company.

The

6 5 6
R. & S. 572. The Board will be glad to furnish Lord Greve,

in due course, with copies of papers showing the
results of the deliberations of the Committee.

Dear Sir,

I have etc.,

With reference to the telegram of 12th

February 1894, I have to state that
the Board of Trade, in reply to a letter
from the Board of Trade, dated 14th (Sd.) M. Pountain.
referred to the letter

from this Department

of the 1st February I forward, for information, copy of

the papers in the margin, on the subject of the
The Under Secretary of State,

National Tax & Revenue Department,
India Office.

I am, Sir,

Yours faithfully,

Francis G. Drake,

Secretary,

Revenue & Statistics Department.

To the Secretary to the Government of India,

Commerce and Industry Department.

R. & S. 672.

INDIA OFFICE,
INDIA OFFICE, LONDON,

5 FEBRUARY 1915.

Dear Sir,
Sir,

With reference to the viceroy's telegram of 4th

To Board of Trade, R. & S. 593, dated 2nd February. February and to the
From Board of Trade dated 4th February with enclosure. and to the letter

Secretary of State for India notes that it is contemplated from this Department
of the 1st February I forward, for information, copy of
the papers noted in the margin, on the subject of the
National Dye Scheme.

I am,
Yours faithfully,

Francis C. Drake,

Secretary,

Revenue & Statistics Department.

To the Secretary to the Government of India,
Commerce and Industry Department.

The Assistant Secretary
Commercial Department,
Board of Trade.

R. & S. 593.

INDIA OFFICE,

WHITEHALL, S.W.

2nd FEBRUARY 1915.

Sir,

I am directed to refer to the particulars announced in the newspaper Press on the 30th January regarding the progress of the National Dye-Scheme. The Secretary of State for India notes that it is contemplated that the new Company may give priority to shareholders in the supply of dyes. As the privilege may be of importance to the Indian mill industries and to the handloom industries on which the prosperity of a large section of the Indian population depends, Lord Crewe considers that millowners and others in India should be allowed an opportunity of subscribing for shares. If the Committee on the Dye Scheme are prepared to make provision for this, His Lordship would propose to telegraph to the Government of India for an expression of their views without delay.

I am, etc.,

Sd/- T.W. Holderness.

The Assistant Secretary
Commercial Department,
Board of Trade.

A telegram was
received by me
(page 5 of J. 112
21625 & 24, 245)
& this has been
communicated
to interested
parties. (H)

9
10
Company as rapidly as possible the lists cannot be kept open very long, and therefore firms in India desirous of making application should act quickly and presumably most of them could do this through their London agents or other representatives.

As regards the question of alizarine, I am dealing with the matter and will communicate with you again shortly. We fully appreciate the importance to India of the whole matter and the gravity of the situation. The loan is for 25 years and in this way the Loan and Share Capital of the Company will not be depleted for interest payments and the whole of its income will be available for the business of the Company. No underwriting cost is incurred in finding the capital. The loan is for 25 years, with no obligatory Sinking Fund, but with an option to the Company to repay earlier the whole or part thereof (3d). Percy Ashley, Government is willing to assist the Company financially in meeting the cost of research work up to £100,000.

Dividends may be paid by the Company upon the paid-up Share Capital during the currency of the Government guarantee, a maximum of 6 per cent per year of 6 per cent.

T.C. Drake, Esq.,

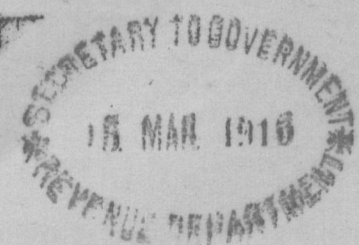
India Office,

G.W.

True copy,

A.K. Saha

Superintendent in charge,
Department of Commerce and Industry.



MEMORANDUM.

THE assistance rendered by the Government is, in the opinion of the Committee, of great value to the Company; but it is conditional upon the Users and others interested doing their share in finding capital. It could not be otherwise. The Company is enabled by such assistance to be provided with £1,000,000 of cash (to be increased to £1,500,000 under certain conditions) at a low rate of interest, payable only out of annual profits if earned and only cumulative after the first five years.

The Share Capital of the Company is protected by the absence of the power of foreclosure for 25 years and in this way the Loan and Share Capital of the Company cannot be depleted for interest payments and the whole of it will remain available for the business of the Company. No underwriting cost is incurred in finding that capital. The loan is for 25 years, with no obligatory Sinking Fund, but with an option to the Company to repay earlier the whole or part thereof. And in addition, the Government is willing to assist the Company financially in meeting the cost of research work up to £100,000

Dividends may be paid by the Company upon the paid-up Share Capital during the currency of the Government advance up to a maximum in each year of 6 per cent.

MEMORANDUM

12
Offices of the Committee.

7, NORFOLK STREET, MANCHESTER,

February 1915.

DEAR SIR,

BRITISH DYES.

On the 22nd of December last a Circular was issued by the Committee appointed by Users of Dyes on the 10th November 1914, inviting the Trade and others interested to indicate to what extent they would be prepared to extend financial aid to a Scheme involving a Share Subscription of £3,000,000 in a Limited Liability Company proposed to be formed, assisted by a Loan from the Government of £1,500,000.

The response was inadequate, and the Committee met again at the Board of Trade on the 20th instant to consider what, if any, steps should be taken to deal with the situation which, as pointed out by Lord Moulton in his speech at Manchester on the 8th December, was extremely urgent and which is daily becoming more critical. Two alternatives had to be faced; either to remain passive with the inevitable result that many Users throughout the British Isles would be obliged to close their mills, with great loss to the owners and the unemployment of thousands of work people, or to proceed with another scheme which, while preserving the main object of supplying, though in a more limited way, the needs of the Users, would commence operations on a smaller scale, taking powers to expand its operations as occasion should justify. The latter course was decided upon.

At the Meeting two Members of the Committee withdrew, namely, Mr. Lennox Lee, of the Calico Printers, and Mr. Milton S. Sharp, of the Bradford Dyers. Their respective Companies failed to support the scheme of the 22nd December for reasons which, so far as the Bradford Dyers was concerned, are set out in a letter from that Company published in the press and dated the 8th January 1915.

The Committee carefully considered the proposals of the Bradford Dyers Company and came to the conclusion that they could not support them.

In place of the two gentlemen who retired the following have agreed to serve on the Committee:—

Sir ALGERNON F. FIRTH, Bt.,

Sir FRANK HOLLINS, Bt.,

Sir MARK OLDROYD,

Mr. KENNETH LEE, and

Mr. J. CLARKSON.

The Committee as reconstituted have recast the original Scheme and the result is embodied in the new Scheme outlined below which, while not departing from the main principles of the former project, is believed to be more favourable to the Users and others as subscribers to the Share Capital.

SCHEME.

CAPITAL OF THE COMPANY.

The proposal is to form a Limited Liability Company with a Capital of £2,000,000 in Shares of £1 each, of which in the first instance £1,000,000 would be issued, and upon which 2s. 6d. per Share would be paid on Application and 2s. 6d. on Allotment. The subscription of the Share Capital is invited from Users of Dyes and all others directly or indirectly interested. Calls would, if found necessary, be made from time to time at intervals of not less than three months, and of not more than 5s. per Share. But with the Government's assistance hereafter detailed, it is believed that for sometime payments beyond the 5s. a Share payable on Application and Allotment would not be needed.

GOVERNMENT'S ASSISTANCE.

The Government is prepared to advance £1 for every £1 of Share Capital raised up to a total Government contribution of £1,000,000. This advance is to be payable as to one-half as soon as the Company proceeds to Allotment, while the remaining half is to be payable on its being shown to the satisfaction of the Treasury that this sum is necessary for the requirements of the Company. The advance will be secured by Mortgage Debentures carrying interest at 4 per cent. per annum. For the first five years the payment of the interest will be non-cumulative and contingent on the net profits of each separate year being sufficient to provide it.

Thereafter the interest while payable only out of net profits will be cumulative. The advance will be repayable in 25 years or earlier at the option of the Company. There is no compulsory Sinking Fund. The dividend on the Shares will be limited to 6 per cent. per annum so long as any part of the Government's advance is outstanding.

Provided the Share Capital is subscribed and the Government's advance of £1,000,000 is obtained, the Company will be provided with a total Capital of £2,000,000.

If it were subsequently found necessary as events develop to provide a larger Capital the Government would further contribute £1 (up to a maximum sum of £500,000) for every £4 further Share Capital subscribed, it being understood that no part of this additional contribution of the Government would be paid until the whole of the original £1,000,000 of Share Capital had been called. It is thus seen that there may emerge in time, and if circumstances justify, a Company whose resources would be £3,000,000 in subscribed Share Capital and possessing a Loan Capital of £1,500,000 at 4 per cent. interest.

In addition, and with the desire of promoting research, the Government have undertaken, for a period of ten years, to make a grant to the Company for the purposes of experimental and laboratory work up to an amount not exceeding in the aggregate £100,000.

The conditions of the Government's assistance are —

- (a) That the Company shall remain British.
- (b) That they shall have the right of nominating two Directors of the Company with power to prevent undue preference or encroachment on the businesses of British manufacturers of products other than dyes and colours.

BY-PRODUCTS AND PRIORITY OF SUPPLY.

Some misunderstanding on the part of Users appears to have been created by the Committee's Circular of 22nd December, on the subject of the right of the Company to manufacture by-products, and the right of the Shareholders of the Company to priority in supply over non-Shareholders.

The Government veto is not intended to prevent the Company making the by-products incidental to the manufacture of dyes, while with regard to the rights of Users it is certainly proposed that Users who are Shareholders in the Company shall have priority in supply.

AGREEMENT WITH USERS.

The Committee believe that an Agreement for a term of years is necessary as a protection for the Company; but the terms of the Agreement formerly submitted have been modified so that no User signing it will be obliged to take the New Company's products unless they are "of good quality and suitable for the purposes of the customer's business and at reasonable prices," while in the event of the Company and Consumer being unable to agree what are reasonable prices, that question shall be referred to the decision of a referee who shall "have regard to all the circumstances, including the fair current prices at which dyes are being sold by other suppliers."

These modifications will, it is believed, remove what opposition there was to the agreement submitted for signature with the circular of the 22nd December. A print of the agreement as revised is enclosed herewith in duplicate.

OPERATIONS.

The Directors will, in the first place, consider the question of purchasing the business of Read, Holliday and Sons, Limited, for which an option has been obtained, and they will continue negotiations already begun to acquire other Dye-producing concerns. Negotiations have taken place with the Society of Chemical Industry of Basle and the Clayton Aniline Company (which is owned by the Society), and it is believed that an arrangement can be made for the purchase of the latter undertaking and the securing of a supply of Dyes from Switzerland on a considerable scale, which will go far in relieving the situation and be available for some years to come.

As the Company progresses and it is seen to be advantageous, the erection of entirely new works can be undertaken, and the existing plants of companies whose undertakings it may purchase or financially assist can be largely extended.

ALCOHOL AND PATENTS.

The Committee have had addressed to them, among other questions, inquiries as to whether the Company would not be hampered (1) by inability to secure the requisite alcohol free of duty and (2) by restrictions at the instance of German holders of British Patents. The Committee have satisfied themselves with regard to (1) that the Company will be able to obtain from the Board of Customs and Excise permission to use alcohol for all industrial purposes, free from duty, by arranging that the denaturing of such alcohol shall be carried out under conditions which will not hamper its use for such purposes; and with regard to (2) that the new Act of 1914 and the Rules thereunder will enable the Company to obtain on reasonable terms a licence from the Board of Trade for the duration of the Patents empowering it to manufacture commodities covered by such Patents so as to enable the community to enjoy the full use of the patented invention.

CONSTITUTION OF BOARD.

The following gentlemen have agreed to serve as Directors of the proposed Company—

} *nominated by the Government.*

TECHNICAL COMMITTEE.

The Articles of Association of the Company will contain powers for the appointment of a Committee of experts conversant with the Dyeing Trade and its wants, to advise the Directors what Dyes are to be made, and where, and in what quantities. In this connection Lord Moulton has kindly offered to give the Company the benefit of his assistance and advice.

CONTINUITY OF BUSINESS.

The Agreements for the Company to take over existing Dye Undertakings will provide for the retention of their respective chemists and staffs by the new Company.

Financial support has already been promised by the following :—

whose aggregate promises amount to £

Until the Company is in a position to supply all the Dye requirements of the country, it must be clearly understood that those Dyes which it can manufacture will be primarily appropriated for supplying the wants of those Users who are Shareholders in the Company and have entered into contracts to take the Company's Dyes.

Yours faithfully,

FRANK YONATT ?

Secretary to the Committee

Memorandum of Agreement

made this _____ day of _____ 191
Between BRITISH DYES, LIMITED, whose registered office is at

in the _____ of _____ (hereinafter called "the Company") of the one
part and

of _____
in the _____ of _____ (hereinafter called "the Customer") of the
other part.

WHEREAS the Company has been incorporated since the commencement of the present war for the purpose among other things of producing manufacturing and selling dyes colours and other chemical substances (hereinafter collectively referred to as Dyes) which previously to the war were exclusively or principally manufactured in Germany and sold by Germans and German companies and firms AND WHEREAS under the provisions of the Contracts of which particulars are set out in the Schedule hereto the Customer is or may be bound after the war to take delivery of the goods specified in the third column of the said Schedule AND WHEREAS the Company has supplied and—or agreed to supply the Customer with certain of the Dyes required by the Customer for the purposes of the Customer's business but it was stipulated by the Company and accepted by the Customer as one of the terms and conditions upon which such supply would be made that this Agreement between the parties hereto should be executed.

NOW IT IS HEREBY AGREED AND DECLARED by and between the Company and the Customer as follows that is to say:—

1. THE consideration for this Agreement is the supply by the Company to the Customer of certain of the Dyes required by the Customer and the mutual accommodation of the parties hereto by the sale and purchase of such Dyes during the continuance of the present war.

2. THE Customer undertakes with the Company that as from the conclusion of the present war and for a period of five years thereafter or until five years have elapsed from the last delivery to the Customer pursuant to the terms of the Contracts set out in the Schedule hereto or until five years have elapsed from the determination of the said Contracts whichever shall be the longest period the Customer (A) will purchase from the Company all Dyes which may be required by the Customer for the purposes of the Customer's business or such amounts and quantities thereof respectively as the Company may from time to time be able and willing to supply to the Customer of good quality and suitable for the purposes of the Customer's business and at reasonable prices within a reasonable time after the same shall be ordered having regard to the obligation and requirements of the Customer and (B) will not purchase from any Company firm or person (other than the Company) any Dyes which may be so required as aforesaid excepting only such amounts and quantities thereof respectively as the Company may from time to time be unable and—or unwilling so to supply to the Customer. Provided always that the fulfilment by the Customer of his legal obligations under the Contracts set out in the Schedule hereto shall not be deemed a breach of this Clause.

3. THE prices to be charged by the Company and paid by the Customer to the Company for the Dyes during the period referred to in the preceding clause hereof shall be reasonable prices from time to time fixed by the Directors of the Company PROVIDED that if the Customer shall consider such prices unreasonable he shall in writing notify the fact to the Company within seven days after being informed of the said prices indicating in such notice the prices he is willing to pay and in the event of the Company being unwilling to accept the prices named by the Customer he shall be at liberty to call upon the Company to submit the question of whether the Directors' prices are reasonable or not to the decision of a Referee appointed by the President for the time being of the Association of Chambers of Commerce of the United Kingdom. The Referee shall decide whether the prices charged by the Directors are reasonable and in so deciding he shall have regard to all the circumstances including the fair current prices at which dyes are being sold by other suppliers and if he shall come to the conclusion that they are not reasonable he shall prescribe what prices shall be charged and in that event the prices fixed by the Referee shall be the prices to be charged by the Company to the Customer.

4. STRIKES breakdowns war fire flood and all similar occurrences which might curtail or render impossible either the manufacture or the consumption of the Dyes shall be regarded as *force majeure* and as mutually releasing either party from its obligations in respect to the time stipulated for delivery of any Dyes bought or sold in pursuance of this Agreement during the period of derangement.

5. THE expression the Company and the expression the Customer shall respectively include their respective successors in business where the context so admits.

IN WITNESS, etc.

THE SCHEDULE ABOVE REFERRED TO.

Date of Contract.	With whom Contract made.	Description of Goods and quantity thereof remaining undelivered under the Contract.	Period over which undelivered Goods are to be delivered.

BRITISH DYES.

To the Committee.

DEAR SIRs,

1. I am
We are in receipt of your Circular, dated 19 .
2. I am
We are willing to subscribe £ _____ of the Share Capital of the proposed

Company and to make formal application therefor if and when the Company is registered.

* If not a User of Dyes please insert in the blank the word "not" and strike out the rest of the clause.

3. I am * (We are) (a) User(s) of Dyes

and shall be willing to enter into a Contract with the Company if and when formed in the terms of the form of Agreement endorsed hereon.

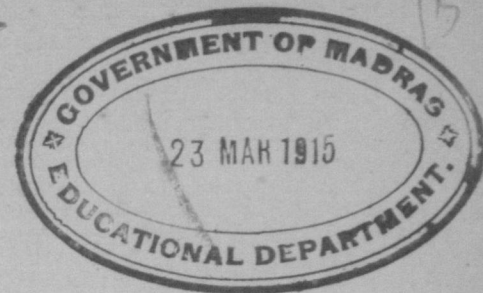
Yours faithfully,

Name _____

Address _____



MEMORANDUM



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16

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The response was inadequate, and the Committee met again at the Board of Trade on the 20th instant to consider what, if any, steps should be taken to deal with the situation which, as pointed out by Lord Moulton in his speech at Manchester on the 8th December, was extremely urgent and which is daily becoming more critical. Two alternatives had to be faced; either to remain passive with the inevitable result that many Users throughout the British Isles would be obliged to close their mills, with great loss to the owners and the unemployment of thousands of work people, or to proceed with another scheme which, while preserving the main object of supplying, though in a more limited way, the needs of the Users, would commence operations on a smaller scale, taking powers to expand its operations as occasion should justify. The latter course was decided upon.

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Thereafter the interest while payable only out of net profits will be cumulative. The advance will be repayable in 25 years or earlier at the option of the Company. There is no compulsory Sinking Fund. The dividend on the Shares will be limited to 6 per cent. per annum so long as any part of the Government's advance is outstanding.

Provided the Share Capital is subscribed and the Government's advance of £1,000,000 is obtained, the Company will be provided with a total Capital of £2,000,000.

If it were subsequently found necessary as events develop to provide a larger Capital the Government would further contribute £1 (up to a maximum sum of £500,000) for every £4 further Share Capital subscribed, it being understood that no part of this additional contribution of the Government would be paid until the whole of the original £1,000,000 of Share Capital had been called. It is thus seen that there may emerge in time, and if circumstances justify, a Company whose resources would be £3,000,000 in subscribed Share Capital and possessing a Loan Capital of £1,500,000 at 4 per cent. interest.

In addition, and with the desire of promoting research, the Government have undertaken, for a period of ten years, to make a grant to the Company for the purposes of experimental and laboratory work up to an amount not exceeding in the aggregate £100,000.

The conditions of the Government's assistance are —

- (a) That the Company shall remain British.
- (b) That they shall have the right of nominating two Directors of the Company with power to prevent undue preference or encroachment on the businesses of British manufacturers of products other than dyes and colours.

BY-PRODUCTS AND PRIORITY OF SUPPLY.

Some misunderstanding on the part of Users appears to have been created by the Committee's Circular of 22nd December, on the subject of the right of the Company to manufacture by-products, and the right of the Shareholders of the Company to priority in supply over non-Shareholders.

The Government veto is not intended to prevent the Company making the by-products incidental to the manufacture of dyes, while with regard to the rights of Users it is certainly proposed that Users who are Shareholders in the Company shall have priority in supply.

AGREEMENT WITH USERS.

The Committee believe that an Agreement for a term of years is necessary as a protection for the Company; but the terms of the Agreement formerly submitted have been modified so that no User signing it will be obliged to take the New Company's products unless they are "of good quality and suitable for the purposes of the customer's business and at reasonable prices," while in the event of the Company and Consumer being unable to agree what are reasonable prices, that question shall be referred to the decision of a referee who shall "have regard to all the circumstances, including the fair current prices at which dyes are being sold by other suppliers."

These modifications will, it is believed, remove what opposition there was to the agreement submitted for signature with the circular of the 22nd December. A print of the agreement as revised is enclosed herewith in duplicate.

OPERATIONS.

The Directors will, in the first place, consider the question of purchasing the business of Read, Holliday and Sons, Limited, for which an option has been obtained, and they will continue negotiations already begun to acquire other Dye-producing concerns. Negotiations have taken place with the Society of Chemical Industry of Basle and the Clayton Aniline Company (which is owned by the Society), and it is believed that an arrangement can be made for the purchase of the latter undertaking and the securing of a supply of Dyes from Switzerland on a considerable scale, which will go far in relieving the situation and be available for some years to come.

As the Company progresses and it is seen to be advantageous, the erection of entirely new works can be undertaken, and the existing plants of companies whose undertakings it may purchase or financially assist can be largely extended.

ALCOHOL AND PATENTS.

The Committee have had addressed to them, among other questions, inquiries as to whether the Company would not be hampered (1) by inability to secure the requisite alcohol free of duty and (2) by restrictions at the instance of German holders of British Patents. The Committee have satisfied themselves with regard to (1) that the Company will be able to obtain from the Board of Customs and Excise permission to use alcohol for all industrial purposes, free from duty, by arranging that the denaturing of such alcohol shall be carried out under conditions which will not hamper its use for such purposes; and with regard to (2) that the new Act of 1914 and the Rules thereunder will enable the Company to obtain on reasonable terms a licence from the Board of Trade for the duration of the Patents empowering it to manufacture commodities covered by such Patents so as to enable the community to enjoy the full use of the patented invention.

CONSTITUTION OF BOARD.

The following gentlemen have agreed to serve as Directors of the proposed Company—

} *nominated by the Government.*

TECHNICAL COMMITTEE.

The Articles of Association of the Company will contain powers for the appointment of a Committee of experts conversant with the Dyeing Trade and its wants, to advise the Directors what Dyes are to be made, and where, and in what quantities. In this connection Lord Moulton has kindly offered to give the Company the benefit of his assistance and advice.

CONTINUITY OF BUSINESS.

The Agreements for the Company to take over existing Dye Undertakings will provide for the retention of their respective chemists and staffs by the new Company.

Financial support has already been promised by the following :—

whose aggregate promises amount to £

Until the Company is in a position to supply all the Dye requirements of the country, it must be clearly understood that those Dyes which it can manufacture will be primarily appropriated for supplying the wants of those Users who are Shareholders in the Company and have entered into contracts to take the Company's Dyes.

Yours faithfully,

FRANK YONATT ?

Secretary to the Committee

Memorandum of Agreement

made this _____ day of _____ 191____
Between BRITISH DYES, LIMITED, whose registered office is at _____

in the _____ of _____ (hereinafter called "the Company") of the one
part and _____

of _____
in the _____ of _____ (hereinafter called "the Customer") of the
other part.

WHEREAS the Company has been incorporated since the commencement of the present war for the purpose among other things of producing manufacturing and selling dyes colours and other chemical substances (hereinafter collectively referred to as Dyes) which previously to the war were exclusively or principally manufactured in Germany and sold by Germans and German companies and firms AND WHEREAS under the provisions of the Contracts of which particulars are set out in the Schedule hereto the Customer is or may be bound after the war to take delivery of the goods specified in the third column of the said Schedule AND WHEREAS the Company has supplied and—or agreed to supply the Customer with certain of the Dyes required by the Customer for the purposes of the Customer's business but it was stipulated by the Company and accepted by the Customer as one of the terms and conditions upon which such supply would be made that this Agreement between the parties hereto should be executed.

NOW IT IS HEREBY AGREED AND DECLARED by and between the Company and the Customer as follows that is to say:—

1. THE consideration for this Agreement is the supply by the Company to the Customer of certain of the Dyes required by the Customer and the mutual accommodation of the parties hereto by the sale and purchase of such Dyes during the continuance of the present war.

2. THE Customer undertakes with the Company that as from the conclusion of the present war and for a period of five years thereafter or until five years have elapsed from the last delivery to the Customer pursuant to the terms of the Contracts set out in the Schedule hereto or until five years have elapsed from the determination of the said Contracts whichever shall be the longest period the Customer (A) will purchase from the Company all Dyes which may be required by the Customer for the purposes of the Customer's business or such amounts and quantities thereof respectively as the Company may from time to time be able and willing to supply to the Customer of good quality and suitable for the purposes of the Customer's business and at reasonable prices within a reasonable time after the same shall be ordered having regard to the obligation and requirements of the Customer and (B) will not purchase from any Company firm or person (other than the Company) any Dyes which may be so required as aforesaid excepting only such amounts and quantities thereof respectively as the Company may from time to time be unable and—or unwilling so to supply to the Customer. Provided always that the fulfilment by the Customer of his legal obligations under the Contracts set out in the Schedule hereto shall not be deemed a breach of this Clause.

3. THE prices to be charged by the Company and paid by the Customer to the Company for the Dyes during the period referred to in the preceding clause hereof shall be reasonable prices from time to time fixed by the Directors of the Company PROVIDED that if the Customer shall consider such prices unreasonable he shall in writing notify the fact to the Company within seven days after being informed of the said prices indicating in such notice the prices he is willing to pay and in the event of the Company being unwilling to accept the prices named by the Customer he shall be at liberty to call upon the Company to submit the question of whether the Directors' prices are reasonable or not to the decision of a Referee appointed by the President for the time being of the Association of Chambers of Commerce of the United Kingdom. The Referee shall decide whether the prices charged by the Directors are reasonable and in so deciding he shall have regard to all the circumstances including the fair current prices at which dyes are being sold by other suppliers and if he shall come to the conclusion that they are not reasonable he shall prescribe what prices shall be charged and in that event the prices fixed by the Referee shall be the prices to be charged by the Company to the Customer.

4. STRIKES breakdowns war fire flood and all similar occurrences which might curtail or render impossible either the manufacture or the consumption of the Dyes shall be regarded as *force majeure* and as mutually releasing either party from its obligations in respect to the time stipulated for delivery of any Dyes bought or sold in pursuance of this Agreement during the period of derangement.

5. THE expression the Company and the expression the Customer shall respectively include their respective successors in business where the context so admits.

IN WITNESS, etc.

THE SCHEDULE ABOVE REFERRED TO.

Date of Contract.	With whom Contract made.	Description of Goods and quantity thereof remaining undelivered under the Contract.	Period over which undelivered Goods are to be delivered.

BRITISH DYES.

To the Committee.

DEAR SIRs,

1.

I am	in receipt of your Circular, dated	19 .
We are		
2.

I am	willing to subscribe £	_____	of the Share Capital of the proposed
We are			

Company and to make formal application therefor if and when the Company is registered.

- * If not a User of Dyes please insert in the blank the word "not" and strike out the rest of the clause.
3.

I am	*(	) (a) User(s) of Dyes
We are		

 and shall be willing to enter into a Contract with the Company if and when formed in the terms of the form of Agreement endorsed hereon.

Yours faithfully,

Name _____

Address _____

MEMORANDUM.

THE assistance rendered by the Government is, in the opinion of the Committee, of great value to the Company; but it is conditional upon the Users and others interested doing their share in finding capital. It could not be otherwise. The Company is enabled by such assistance to be provided with £1,000,000 of cash (to be increased to £1,500,000 under certain conditions) at a low rate of interest, payable only out of annual profits if earned and only cumulative after the first five years.

The Share Capital of the Company is protected by the absence of the power of foreclosure for 25 years and in this way the Loan and Share Capital of the Company cannot be depleted for interest payments and the whole of it will remain available for the business of the Company. No underwriting cost is incurred in finding that capital. The loan is for 25 years, with no obligatory Sinking Fund, but with an option to the Company to repay earlier the whole or part thereof. And in addition, the Government is willing to assist the Company financially in meeting the cost of research work up to £100,000.

Dividends may be paid by the Company upon the paid-up Share Capital during the currency of the Government advance up to a maximum in each year of 6 per cent.

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Offices of the Committee.

7, NORFOLK STREET, MANCHESTER,

February 1915.

DEAR SIR,

BRITISH DYES.

On the 22nd of December last a Circular was issued by the Committee appointed by Users of Dyes on the 10th November 1914, inviting the Trade and others interested to indicate to what extent they would be prepared to extend financial aid to a Scheme involving a Share Subscription of £3,000,000 in a Limited Liability Company proposed to be formed, assisted by a Loan from the Government of £1,500,000.

The response was inadequate, and the Committee met again at the Board of Trade on the 20th instant to consider what, if any, steps should be taken to deal with the situation which, as pointed out by Lord Moulton in his speech at Manchester on the 8th December, was extremely urgent and which is daily becoming more critical. Two alternatives had to be faced; either to remain passive with the inevitable result that many Users throughout the British Isles would be obliged to close their mills, with great loss to the owners and the unemployment of thousands of work people, or to proceed with another scheme which, while preserving the main object of supplying, though in a more limited way, the needs of the Users, would commence operations on a smaller scale, taking powers to expand its operations as occasion should justify. The latter course was decided upon.

At the Meeting two Members of the Committee withdrew, namely, Mr. Lennox Lee, of the Calico Printers, and Mr. Milton S. Sharp, of the Bradford Dyers. Their respective Companies failed to support the scheme of the 22nd December for reasons which, so far as the Bradford Dyers was concerned, are set out in a letter from that Company published in the press and dated the 8th January 1915.

The Committee carefully considered the proposals of the Bradford Dyers Company and came to the conclusion that they could not support them.

In place of the two gentlemen who retired the following have agreed to serve on the Committee :—

Sir ALGERNON F. FIRTH, Bt.,

Sir FRANK HOLLINS, Bt.,

Sir MARK OLDROYD,

Mr. KENNETH LEE, and

Mr. J. CLARKSON.

The Committee as reconstituted have recast the original Scheme and the result is embodied in the new Scheme outlined below which, while not departing from the main principles of the former project, is believed to be more favourable to the Users and others as subscribers to the Share Capital.

SCHEME.

CAPITAL OF THE COMPANY.

The proposal is to form a Limited Liability Company with a Capital of £2,000,000 in Shares of £1 each, of which in the first instance £1,000,000 would be issued, and upon which 2s. 6d. per Share would be paid on Application and 2s. 6d. on Allotment. The subscription of the Share Capital is invited from Users of Dyes and all others directly or indirectly interested. Calls would, if found necessary, be made from time to time at intervals of not less than three months, and of not more than 5s. per Share. But with the Government's assistance hereafter detailed, it is believed that for sometime payments beyond the 5s. a Share payable on Application and Allotment would not be needed.

GOVERNMENT'S ASSISTANCE.

The Government is prepared to advance £1 for every £1 of Share Capital raised up to a total Government contribution of £1,000,000. This advance is to be payable as to one-half as soon as the Company proceeds to Allotment, while the remaining half is to be payable on its being shown to the satisfaction of the Treasury that this sum is necessary for the requirements of the Company. The advance will be secured by Mortgage Debentures carrying interest at 4 per cent. per annum. For the first five years the payment of the interest will be non-cumulative and contingent on the net profits of each separate year being sufficient to provide it.

Thereafter the interest while payable only out of net profits will be cumulative. The advance will be repayable in 25 years or earlier at the option of the Company. There is no compulsory Sinking Fund. The dividend on the Shares will be limited to 6 per cent. per annum so long as any part of the Government's advance is outstanding.

Provided the Share Capital is subscribed and the Government's advance of £1,000,000 is obtained, the Company will be provided with a total Capital of £2,000,000.

If it were subsequently found necessary as events develop to provide a larger Capital the Government would further contribute £1 (up to a maximum sum of £500,000) for every £4 further Share Capital subscribed, it being understood that no part of this additional contribution of the Government would be paid until the whole of the original £1,000,000 of Share Capital had been called. It is thus seen that there may emerge in time, and if circumstances justify, a Company whose resources would be £3,000,000 in subscribed Share Capital and possessing a Loan Capital of £1,500,000 at 4 per cent. interest.

In addition, and with the desire of promoting research, the Government have undertaken, for a period of ten years, to make a grant to the Company for the purposes of experimental and laboratory work up to an amount not exceeding in the aggregate £100,000.

The conditions of the Government's assistance are —

- (a) That the Company shall remain British.
- (b) That they shall have the right of nominating two Directors of the Company with power to prevent undue preference or encroachment on the businesses of British manufacturers of products other than dyes and colours.

BY-PRODUCTS AND PRIORITY OF SUPPLY.

Some misunderstanding on the part of Users appears to have been created by the Committee's Circular of 22nd December, on the subject of the right of the Company to manufacture by-products, and the right of the Shareholders of the Company to priority in supply over non-Shareholders.

The Government veto is not intended to prevent the Company making the by-products incidental to the manufacture of dyes, while with regard to the rights of Users it is certainly proposed that Users who are Shareholders in the Company shall have priority in supply.

AGREEMENT WITH USERS.

The Committee believe that an Agreement for a term of years is necessary as a protection for the Company; but the terms of the Agreement formerly submitted have been modified so that no User signing it will be obliged to take the New Company's products unless they are "of good quality and suitable for the purposes of the customer's business and at reasonable prices," while in the event of the Company and Consumer being unable to agree what are reasonable prices, that question shall be referred to the decision of a referee who shall "have regard to all the circumstances, including the fair current prices at which dyes are being sold by other suppliers."

These modifications will, it is believed, remove what opposition there was to the agreement submitted for signature with the circular of the 22nd December. A print of the agreement as revised is enclosed herewith in duplicate.

OPERATIONS.

The Directors will, in the first place, consider the question of purchasing the business of Read, Holliday and Sons, Limited, for which an option has been obtained, and they will continue negotiations already begun to acquire other Dye-producing concerns. Negotiations have taken place with the Society of Chemical Industry of Basle and the Clayton Aniline Company (which is owned by the Society), and it is believed that an arrangement can be made for the purchase of the latter undertaking and the securing of a supply of Dyes from Switzerland on a considerable scale, which will go far in relieving the situation and be available for some years to come.

As the Company progresses and it is seen to be advantageous, the erection of entirely new works can be undertaken, and the existing plants of companies whose undertakings it may purchase or financially assist can be largely extended.

ALCOHOL AND PATENTS.

The Committee have had addressed to them, among other questions, inquiries as to whether the Company would not be hampered (1) by inability to secure the requisite alcohol free of duty and (2) by restrictions at the instance of German holders of British Patents. The Committee have satisfied themselves with regard to (1) that the Company will be able to obtain from the Board of Customs and Excise permission to use alcohol for all industrial purposes, free from duty, by arranging that the denaturing of such alcohol shall be carried out under conditions which will not hamper its use for such purposes; and with regard to (2) that the new Act of 1914 and the Rules thereunder will enable the Company to obtain on reasonable terms a licence from the Board of Trade for the duration of the Patents empowering it to manufacture commodities covered by such Patents so as to enable the community to enjoy the full use of the patented invention.

CONSTITUTION OF BOARD.

The following gentlemen have agreed to serve as Directors of the proposed Company—

} *nominated by the Government.*

TECHNICAL COMMITTEE.

The Articles of Association of the Company will contain powers for the appointment of a Committee of experts conversant with the Dyeing Trade and its wants, to advise the Directors what Dyes are to be made, and where, and in what quantities. In this connection Lord Moulton has kindly offered to give the Company the benefit of his assistance and advice.

CONTINUITY OF BUSINESS.

The Agreements for the Company to take over existing Dye Undertakings will provide for the retention of their respective chemists and staffs by the new Company.

Financial support has already been promised by the following :—

whose aggregate promises amount to £

Until the Company is in a position to supply all the Dye requirements of the country, it must be clearly understood that those Dyes which it can manufacture will be primarily appropriated for supplying the wants of those Users who are Shareholders in the Company and have entered into contracts to take the Company's Dyes.

Yours faithfully,

FRANK YONATT ?

Secretary to the Committee

Memorandum of Agreement

made this _____ day of _____
Between BRITISH DYES, LIMITED, whose registered office is at _____

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in the _____ of _____ (hereinafter called "the Company") of the one
part and _____

of _____
in the _____ of _____ (hereinafter called "the Customer") of the
other part.

WHEREAS the Company has been incorporated since the commencement of the present war for the purpose among other things of producing manufacturing and selling dyes colours and other chemical substances (hereinafter collectively referred to as Dyes) which previously to the war were exclusively or principally manufactured in Germany and sold by Germans and German companies and firms AND WHEREAS under the provisions of the Contracts of which particulars are set out in the Schedule hereto the Customer is or may be bound after the war to take delivery of the goods specified in the third column of the said Schedule AND WHEREAS the Company has supplied and— or agreed to supply the Customer with certain of the Dyes required by the Customer for the purposes of the Customer's business but it was stipulated by the Company and accepted by the Customer as one of the terms and conditions upon which such supply would be made that this Agreement between the parties hereto should be executed.

NOW IT IS HEREBY AGREED AND DECLARED by and between the Company and the Customer as follows that is to say:—

1. THE consideration for this Agreement is the supply by the Company to the Customer of certain of the Dyes required by the Customer and the mutual accommodation of the parties hereto by the sale and purchase of such Dyes during the continuance of the present war.

2. THE Customer undertakes with the Company that as from the conclusion of the present war and for a period of five years thereafter or until five years have elapsed from the last delivery to the Customer pursuant to the terms of the Contracts set out in the Schedule hereto or until five years have elapsed from the determination of the said Contracts whichever shall be the longest period the Customer (A) will purchase from the Company all Dyes which may be required by the Customer for the purposes of the Customer's business or such amounts and quantities thereof respectively as the Company may from time to time be able and willing to supply to the Customer of good quality and suitable for the purposes of the Customer's business and at reasonable prices within a reasonable time after the same shall be ordered having regard to the obligation and requirements of the Customer and (B) will not purchase from any Company firm or person (other than the Company) any Dyes which may be so required as aforesaid excepting only such amounts and quantities thereof respectively as the Company may from time to time be unable and— or unwilling so to supply to the Customer. Provided always that the fulfilment by the Customer of his legal obligations under the Contracts set out in the Schedule hereto shall not be deemed a breach of this Clause.

3. THE prices to be charged by the Company and paid by the Customer to the Company for the Dyes during the period referred to in the preceding clause hereof shall be reasonable prices from time to time fixed by the Directors of the Company PROVIDED that if the Customer shall consider such prices unreasonable he shall in writing notify the fact to the Company within seven days after being informed of the said prices indicating in such notice the prices he is willing to pay and in the event of the Company being unwilling to accept the prices named by the Customer he shall be at liberty to call upon the Company to submit the question of whether the Directors' prices are reasonable or not to the decision of a Referee appointed by the President for the time being of the Association of Chambers of Commerce of the United Kingdom. The Referee shall decide whether the prices charged by the Directors are reasonable and in so deciding he shall have regard to all the circumstances including the fair current prices at which dyes are being sold by other suppliers and if he shall come to the conclusion that they are not reasonable he shall prescribe what prices shall be charged and in that event the prices fixed by the Referee shall be the prices to be charged by the Company to the Customer.

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5. THE expression the Company and the expression the Customer shall respectively include their respective successors in business where the context so admits.

IN WITNESS, etc.

THE SCHEDULE ABOVE REFERRED TO.

Date of Contract.	With whom Contract made.	Description of Goods and quantity thereof remaining undelivered under the Contract.	Period over which undelivered Goods are to be delivered.

BRITISH DYES.

To the Committee.

DEAR SIRs,

1. I am
We are in receipt of your Circular, dated 19 .
2. I am
We are willing to subscribe £_____ of the Share Capital of the proposed

Company and to make formal application therefor if and when the Company is registered.

* If not a User of
Dyes please insert
in the blank the
word "not" and
strike out the rest
of the clause.

3. I am * () (a) User(s) of Dyes

and shall be willing to enter into a Contract with the Company if and when formed

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Yours faithfully,

Name _____

Address _____

MEMORANDUM.

THE assistance rendered by the Government is, in the opinion of the Committee, of great value to the Company; but it is conditional upon the Users and others interested doing their share in finding capital. It could not be otherwise. The Company is enabled by such assistance to be provided with £1,000,000 of cash (to be increased to £1,500,000 under certain conditions) at a low rate of interest, payable only out of annual profits if earned and only cumulative after the first five years.

The Share Capital of the Company is protected by the absence of the power of foreclosure for 25 years and in this way the Loan and Share Capital of the Company cannot be depleted for interest payments and the whole of it will remain available for the business of the Company. No underwriting cost is incurred in finding that capital. The loan is for 25 years, with no obligatory Sinking Fund, but with an option to the Company to repay earlier the whole or part thereof. And in addition, the Government is willing to assist the Company financially in meeting the cost of research work up to £100,000

Dividends may be paid by the Company upon the paid-up Share Capital during the currency of the Government advance up to a maximum in each year of 6 per cent.

24
Offices of the Committee.

7, NORFOLK STREET, MANCHESTER,

February 1915.

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These modifications will, it is believed, remove what opposition there was to the agreement submitted for signature with the circular of the 22nd December. A print of the agreement as revised is enclosed herewith in duplicate.

OPERATIONS.

The Directors will, in the first place, consider the question of purchasing the business of Read, Holliday and Sons, Limited, for which an option has been obtained, and they will continue negotiations already begun to acquire other Dye-producing concerns. Negotiations have taken place with the Society of Chemical Industry of Basle and the Clayton Aniline Company (which is owned by the Society), and it is believed that an arrangement can be made for the purchase of the latter undertaking and the securing of a supply of Dyes from Switzerland on a considerable scale, which will go far in relieving the situation and be available for some years to come.

As the Company progresses and it is seen to be advantageous, the erection of entirely new works can be undertaken, and the existing plants of companies whose undertakings it may purchase or financially assist can be largely extended.

ALCOHOL AND PATENTS.

The Committee have had addressed to them, among other questions, inquiries as to whether the Company would not be hampered (1) by inability to secure the requisite alcohol free of duty and (2) by restrictions at the instance of German holders of British Patents. The Committee have satisfied themselves with regard to (1) that the Company will be able to obtain from the Board of Customs and Excise permission to use alcohol for all industrial purposes, free from duty, by arranging that the denaturing of such alcohol shall be carried out under conditions which will not hamper its use for such purposes; and with regard to (2) that the new Act of 1914 and the Rules thereunder will enable the Company to obtain on reasonable terms a licence from the Board of Trade for the duration of the Patents empowering it to manufacture commodities covered by such Patents so as to enable the community to enjoy the full use of the patented invention.

CONSTITUTION OF BOARD.

The following gentlemen have agreed to serve as Directors of the proposed Company—

} *nominated by the Government.*

TECHNICAL COMMITTEE.

The Articles of Association of the Company will contain powers for the appointment of a Committee of experts conversant with the Dyeing Trade and its wants, to advise the Directors what Dyes are to be made, and where, and in what quantities. In this connection Lord Moulton has kindly offered to give the Company the benefit of his assistance and advice.

CONTINUITY OF BUSINESS.

The Agreements for the Company to take over existing Dye Undertakings will provide for the retention of their respective chemists and staffs by the new Company.

Financial support has already been promised by the following :—

whose aggregate promises amount to £

Until the Company is in a position to supply all the Dye requirements of the country, it must be clearly understood that those Dyes which it can manufacture will be primarily appropriated for supplying the wants of those Users who are Shareholders in the Company and have entered into contracts to take the Company's Dyes.

Yours faithfully,

FRANK YONATT ?

Secretary to the Committee

Memorandum of Agreement

made this _____ day of _____
Between BRITISH DYES, LIMITED, whose registered office is at

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in the _____ of _____ (hereinafter called "the Company") of the one
part and _____

of _____
in the _____ of _____ (hereinafter called "the Customer") of the
other part.

WHEREAS the Company has been incorporated since the commencement of the present war for the purpose among other things of producing manufacturing and selling dyes colours and other chemical substances (hereinafter collectively referred to as Dyes) which previously to the war were exclusively or principally manufactured in Germany and sold by Germans and German companies and firms AND WHEREAS under the provisions of the Contracts of which particulars are set out in the Schedule hereto the Customer is or may be bound after the war to take delivery of the goods specified in the third column of the said Schedule AND WHEREAS the Company has supplied and—or agreed to supply the Customer with certain of the Dyes required by the Customer for the purposes of the Customer's business but it was stipulated by the Company and accepted by the Customer as one of the terms and conditions upon which such supply would be made that this Agreement between the parties hereto should be executed.

NOW IT IS HEREBY AGREED AND DECLARED by and between the Company and the Customer as follows that is to say :—

1. THE consideration for this Agreement is the supply by the Company to the Customer of certain of the Dyes required by the Customer and the mutual accommodation of the parties hereto by the sale and purchase of such Dyes during the continuance of the present war.

2. THE Customer undertakes with the Company that as from the conclusion of the present war and for a period of five years thereafter or until five years have elapsed from the last delivery to the Customer pursuant to the terms of the Contracts set out in the Schedule hereto or until five years have elapsed from the determination of the said Contracts whichever shall be the longest period the Customer (A) will purchase from the Company all Dyes which may be required by the Customer for the purposes of the Customer's business or such amounts and quantities thereof respectively as the Company may from time to time be able and willing to supply to the Customer of good quality and suitable for the purposes of the Customer's business and at reasonable prices within a reasonable time after the same shall be ordered having regard to the obligation and requirements of the Customer and (B) will not purchase from any Company firm or person (other than the Company) any Dyes which may be so required as aforesaid excepting only such amounts and quantities thereof respectively as the Company may from time to time be unable and—or unwilling so to supply to the Customer. Provided always that the fulfilment by the Customer of his legal obligations under the Contracts set out in the Schedule hereto shall not be deemed a breach of this Clause.

3. THE prices to be charged by the Company and paid by the Customer to the Company for the Dyes during the period referred to in the preceding clause hereof shall be reasonable prices from time to time fixed by the Directors of the Company PROVIDED that if the Customer shall consider such prices unreasonable he shall in writing notify the fact to the Company within seven days after being informed of the said prices indicating in such notice the prices he is willing to pay and in the event of the Company being unwilling to accept the prices named by the Customer he shall be at liberty to call upon the Company to submit the question of whether the Directors' prices are reasonable or not to the decision of a Referee appointed by the President for the time being of the Association of Chambers of Commerce of the United Kingdom. The Referee shall decide whether the prices charged by the Directors are reasonable and in so deciding he shall have regard to all the circumstances including the fair current prices at which dyes are being sold by other suppliers and if he shall come to the conclusion that they are not reasonable he shall prescribe what prices shall be charged and in that event the prices fixed by the Referee shall be the prices to be charged by the Company to the Customer.

4. STRIKES breakdowns war fire flood and all similar occurrences which might curtail or render impossible either the manufacture or the consumption of the Dyes shall be regarded as *force majeure* and as mutually releasing either party from its obligations in respect to the time stipulated for delivery of any Dyes bought or sold in pursuance of this Agreement during the period of derangement.

5. THE expression the Company and the expression the Customer shall respectively include their respective successors in business where the context so admits.

IN WITNESS, etc.

THE SCHEDULE ABOVE REFERRED TO.

Date of Contract.	With whom Contract made.	Description of Goods and quantity thereof remaining undelivered under the Contract.	Period over which undelivered Goods are to be delivered.

BRITISH DYES.

To the Committee.

DEAR SIRs,

1. $\frac{\text{I am}}{\text{We are}}$ in receipt of your Circular, dated 19 .
2. $\frac{\text{I am}}{\text{We are}}$ willing to subscribe £_____ of the Share Capital of the proposed

Company and to make formal application therefor if and when the Company is registered.

- * If not a User of Dyes please insert in the blank the word "not" and strike out the rest of the clause.
3. $\frac{\text{I am}}{\text{We are}}$ *() (a) User(s) of Dyes and shall be willing to enter into a Contract with the Company if and when formed in the terms of the form of Agreement endorsed hereon.

Yours faithfully,

Name _____

Address _____

MEMORANDUM.

THE assistance rendered by the Government is, in the opinion of the Committee, of great value to the Company; but it is conditional upon the Users and others interested doing their share in finding capital. It could not be otherwise. The Company is enabled by such assistance to be provided with £1,000,000 of cash (to be increased to £1,500,000 under certain conditions) at a low rate of interest, payable only out of annual profits if earned and only cumulative after the first five years.

The Share Capital of the Company is protected by the absence of the power of foreclosure for 25 years and in this way the Loan and Share Capital of the Company cannot be depleted for interest payments and the whole of it will remain available for the business of the Company. No underwriting cost is incurred in finding that capital. The loan is for 25 years, with no obligatory Sinking Fund, but with an option to the Company to repay earlier the whole or part thereof. And in addition, the Government is willing to assist the Company financially in meeting the cost of research work up to £100,000

Dividends may be paid by the Company upon the paid-up Share Capital during the currency of the Government advance up to a maximum in each year of 6 per cent.

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Offices of the Committee.

7, NORFOLK STREET, MANCHESTER,

February 1915.

DEAR SIR,

BRITISH DYES.

On the 22nd of December last a Circular was issued by the Committee appointed by Users of Dyes on the 10th November 1914, inviting the Trade and others interested to indicate to what extent they would be prepared to extend financial aid to a Scheme involving a Share Subscription of £3,00,000 in a Limited Liability Company proposed to be formed, assisted by a Loan from the Government of £1,500,000.

The response was inadequate, and the Committee met again at the Board of Trade on the 20th instant to consider what, if any, steps should be taken to deal with the situation which, as pointed out by Lord Moulton in his speech at Manchester on the 8th December, was extremely urgent and which is daily becoming more critical. Two alternatives had to be faced; either to remain passive with the inevitable result that many Users throughout the British Isles would be obliged to close their mills, with great loss to the owners and the unemployment of thousands of work people, or to proceed with another scheme which, while preserving the main object of supplying, though in a more limited way, the needs of the Users, would commence operations on a smaller scale, taking powers to expand its operations as occasion should justify. The latter course was decided upon.

At the Meeting two Members of the Committee withdrew, namely, Mr. Lennox Lee, of the Calico Printers, and Mr. Milton S. Sharp, of the Bradford Dyers. Their respective Companies failed to support the scheme of the 22nd December for reasons which, so far as the Bradford Dyers was concerned, are set out in a letter from that Company published in the press and dated the 8th January 1915.

The Committee carefully considered the proposals of the Bradford Dyers Company and came to the conclusion that they could not support them.

In place of the two gentlemen who retired the following have agreed to serve on the Committee:—

Sir ALGERNON F. FIRTH, Bt.,

Sir FRANK HOLLINS, Bt.,

Sir MARK OLDROYD,

Mr. KENNETH LEE, and

Mr. J. CLARKSON.

The Committee as reconstituted have recast the original Scheme and the result is embodied in the new Scheme outlined below which, while not departing from the main principles of the former project, is believed to be more favourable to the Users and others as subscribers to the Share Capital.

SCHEME.

CAPITAL OF THE COMPANY.

The proposal is to form a Limited Liability Company with a Capital of £2,000,000 in Shares of £1 each, of which in the first instance £1,000,000 would be issued, and upon which 2s. 6d. per Share would be paid on Application and 2s. 6d. on Allotment. The subscription of the Share Capital is invited from Users of Dyes and all others directly or indirectly interested. Calls would, if found necessary, be made from time to time at intervals of not less than three months, and of not more than 5s. per Share. But with the Government's assistance hereafter detailed, it is believed that for sometime payments beyond the 5s. a Share payable on Application and Allotment would not be needed.

GOVERNMENT'S ASSISTANCE.

The Government is prepared to advance £1 for every £1 of Share Capital raised up to a total Government contribution of £1,000,000. This advance is to be payable as to one-half as soon as the Company proceeds to Allotment, while the remaining half is to be payable on its being shown to the satisfaction of the Treasury that this sum is necessary for the requirements of the Company. The advance will be secured by Mortgage Debentures carrying interest at 4 per cent. per annum. For the first five years the payment of the interest will be non-cumulative and contingent on the net profits of each separate year being sufficient to provide it.

Thereafter the interest while payable only out of net profits will be cumulative. The advance will be repayable in 25 years or earlier at the option of the Company. There is no compulsory Sinking Fund. The dividend on the Shares will be limited to 6 per cent. per annum so long as any part of the Government's advance is outstanding.

Provided the Share Capital is subscribed and the Government's advance of £1,000,000 is obtained, the Company will be provided with a total Capital of £2,000,000.

If it were subsequently found necessary as events develop to provide a larger Capital the Government would further contribute £1 (up to a maximum sum of £500,000) for every £4 further Share Capital subscribed, it being understood that no part of this additional contribution of the Government would be paid until the whole of the original £1,000,000 of Share Capital had been called. It is thus seen that there may emerge in time, and if circumstances justify, a Company whose resources would be £3,000,000 in subscribed Share Capital and possessing a Loan Capital of £1,500,000 at 4 per cent. interest.

In addition, and with the desire of promoting research, the Government have undertaken, for a period of ten years, to make a grant to the Company for the purposes of experimental and laboratory work up to an amount not exceeding in the aggregate £100,000.

The conditions of the Government's assistance are —

- (a) That the Company shall remain British.
- (b) That they shall have the right of nominating two Directors of the Company with power to prevent undue preference or encroachment on the businesses of British manufacturers of products other than dyes and colours.

BY-PRODUCTS AND PRIORITY OF SUPPLY.

Some misunderstanding on the part of Users appears to have been created by the Committee's Circular of 22nd December, on the subject of the right of the Company to manufacture by-products, and the right of the Shareholders of the Company to priority in supply over non-Shareholders.

The Government veto is not intended to prevent the Company making the by-products incidental to the manufacture of dyes, while with regard to the rights of Users it is certainly proposed that Users who are Shareholders in the Company shall have priority in supply.

AGREEMENT WITH USERS.

The Committee believe that an Agreement for a term of years is necessary as a protection for the Company; but the terms of the Agreement formerly submitted have been modified so that no User signing it will be obliged to take the New Company's products unless they are "of good quality and suitable for the purposes of the customer's business and at reasonable prices," while in the event of the Company and Consumer being unable to agree what are reasonable prices, that question shall be referred to the decision of a referee who shall "have regard to all the circumstances, including the fair current prices at which dyes are being sold by other suppliers."

These modifications will, it is believed, remove what opposition there was to the agreement submitted for signature with the circular of the 22nd December. A print of the agreement as revised is enclosed herewith in duplicate.

OPERATIONS.

The Directors will, in the first place, consider the question of purchasing the business of Read, Holliday and Sons, Limited, for which an option has been obtained, and they will continue negotiations already begun to acquire other Dye-producing concerns. Negotiations have taken place with the Society of Chemical Industry of Basle and the Clayton Aniline Company (which is owned by the Society), and it is believed that an arrangement can be made for the purchase of the latter undertaking and the securing of a supply of Dyes from Switzerland on a considerable scale, which will go far in relieving the situation and be available for some years to come.

As the Company progresses and it is seen to be advantageous, the erection of entirely new works can be undertaken, and the existing plants of companies whose undertakings it may purchase or financially assist can be largely extended.

ALCOHOL AND PATENTS.

The Committee have had addressed to them, among other questions, inquiries as to whether the Company would not be hampered (1) by inability to secure the requisite alcohol free of duty and (2) by restrictions at the instance of German holders of British Patents. The Committee have satisfied themselves with regard to (1) that the Company will be able to obtain from the Board of Customs and Excise permission to use alcohol for all industrial purposes, free from duty, by arranging that the denaturing of such alcohol shall be carried out under conditions which will not hamper its use for such purposes; and with regard to (2) that the new Act of 1914 and the Rules thereunder will enable the Company to obtain on reasonable terms a licence from the Board of Trade for the duration of the Patents empowering it to manufacture commodities covered by such Patents so as to enable the community to enjoy the full use of the patented invention.

CONSTITUTION OF BOARD.

The following gentlemen have agreed to serve as Directors of the proposed Company—

} *nominated by the Government.*

TECHNICAL COMMITTEE.

The Articles of Association of the Company will contain powers for the appointment of a Committee of experts conversant with the Dyeing Trade and its wants, to advise the Directors what Dyes are to be made, and where, and in what quantities. In this connection Lord Moulton has kindly offered to give the Company the benefit of his assistance and advice.

CONTINUITY OF BUSINESS.

The Agreements for the Company to take over existing Dye Undertakings will provide for the retention of their respective chemists and staffs by the new Company.

Financial support has already been promised by the following :—

whose aggregate promises amount to £

Until the Company is in a position to supply all the Dye requirements of the country, it must be clearly understood that those Dyes which it can manufacture will be primarily appropriated for supplying the wants of those Users who are Shareholders in the Company and have entered into contracts to take the Company's Dyes.

Yours faithfully,

FRANK YONATT ?

Secretary to the Committee

Memorandum of Agreement

made this day of

191 30

Between BRITISH DYES, LIMITED, whose registered office is at

in the of (hereinafter called "the Company") of the one
part and

of of (hereinafter called "the Customer") of the
in the of other part.

WHEREAS the Company has been incorporated since the commencement of the present war for the purpose among other things of producing manufacturing and selling dyes colours and other chemical substances (hereinafter collectively referred to as Dyes) which previously to the war were exclusively or principally manufactured in Germany and sold by Germans and German companies and firms AND WHEREAS under the provisions of the Contracts of which particulars are set out in the Schedule hereto the Customer is or may be bound after the war to take delivery of the goods specified in the third column of the said Schedule AND WHEREAS the Company has supplied and— or agreed to supply the Customer with certain of the Dyes required by the Customer for the purposes of the Customer's business but it was stipulated by the Company and accepted by the Customer as one of the terms and conditions upon which such supply would be made that this Agreement between the parties hereto should be executed.

NOW IT IS HEREBY AGREED AND DECLARED by and between the Company and the Customer as follows that is to say:—

1. THE consideration for this Agreement is the supply by the Company to the Customer of certain of the Dyes required by the Customer and the mutual accommodation of the parties hereto by the sale and purchase of such Dyes during the continuance of the present war.

2. THE Customer undertakes with the Company that as from the conclusion of the present war and for a period of five years thereafter or until five years have elapsed from the last delivery to the Customer pursuant to the terms of the Contracts set out in the Schedule hereto or until five years have elapsed from the determination of the said Contracts whichever shall be the longest period the Customer (A) will purchase from the Company all Dyes which may be required by the Customer for the purposes of the Customer's business or such amounts and quantities thereof respectively as the Company may from time to time be able and willing to supply to the Customer of good quality and suitable for the purposes of the Customer's business and at reasonable prices within a reasonable time after the same shall be ordered having regard to the obligation and requirements of the Customer and (B) will not purchase from any Company firm or person (other than the Company) any Dyes which may be so required as aforesaid excepting only such amounts and quantities thereof respectively as the Company may from time to time be unable and— or unwilling so to supply to the Customer. Provided always that the fulfilment by the Customer of his legal obligations under the Contracts set out in the Schedule hereto shall not be deemed a breach of this Clause.

3. THE prices to be charged by the Company and paid by the Customer to the Company for the Dyes during the period referred to in the preceding clause hereof shall be reasonable prices from time to time fixed by the Directors of the Company PROVIDED that if the Customer shall consider such prices unreasonable he shall in writing notify the fact to the Company within seven days after being informed of the said prices indicating in such notice the prices he is willing to pay and in the event of the Company being unwilling to accept the prices named by the Customer he shall be at liberty to call upon the Company to submit the question of whether the Directors' prices are reasonable or not to the decision of a Referee appointed by the President for the time being of the Association of Chambers of Commerce of the United Kingdom. The Referee shall decide whether the prices charged by the Directors are reasonable and in so deciding he shall have regard to all the circumstances including the fair current prices at which dyes are being sold by other suppliers and if he shall come to the conclusion that they are not reasonable he shall prescribe what prices shall be charged and in that event the prices fixed by the Referee shall be the prices to be charged by the Company to the Customer.

4. STRIKES breakdowns war fire flood and all similar occurrences which might curtail or render impossible either the manufacture or the consumption of the Dyes shall be regarded as *force majeure* and as mutually releasing either party from its obligations in respect to the time stipulated for delivery of any Dyes bought or sold in pursuance of this Agreement during the period of derangement.

5. THE expression the Company and the expression the Customer shall respectively include their respective successors in business where the context so admits.

IN WITNESS, etc.

THE SCHEDULE ABOVE REFERRED TO.

Date of Contract.	With whom Contract made.	Description of Goods and quantity thereof remaining undelivered under the Contract.	Period over which undelivered Goods are to be delivered.

BRITISH DYES.

To the Committee.

DEAR SIR,

1. I am in receipt of your Circular, dated 19 .
We are
2. I am willing to subscribe £ of the Share Capital of the proposed
We are

Company and to make formal application therefor if and when the Company is registered.

* If not a User of Dyes please insert in the blank the word "not" and strike out the rest of the clause.

3. I am *() (a) User(s) of Dyes
We are

and shall be willing to enter into a Contract with the Company if and when formed in the terms of the form of Agreement endorsed hereon.

Yours faithfully,

Name _____

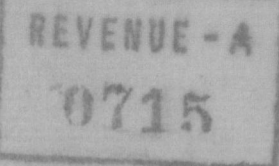
Address _____

No. 2783-2789-W.

Government of India.

Department of Commerce and Industry.

Delhi, the 15th March 1915.



Regd.
22-3-15

From

H. A. F. LINDSAY, Esquire, I. C. S.,

Under Secretary to the Government of India,

To

The ~~SALES~~ Secretary to the Government of Madras,

Revenue Department.

Sir,

In continuation of my letter No. 2417-2423-W., dated the 6th March 1915, I am directed to forward for the information of His Excellency the Governor in a copy of a further letter received from the Revenue and Statistics Department, India Office, No. R. & S. 779 dated the 12th February 1915 relative to the supply of alizarine colours to India.

I have the honour to be,

Sir,

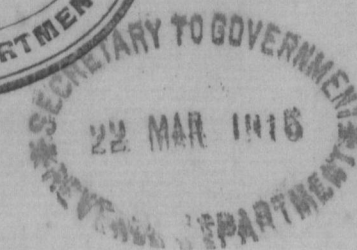
Your most obedient servant,

H. A. F. Lindsay

Under Secretary to the Govt. of India.

No. 2790-W.

A copy, with a copy of the enclosures, is forwarded to the Director-General of Commercial Intelligence, for information in continuation of the endorsement from this Department No. 2424-W., dated the 6th March 1915.



c.v.R
23/15

Educational no.

Rev. no. No. 715. A/15-1
23-3-15

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461200
R. & S. 779.

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India Office,

Whitehall,

London, S.W.

12th February 1915.

DEAR SIR,

With reference to the Viceroy's telegrams about various consignments of dyes for India, and with the telegram of 3rd February regarding Messrs. Javesi and Company, it will be of interest to you to learn that in no case has an application for a licence to export dyes to Italy been refused, though in one or more cases the amounts have been reduced. On receipt of the telegrams we communicate with the firms concerned, instructing them as to the manner of applying for a licence, and asking for a duplicate copy to be supplied to the Office, which is used for the purpose of supporting the application and expediting grant of the licence. There has nevertheless been some delay in certain cases, but I hope that this may in future be avoided. Everything possible has been done hereto facilitate the export of dyes to India, but as you will see from what is stated above, the obstacle lies not in the withholding of licences to export but in the difficulty of securing supplies of the dyes. This a matter in which we are usually powerless to help, as it lies between the purchasing firms and the manufacturers. For instance, Messrs. Wadia have been, it is understood, in the practice of buying dyes from Germany through Messrs. Peter Harrower and Company, before the war; and the British manufacturers are said to feel reluctance give them any preference in supply over firms

Telegram from Madras, 20th January.
Letter to British Alizarine Company, R. & S. 368, dated 21st January.
Letter from British Alizarine Company dated 5th January.
Letter from British Messrs. Harrower and Company, dated 22nd January.
Letter to Board of Trade, R. & S. 463, dated 30th January.
Letter from Board of Trade, dated 10th February, with enclosure.

who have been regular customers in previous years. But we have in some cases been able to take action, as you will see from the enclosed papers relating to alizarine dyes.

Messrs. Peter Harrower and Company have obtained from the Board of Trade a licence to purchase dyes, if they can get them, from Germany.

Yours faithfully,

E. J. TURNER,

Assistant Secretary,

Revenue and Statistics Department.

The Secretary to the Government of India,
Commerce and Industry Department.

From Governor of Madras, 20th January 1915.

Stock of alizarine dyes in this Presidency almost exhausted and unless additional stocks are imported soon dyeing industry will suffer considerably. Best & Company, Madras Agents for British Alizarine Company, placed order for 200 tons of alizarine paste with the firm before declaration of war. but they cannot supply as they are one of the firms not permitted to export dyes, vide Board of Trade letter to India Office 18596, 3rd December last. It is therefore requested that Board of Trade may be moved at a very early date to license British Alizarine Company, and the firm may be asked to export to their Madras Agents as much dyes as they can.

(P. on this is in Press 80322/15)

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R. & S. 368.

Copies of communication on page 18 to us have already been received & disposed of by fr. 322 2012/15

India Office,
Whitehall, S. W.,
21st January 1915.

GENTLEMEN,

I am directed by the Secretary of State for India to inform you that he has received a telegram from the Government of Madras:—

"Stock of alizarine dyes in this Presidency almost exhausted and unless additional stocks are imported soon Dyeing Industry will suffer considerably. Best and Company, Madras, Agents for British Alazarine Company, placed order for 200 tons of alizarine paste with the firm before declaration of war, but they cannot supply as they are one of the firms not permitted to export dyes. It is therefore requested that Board of Trade may be moved at a very early date to license British Alizarine Company, and the firm may be asked to export to their Madras Agents as much dyes as they can."

I am to enquire whether the facts are as stated, and whether you have found difficulty in obtaining permission to ship alizarine paste to India.

I am, etc.,

E. J. TURNER.

Assistant Secretary,
Revenue and Statistics Department.

The British Alizarine Co.,
Silvertown,
Victoria Docks, E.

The British Alizarine Company, Limited.

Silvertown, Victoria Docks,
London, E.,
25th January 1915.

SIR,

We have your favour of the 21st instant, R. & S. 368, and in reply thereto beg to state—

That on the 18th August last our Madras Agents cabled that their dealer requested "extra 200 tons alizarine owing to stoppage of German shipments," and we replied that we could not guarantee anything regarding increased supplies, adding that we would naturally do our best to execute as promptly as possible any reasonable orders which might be submitted for our acceptance or otherwise. Since when we have only been in the position to make two shipments, the last on December 1st, by licence received from the Privy Council.

Although we are at present busily engaged in carrying out large extensions of plant, etc., it may be some months before our increased production is ready. Until then the British demand will practically absorb the whole of our make, and it is quite understood that licences to export will only be granted on the express condition that the consumers in the United Kingdom are first supplied. This has been pointed out to our Agents.

We do not anticipate any difficulty in obtaining the necessary licences when we have a surplus of alizarine red over and above the British demand. As a matter of fact, we have this week received permission to ship a consignment of alizarine to Bombay, which was prepared before the embargo was placed on the exportation, and which is of a character unsuited to the British market.

We are, etc.,

THE BRITISH ALIZARINE COMPANY, LIMITED.

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The Under Secretary of State for India,
Revenue Department,
Indian Office, London, S. W.

Revenue
R. & S. 463.

30th January 1915.

SIR,

I am directed by the Secretary of State for India to forward for the information of the Board of Trade a copy of a telegram from the Government of Madras, and of letter from the British Alizarine Company and Messrs. Harrower and Company on the subject of the shortage of alizarine dyes in India. It will be seen that the dyers in Bombay and in Madras are in urgent need of supplies, but that the Alizarine Company are themselves precluded under existing orders from executing orders from India until the British demand is satisfied. In this connection

20th January.
25th January.
22nd January.
I am to refer to the letter from this Office, R. & S. 3684, of the 24th September last, and to state that Lord Crewe regards this question as one of great importance to India, and trusts that the Board of Trade may see their way to give such instructions to the British Alizarine Company as may result in the shipment to India, at the earliest possible date, of at least such proportion of the amounts ordered for Bombay and Madras as will suffice for immediate requirements.

I have the honour to be,

SIR,

Your obedient Servant,

(Sd.) FRANCIS C. DRAKE.

The Assistant Secretary,
Commercial Department,
Board of Trade.

Board of Trade,
(Commercial, Department),
Gwydyr House,
Whitehall,
London, S. W.,
10th February 1915,

SIR,

I AM directed by the Board of Trade to refer to your letter of January 30th (R. & S. 463) relative to the supply of alizarine dye-stuffs to India, and to transmit to you herewith, for the information of the Marquess of Crewe, a copy of a letter which has been addressed to the British Alizarine Company, Limited, on that subject.

I have, etc.,

(Sd.) H. LLEWELLYN SMITH.

The Under Secretary of State,
India Office.

Board of Trade,
(Commercial Department),
Gwydyr House,
Whitehall,
London, S.W.,
10th February 1915.

GENTLEMEN,

I AM directed by the Board of Trade to state that a copy of your letter of January 25th to the Under-Secretary of State for India, relative to the supply of alizarine colours to India, has been transmitted to this Department.

The Board desire me to point out that the statement therein contained that "It is quite understood that licences to export will only be granted on the express condition that the consumers in the United Kingdom are first supplied" would appear in the present circumstances, to require some qualification. Whilst the question of the supply of dye-stuffs to consumers in the United Kingdom is of primary importance and is now receiving the earnest attention of this Department, it is also regarded by His Majesty's Government and the Government of India as a matter of urgent necessity that efforts should be made to furnish the Indian textile industries with such quantities as will enable the mills to continue working though necessarily on a somewhat restricted scale.

In these circumstances, I am to express the hope that you may see your way to supply the Indian market forthwith with a fair proportion of your production of colouring matters, and I am to add that the Board will be prepared to entertain applications for the necessary licences.

I am, etc.,

H. LLEWELLYN SMITH.

The British Alizarine Company, Limited,
Silvertown,
Victoria Docks, E.

134, Bath Street,
Glasgow,
22nd January 1915.

DEAR SIR,

Your reference R. & S. 121.

WE take the liberty of referring to our letter to you of the 18th instant on the subject of alizarine for our principals:—

The Bombay Dyeing and Manufacturing Company, Limited, Bombay, and to express the hope that the shipping licences applied for will be granted at an early date.

Our clients in India, we are afraid, will soon be at the last gasp, for this article and we would very much like to be in a position to advise them soon that we are arranging for the shipment of the alizarine.

We will esteem the favour of a reply as early as possible and no doubt at same time reference will be made to the matter of granting shipping permits for further quantities as notified in our correspondence referred to.

Yours, etc.,

PETER HARROWER & Co.

The Under-Secretary of State for India,
Revenue Department,
India Office,
London, S.W.

CM-1041. From the Govt of India No 2417- 86. 3. 15-
 " 1114. " 2423W 86. 3. 15-
 " 2783- 815. 3. 15-
 " 2789. 815. 3. 15-

SUBJECT.

Regarding supply of dyes.

His Excellency.

P.R.
 27-3-15.

It seems that what was previously communi-
 cated was a telegraphic summary. If so, H.E.
 thinks that the full correspondence now to hand
 should be sent to those interested.
 (By Order)

H.G. Stokes.
 31-3-15.

The telegraphic summary referred to
 in the note above will be found
 on page 5 of G.O. No 216 Sd. dated
 (H) the 24th February 1915. The
 full correspondence on the
 subject is the printed memorandum
 + enclosure on pages 10 to 16 of
 current file. In the Board of Trade
 letter, dated the 4th February 1915
 it is stated that copies of the
 memorandum ~~would~~ not be
 issued to the public in the
 ordinary sense of the term
 but

p 807 ef.

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but will be utilized by the members of the Committee. It is therefore not clear whether the memorandum may be furnished to the commercial board. The telegraphic summary in G. N. 21 (H) dated the 24th February 1915 gives the necessary information & it is for orders whether it will or not be sufficient if a copy of the memo is communicated to the Director of Industries so that he may be able to furnish details to those who may ~~contact~~ address him on the subject.

SK 8-4-15 CA 9-4-15
 Hon. Secy. of Ind. Affairs:
 With the Director should be told that he should furnish details to those interested, etc.

12-4-15

SK 12/4

A revised draft order is submitted for approval

SK 17-4-15 CA 17-4-15

[Signature]
 19/4/15

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READ ALSO:-
C. No. 1041, From the Govt of India, No. 2417, dated 6. 3. 1915.
M. S. W.

" " 11/4 " " - 5 " 2783- " 2789h " 10. 3. 1915.

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No. 411, dated 20/4/15 1915.

mi

A copy of the memorandum relating to the scheme for the development of the British dye industry received from the Govt of India is forwarded to the Director of Industries with the request that he will furnish details relating to the scheme to those who are interested in the matter & who require further information.

$$\frac{8K}{17.4 \cdot 10^3} \cdot \frac{1}{17.4 \cdot 10^3}$$

To the D. I. ^(9th) with
copy of memo.

ing } 191 .

DATED

... .. A A A A A A A

BEING MEANT FOR DESPATCH

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