

Government of Madras.

EDUCATIONAL DEPARTMENT.

Recd.

Regd.

} 1908.

Enclosures

Spare copies

9

G.O., No. 824, 18th December 1908.

McIsaac Prize.

Ordering the publication in the *Fort St. George Gazette* of a notification vesting the McIsaac Prize Endowment in the Treasurer of Charitable Endowments and another settling a scheme for the administration of the Fund.

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GOVERNMENT OF MADRAS.

EDUCATIONAL DEPARTMENT.

READ—the following papers :—

I

G.O., No. 495, Educational, dated 21st August 1884.

ABSTRACT.—Sanctioning proposals of the Director of Public Instruction to institute a prize called “The McIsaac Prize” in connection with the Calicut College.

II

Letter—from the Hon'ble Mr. A. G. BOURNE, D.Sc., F.R.S., C.I.E., Director of Public Instruction, Madras.

To—the Secretary to Government, Educational Department.

Dated—the 18th November 1908.

No.—Ref. on Cur. No. 6469.

I have the honour to address Government on the subject of awarding the “McIsaac Prize”. Ever since its institution in 1884 under G.O., No. 495, Educational, dated 21st August 1884, the prize has not been awarded in consequence of the abolition of the Government College, Calicut, in which it was made tenable; and this fact came to my knowledge only last year when the Accountant-General asked me to state whether the interest accruing from the endowment fund might be added to the principal amount. Thereupon, I requested the Government Solicitor to state whether it would be possible and, if so, under whose authority, for the endowment fund to be utilized for awarding a prize elsewhere. In reply he has informed me that, while there is no objection to the proposal, it is necessary that the Director of Public Instruction acting in the administration of the trust should apply to the local Government under the Charitable Endowments Act for vesting the fund in the Treasurer of Charitable Endowments and for settling a scheme for the administration of the property. After a full consideration of all the circumstances of the case, I have come to the conclusion that the fund can best be utilized by awarding a prize to the best student of commercial geography in the Government School of Commerce, Calicut. I, therefore, request you to be so good as to obtain the sanction of Government to this proposal.

2. Two separate applications signed by me, one for vesting the endowment fund in the Treasurer of Charitable Endowments under Act VI of 1890, and the other for settling a scheme for the administration of the property, and two draft notifications on the subject prepared by the Government Solicitor are submitted herewith, in duplicate, for the approval of Government and publication in the *Fort St. George Gazette*.

3. The Accountant-General states that he holds Government stock of the $3\frac{1}{2}$ per cent. loan of 1865 for Rs. 400 and cash Rs. 26-6-8 on account of the endowment fund.

(i)

Letter—from the Hon'ble Mr. A. G. BOURNE, D.Sc., F.R.S., C.I.E., Director of Public Instruction, Madras.

To—the Secretary to Government, Educational Department.

Dated—November 1908.

Under section 6 (i) of Act VI of 1890, I, the undersigned, being the present administrator of the “McIsaac Prize Endowment Fund” hereby make an application that the fund be invested in the Treasurer of Charitable Endowments in accordance with the accompanying draft notification.

(ii)

Letter—from the Hon'ble Mr. A. G. BOURNE, D.Sc., F.R.S., C.I.E., Director of Public Instruction, Madras.

To—the Secretary to Government, Educational Department.

Dated—November 1908.

No.—Ref. on Cur. No. 6197 of 1907.

Under section 6 (i) of Act VI of 1890, I, the undersigned, being the present administrator of the “McIsaac Prize Endowment Fund” hereby make an application that the scheme for the administration of the trust be settled in accordance with the terms of the schedule of the accompanying draft notification.

Order—No. 824, Educational, dated 18th December 1908.

The notifications will be published in the *Fort St. George Gazette* :—

NOTIFICATIONS.

IN THE MATTER OF THE CHARITABLE ENDOWMENTS ACT, 1890, AND IN THE MATTER OF THE ENDOWMENT OF THE McISAAC PRIZE.

It is hereby notified that the Governor of Fort St. George in Council in the exercise of the power conferred by section 4 of the Charitable Endowments Act, 1890, doth hereby order and direct that the securities and moneys now in the hands of the Accountant-General of Madras to the credit of the McIsaac Prize Endowment and more particularly set forth in the schedule hereto shall as from the date of publication of this notification vest and be thenceforth vested in the Treasurer of Charitable Endowments for the Territories subject to the Government of Madras and be held by him and his successors (subject to the provisions of the said Charitable Endowments Act, 1890, and to any rules which may from time to time be framed thereunder by the Governor General of India in Council) upon the trusts for the purposes and subject to the conditions set forth in a scheme to be brought into operation under section 5 of the said Charitable Endowments Act, 1890, for the administration of the McIsaac Prize Endowment Fund.

SCHEDULE.

The McIsaac Prize Endowment Fund.

	RS.	A.	P.
Securities of the Government of India Loan at $3\frac{1}{2}$ per cent. of 1865 ..	400	0	0
Cash	26	6	8

IN THE MATTER OF THE CHARITABLE ENDOWMENTS ACT, 1890, AND IN THE MATTER OF THE ENDOWMENT OF THE McISAAC PRIZE.

It is hereby notified that the Governor of Fort St. George in Council in the exercise of the power conferred by section 5 of the Charitable Endowments Act, 1890, has settled the scheme set forth in the schedule hereto for the administration of the McIsaac Prize Endowment Fund and that such scheme shall come into operation on the 1st day of January 1909.

SCHEDULE.

Scheme.

(1) The Treasurer of Charitable Endowments shall stand possessed of the securities and moneys to the credit of the McIsaac Prize Endowment Fund upon trust to permit the same to be administered by the Headmaster for the time being of the School of Commerce, Calicut (hereinafter referred to as the said Headmaster) and the Inspector of Schools for the time being of the Circle in which the said School is situated.

(2) From the interest accruing on the said Fund shall be provided an annual Prize which shall be called the McIsaac Prize.

(3) The said Prize shall take the form of books to be selected by the said Headmaster and shall be awarded by the said Headmaster in each year to the student of the said school who in the opinion of the said Headmaster shall show the highest proficiency in the subject of Commercial Geography and whose knowledge of the said subject in the opinion of the said Headmaster shall be sufficient to deserve the awarding of the prize.

(4) All interest on the said Fund that may not be required or utilised for the said scholarship shall be accumulated and such accumulations shall when possible from time to time be invested in securities of the Government of India and be added to the principal amount.

(True Extract.)

H. D. TAYLOR,
Secretary to Government.

To the Director of Public Instruction.
" Accountant-General and Treasurer of Charitable Endowments.
Gazette (notifications).

EDUCATIONAL DEPARTMENT.

NOTES CONNECTED WITH G.O., No. 824, EDUCATIONAL,
DATED 18TH DECEMBER 1908.

[SUBJECT.—*The vesting of the McIsaac Prize endowment in the Treasurer of Charitable Endowments.*]

Previous papers.

G.O., No. 495, Edl., 21st August 1884.
" " 210, Finl., 8th March 1886.
" " 541, Edl., 27th July 1894.

From the Director of Public Instruction, dated 18th November 1908, No. 6469.

Mr. McIsaac was some time Headmaster of the Government College, Calicut. He died at Calicut on the 12th July 1871.
G.O., No. 495, Educational, dated 21st August 1884.

2. The inhabitants of Calicut proposed to erect a small library in connection with the Calicut College to perpetuate the memory of Mr. McIsaac and subscriptions were collected from his students and friends. As the amount collected was not sufficient to carry out the wishes of the subscribers, no action was taken in the matter for a long time. In the year 1884, the widow of Mr. McIsaac forwarded the amount (Rs. 200) collected to the Director of Public Instruction and desired that a prize at least might be instituted in memory of her late husband. The Director of Public Instruction then recommended that the amount received from Mrs. McIsaac might be invested in Government paper and that a prize be instituted to be called "the McIsaac Prize" to be paid in money—the amount being the interest that accrued annually from the investment—to the student of the Calicut College that stood highest at the F.A. Examination. The Government sanctioned these proposals in G.O., No. 495, Educational, dated 21st August 1884.

K. RANGASWAMI AIYANGAR—9-12-08.

3. In G.O., No. 210, Financial, dated 8th March 1886, the Government appointed the Director of Public Instruction and the Headmaster of the Calicut College to be trustees of the endowment—*vide* statement on page 3 of the Government Order.

4. The Director of Public Instruction now states that ever since the institution of the prize in 1884 it has not been awarded in consequence of the abolition of the Government College, Calicut, in which it was made tenable. He further observes that this fact came to his knowledge only last year when the Accountant-General enquired whether the interest accruing from the endowment fund might be added to the principal amount.

Note.—The amount now available is Rs. 400 in Government paper and Rs. 26-6-8 in cash—*vide* paragraph 3 of the Director of Public Instruction's letter.

K.B.

But how?

H.D.T.

5. The Director of Public Instruction thereupon enquired of the Government Solicitor whether it was possible to utilize the endowment fund for awarding a prize elsewhere. The Government Solicitor informed the Director of Public Instruction that there was no objection to award the prize elsewhere, but that it was necessary that the Director of Public Instruction as the person acting in the administration of the trust, should apply to the Local Government under the Charitable Endowments Act* for vesting the fund in the

* Section 5 (2).

Treasurer of Charitable Endowments and for settling a scheme for the administration of the property.

6. The Director of Public Instruction now submits two applications—one for vesting the endowment fund in the Treasurer of Charitable Endowments and the other for settling a scheme for the administration of the property. The scheme suggested by the Director of Public Instruction provides that the interest accruing from the fund shall be utilized in awarding a prize to the best student of Commercial Geography in the Government School of Commerce, Calicut.

7. There appears to be no objection to the Director's proposal, which, it is submitted, may be accepted and the notifications vesting the fund in the Treasurer of Charitable Endowments and settling a scheme for its administration may be published in the *Fort St. George Gazette*.

8. The draft placed below is for approval.

T.K.—7-12-08.

Under section 5 (1) of the Charitable Endowments Act (VI of 1890, India), the Local Government may, if it thinks fit, on the application of and with the concurrence of the person or persons making the application, "settle a scheme for the administration of any property which has been or is to be vested in the Treasurer of Charitable Endowments". Section 6 (1) of the Act says—

"The application referred to in the two last foregoing sections must be made—

"(a) if the property is already held in trust for a charitable purpose, then by the person acting in the administration of the trust or where there are more persons than one so acting, then by those persons or a majority of them, and

"(b) if the property is to be applied in trust for such a purpose, then by the person or persons proposing so to apply it."

2. In the present case, the property is already held in trust for a charitable purpose, but one of the two trustees appointed by G.O., No. 210, Financial, dated 8th March 1886, namely, the Headmaster of the Calicut College, has ceased to exist. The application has, therefore, been submitted by the Director of Public Instruction who is the remaining trustee.

3. The draft order is for approval.

Paragraph 2 of the Director of Public Instruction's letter. The draft notification has been prepared by the Government Solicitor.

K. RANGASWAMI AIYANGAR—7-12-08.

The draft may be approved. The prize will be given in a Calicut school and this seems appropriate.

C. A. SOUTER—8-12-08.

In his letter No. 495, Educational, dated 21st February 1884, the Director of Public Instruction said "I have received the sum of Rs. 200, and there is no proposal of any further subscription being received".

This sum is also quoted in the list published with G.O., No. 210, Financial, dated 8th March 1886.

2. The Director of Public Instruction should be asked to explain how it has reached Rs. 400 and odd.

H. D. TAYLOR—10-12-08.

The sum originally invested in Government securities on account of the McIsaac Prize appears to have been Rs. 200 as stated in the Director of Public Instruction's letter printed with G.O., No. 495, Educational, dated 21st August 1884.

This sum has now grown into Rs. 400 and odd by the accumulation of interest since 1884. Since the creation of the endowment in 1884 no prize has been awarded.

2. In 1884 the rate of interest on Government securities was 4 per cent. This rate was reduced to $3\frac{1}{2}$ per cent. in 1894 and the Government securities pertaining to all the Educational endowments of which the Director of Public Instruction is a trustee were converted into $3\frac{1}{2}$ per cent. paper in 1894. Please see paragraph 1 of the Director of Public Instruction's letter No. 6812, dated 24th July 1894, with G.O., No. 541, Educational, dated 27th July 1894.

3. The interest on the endowment pertaining to the McIsaac Prize of the value of Rs. 200 from 1884 to 1894 must have been Rs. 80* at the rate of 4 per cent. and it must have amounted to Rs. 101* by the year 1897. Presuming that Rs. 100 was added to the corpus of the fund in 1897, the sum of Rs. 300 from 1897 to 1907 must have yielded an interest of Rs. 105 at the rate of Rs. $3\frac{1}{2}$ per cent. Thus, according to this calculation the fund at the end of 1907 should have amounted to Rs. 406 at least.

4. In these circumstances it is for consideration whether a reference should be made to the Director of Public Instruction in the matter.

T.K.—15-12-08.

The above satisfactorily explains how the endowment of Rs. 200 in 1884 has now reached Rs. 400.

K. RANGASWAMI AIYANGAR—15-12-08.

C. A. SOUTER—16-12-08.

May be approved. The notifications have been drafted by the Government Solicitor.

H. D. TAYLOR—17-12-08.

G. S. F[ORDES]—18-12-08.

Issue.

H. D. TAYLOR—18-12-08.

[G.O., No. 824, Educational, dated 18th December 1908.]

4

b

NOTIFICATION

IN THE MATTER OF THE CHARITABLE ENDOWMENTS ACT 1890

-AND-

IN THE MATTER OF THE ENDOWMENT OF THE McISAAC PRIZE

It is hereby notified that the Governor of Port St George in Council in the exercise of the power conferred by section 5 of the Charitable Endowments Act 1890 has settled the scheme set forth in the schedule hereto for the administration of the McIsaac Prize - Endowment Fund and that such scheme shall come into operation on the *1st* day of *January* 1909.

SCHEDULE

Scheme

(1) The Treasurer of Charitable Endowments shall stand possessed of the securities and moneys to the credit of the McIsaac -- Prize Endowment Fund upon trust to permit the same to be administered by the Head Master for the time being of the School of -- Commerce Calicut (hereinafter referred to as the ^{said} Headmaster) and the Inspector of Schools for the time being of the Circle in which the said School is situated.

(2) From the interest accruing on the said Fund shall be provided an annual Prize which shall be called the McIsaac Prize.

(3) The said Prize shall take the form of books to be -- selected by the said Headmaster and shall be awarded by the said Headmaster in each year to the student of the said school who in the opinion of the said Headmaster shall show the highest proficiency in the subject of Commercial Geography and whose knowledge of the said subject in the opinion of the said Headmaster shall be -- sufficient to deserve the awarding of the prize.

(4) All interest on the said Fund that may not be required or utilised for the said scholarship shall be accumulated and such accumulations shall when possible from time to time be invested in securities of the Government of India and be added to the -- principal amount.

7/2
7-12-08

100
7-12-08

Ans
Start

1/2, not
Secy to Govt.

ORDINARY.

PREFERENCE.

EDUCATIONAL
LEGISLATIVE DEPARTMENT.

URGENT (a).
8/20/08

Current No., dated 190
G.O., No., dated 1908.

Number of MS. pages sent { Correspondence including order or orders
(b)
(b¹)
Notes.....

Docket. 1. Mr Isaac Price
in the 4th G.O. No. 1220, dated 30th Nov 1900, for the
purpose of the Mr Isaac Price and Mr Isaac
treasurer of the charitable institution and their
settling a scheme for its management.

Number (c) of copies required when struck off (not including
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Total		34	15

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			No.	Papers.	
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INSTRUCTIONS FOR THE
SECRETARIAT.

(a) If a paper is marked to be printed
urgently, the Superintendent of the section
concerned should sign the Press slip. The
Superintendent should exercise a careful discre-
tion in the matter.

(b) Each letter, memorandum, or order, or set
of orders, in the file of correspondence should be
headed in succession with the Roman numeral I,
II, III, etc., the number being written in red ink
or blue chalk above the item. The particular
papers to be printed in the special issue-copies
should be indicated by the Roman numeral (I,
II, etc.) by which that item has been headed in
the correspondence file. All matter, including
marginal remarks or references, to be printed
should be written in ink and matter which should
not be printed should be encircled. Initials and
signatures that are not quite legible should be
re-written distinctly.

(b¹) For rules regarding printing of notes,
see the rules in G.O., No. 1220, Public, dated
30th November 1900.

(c) The number of copies and the details of
distribution should be filled in by the Superin-
tendent or Referencer concerned.

(d) In the absence of special instructions to
the Press to keep matter standing for a specified
period, ordinary papers of 8 pages and under
will be kept standing for one week, and larger
papers for two weeks only. The type of notes
and of all confidential papers is distributed
immediately after striking.

(e) This slip, properly and completely
filled in, should accompany every paper sent to
Press; it will be returned by the Press when
proofs are furnished; it should be sent to the
Press when a call is made for revised proofs or
when a corrected proof is sent for striking.
When finally returned by Press it should be
filed with the original order or letter.

INSTRUCTIONS FOR THE PRESS.

(a) If, in the opinion of the Superintendent of
the Press, a paper has been marked urgent
unnecessarily, he should send the Press slip to
the Deputy Registrar with a remark to that
effect.

(b) Unless a note to the contrary is made
against the matter, pencil entries should not
be printed. The Superintendent of the Press
may bring to the notice of the Deputy Registrar
any instance of incomplete or careless editing.

(c) Signature copies of letters to the
Secretary of State or to the Government of
India should be printed on hand-made paper.

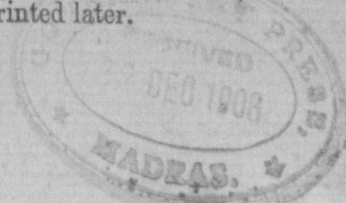
(d) This slip should be returned by the Press
to the Secretariat when proofs are furnished; it
will be sent back to the Press when proofs
are returned corrected and should be finally
returned to the Secretariat when struck-off
copies are supplied.

(e) The names of the Secretary and Members
should be printed in full when they occur on
the right hand side, but only the first time when
they appear on the left side, the initials alone
being printed later.

* Copies distributed on.....*(Press Clerk.)

† Copies distributed on.....*(Despatcher.)

* To be initialled and dated.



TO PRESS, MADRAS.
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Please send proof in triplicate. The papers have been carefully edited.	Proof returned corrected. Please strike off and send number of copies as indicated.	As the matter is clear in manuscript and has been carefully edited, (b) proof need not be sent. Please print and supply number of copies as indicated.
Type may be released after usual interval at once.	Type may be released after usual interval at once.	Type may be released after usual interval.
.....Clerk.	Clerk.	Clerk.
.....Supdt.	Supdt.	Supdt.

(b) Three copies of proof of all notes should be sent for approval, except when instructions are given to the contrary.

SPECIAL INSTRUCTIONS.

Karuppan

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please send the original when

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