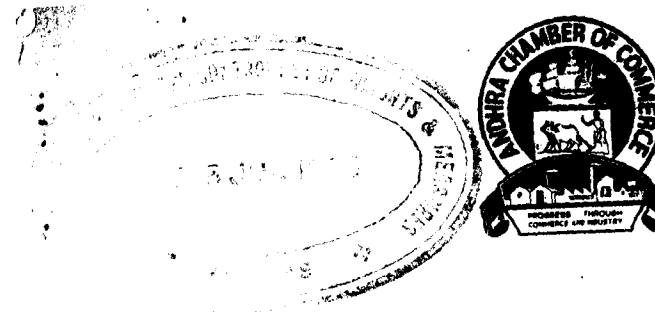




ANNUAL REPORT
OF THE
EXECUTIVE COMMITTEE
OF THE
Andhra Chamber of Commerce
FOR THE YEAR 1962

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1963

ANDHRA CHAMBER OF COMMERCE MADRAS

OFFICE BEARERS, 1962-63.

President :
Vice-Presidents :

Sri Jayantilal P. Sanghrajka.
Sri P. Brahmayya, F.C.A.
Sri V. G. S. V. Prasad.
Sri M. Harischandra Prasad, M.L.A.
Sri G. Cuniah Chetty.

Treasurer :

Committee :

(a) Affiliated Bodies—
(Resident)

Sri T. S. Krishnamurthi of Madras Motor Parts
Dealers' Association, Madras.

Sri C. Manohar of Madras Hardware (Sundry)
and Paint Merchants' Association, Madras.

(b) Affiliated Bodies—
(Non-Resident)

Sri P. Mutyunjaya Rao of Indian Chamber of
Commerce, Guntur.

Sri R. D. L. Narasimhamurthi of Krishna
District Chamber of Commerce, Masulipatam.

(c) Resident :

Sri V. Anantham Chetty, J. P.

Sri S. Natarajan.

Sri P. A. Padmanabha Gupta.

Sri V. R. Bhakthavatsalam

Sri C. Audisesu, J. P.

Sri C. Govindarajulu.

Sri N. S. Siamwala, J. P.

Sri S. Venkataraman, F.C.A.

Sri M. C. Cunnah.

Sri M. M. Gurnath.

Sri D. Venkatasubbiah.

(d) Non-Resident

Sri Dundu Balakrishnamurthi, Secunderabad.

Sri K. Krishna Pillai, Chittoor.

Sri K. R. Nandagopal, Secunderabad.

Sri Y. Venkanna Chowdary, Karenchedu.

Sri G. Balakrishna Reddi, Nellore.

Sri J. K. Bhuwalka, Guntur.

Sri Rasiklal M. Mehta, Pondicherry.

Sri P. Srinivasa Rao, Ongole.

Sri C. Hanumantha Rao, Mettur Dam.

Sri N. Seshagiri Rao, Rajahmundry.

Sri J. V. Semayajulu, Vijayawada.

Sri Viswas L. Paul, Hyderabad.

(e) Co-opted :

Sri V. Venugopal, Madras.

Sri G. S. Raju, M. L. C., Vijayawada.

Sri V. Emberumanar Chetty, Madras.

Sri S. Venkatarangam, Madras.

Sri M. S. Sambasivam.

Secretary :

Hon. Legal Adviser :

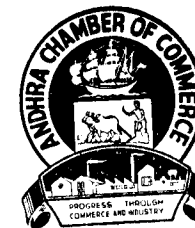
Auditor :

Hon. Librarian, N.A.C. Library :

Sri C. Vasudevan, B. A. B. L.

Sri V. Venkataraman, F. C. A.

Sri N. Radhakrishnan, Madras.



R.R. NO: 279/58/72
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ANNUAL REPORT OF THE EXECUTIVE COMMITTEE OF THE

Andhra Chamber of Commerce

FOR THE YEAR 1962

REPORT OF THE EXECUTIVE COMMITTEE OF THE CHAMBER FOR THE YEAR 1962.

The Executive Committee of the Andhra Chamber of Commerce have great pleasure in submitting to the General Body of Members, the Annual Report for the year 1962 together with the Audited Statement of Accounts for the same period. While submitting the Report and the Statement of Accounts for adoption the Committee desire to give a bird's eyeview of the activities of the Chamber during the year.

Annual General Meeting.

The 34th Annual General Meeting of the Chamber was held on Wednesday, September 26, 1962 at St. Mary's Hall, Madras. Hon'ble Srimathi Jothi Venkatachalam, Minister for Health and Accommodation Control, Government of Madras inaugurated the meeting. After Tea, Sri S. Venkatarangam, President of the Chamber delivered the Presidential Address. After the Presidential Address, Hon'ble Srimathi Jothi Venkatachalam delivered the Inaugural Address.

The Report of the Committee and the Audited Statement of Accounts for the year 1961 were then adopted unanimously.

Election of Office-Bearers.

Sri Jayantilal P. Sanghrajka was unanimously elected as the President of the Chamber.

Sri V. G. S. V. Prasad and Sri P. Brahmayya were elected as Vice-Presidents. Sri M. Harischandra Prasad, M.L.A., was re-elected as Vice-President to represent Non-Resident members as per Article 16 (v).

Sri T. S. Krishnamurthi of Madras Motor Parts Dealers Association, Madras Sri C. Manohar of Madras Hardware (Sundry) and Paint Merchants Association, Madras were elected to represent the Resident Affiliated Bodies on the Committee. Sri R. D. L. Narasimhamurthi of Krishna District Chamber of Commerce, Masulipatam and Sri P. Mrutyunjaya Rao of Indian Chamber of Commerce, Guntur were elected to represent the Non-Resident Affiliated Bodies on the Committee.

Sri M. C. Cunnann, Sri G. Cunniah Chetty, Sri M. M. Gurunath and Sri D. Venkatasubbiah were elected to represent the Resident Members, while Sri J. V. Somayajulu, Vijayawada, Sri C. Hanumantha Rau, Mettur Dam, Sri Nagavarapu Seshagiri Rao, Rajahmundry and Sri Viswas L. Paul, Hyderabad were elected to represent the Non-Resident Members.

Sri S. Venkatarangam was co-opted as a member of the Executive Committee under the provisions of Article 16 (iii). Sri V. Emberumanar Chetty, past President continued to be a member of the Committee under Article 16 (iii).

Sri V. Venkataraman, F.C.A., Madras was elected as Auditor of the Chamber for the year 1962.

At the first meeting of the Committee held on October 5, 1962, Sri G. Cunniah Chetty was unanimously re-elected as Treasurer of the Chamber.

Sri V. Venugopal, Madras and Sri G. S. Raju, M.L.C., Vijayawada were co-opted as members of the Executive Committee under Article 16 (ii).

Sri N. Radhakrishnan, Madras was re-elected as the Hon. Librarian of the Narayandas Andhra Chamber Library.

Membership.

The year 1962 opened with 774 members of whom 5 were Honorary, 42 Life and 35 Affiliated. During the year 47 applicants were admitted as members, while the number of individuals and ordinary members who ceased to be members came to 65. The membership of the Chamber stood at 756 at the end of the year.

The Committee placed on record during the year their profound sense of sorrow at the demise of Dr. P. Subbarayan, Governor of Maharashtra; Sri M. Pallam Raju, A.P. Minister for Forests and Animal Husbandry and Lala Karamchand Thapar, former President of the Federation of Indian Chambers of Commerce and Industry, Sri M. Balasundaram Naidu and Sri K. Seshachar former Vice-Presidents of the Chamber, Sri Tadepalli Sriramulu, Masulipatam and Sri K. Sambasiva Rao, Guntur former members of the Executive Committee; Sri C. R. Srinivasan of Swadesamitran Ltd. Madras; Sri M. D. Sanghvikar of Kistna District Produce Marketing Board, Vijayawada and Sri T. M. Rangachari of Chari & Chari Pte. Ltd., Madras; Sri Y. Ranganayakulu Chetty, Madras; Sri P. Bapoo Row of Sripada Narasimham Bros., Kakinada and Sri Sridhar of Sridhar & Co., Madras, members of the Chamber.

During the year under review, the great Engineer-Statesman Dr. M. Visveswaraya, who was for a long time one of the Honorary Members of the Chamber passed away. The Office of the Chamber was closed on April 16, 1962 as a mark of respect to his memory. The Committee also placed on record their profound sense of sorrow at his demise.

Honorary Members.

Dr. S. Radhakrishnan, Dr. N. Sanjiva Reddi, Sri M. Bakthavatsalam and Sri R. Venkataraman continued as Honorary Members of the Chamber. During the year under review Dr. S. Radhakrishnan, Vice-President of the Republic was elected as the President of the Republic of India.

Committee.

The Committee of the Chamber met 15 times during the year. From January till September, the old Committee functioned while the new Committee functioned from September onwards. The Committee of the Chamber discussed various matters concerning the activities of the Chamber and formulated plans for the future development of the Chamber. It is gratifying to report that the members of the Committee have been taking increasingly active part in the affairs of the Chamber which is certain to strengthen the Institution and foster its future growth.

Sri K. Sambasiva Rao of the Indian Chamber of Commerce, Guntur who was a member of the Executive Committee passed away in May, 1962. The Committee co-opted Sri A. Nagabushana Rao of Cuddapah District Oil Manufacturers Association, Proddatur in his place. Sri J. D. Italia ceased to be a member of the Committee consequent on his leaving the membership of the Chamber in May, 1962. In his place Sri G. S. Raju, M.L.C., Vijayawada was co-opted as a member of the Executive Committee.

Representation on Public Bodies.

During the year under review statutory representation was given to the Chamber on the re-constituted Andhra Pradesh (Andhra Area) Board of Industries. Sri Kalangi Rajagopal Chetty of Sulerpet was elected as the representative of the Chamber on the above Board. The Central Railway Authorities nominated Sri M. Harischandra Prasad, M.L.A., Vice-President of the Chamber as a member of the Central Railway Zonal Users' Consultative Committee, while the Southern Railway Authorities accorded representation to the Chamber on the Southern Railway Madras Divisional Users' Consultative Committee. Sri P. Srinivasa Rao was elected to represent the Chamber on this Committee. Arising out of the National Emergency the Government of Andhra Pradesh constituted the A.P. State People's Defence Committee. The Chamber was accorded a seat on this Committee. Sri M. Harischandra Prasad, M.L.A., was nominated to represent the Chamber on this Committee.

During the year, election of the representatives of the Chamber on the Madras Port Trust Board was held and Sri V. Emberumanar Chetty and Sri Rasiklal M. Mehta were elected as Trustees of the Madras Port Trust Board to represent the Andhra Chamber. The Central Railway, Hyderabad-Secunderabad Station Users' Consultative Committee on which the Chamber was represented was re-constituted during the year. The Chamber nominated Sri K. Mohan Reddy, Secunderabad as its representative on this Committee. The Government of Andhra Pradesh extended the term of the Andhra Pradesh Export Promotion Committee and the Andhra Pradesh Electricity Users' Consultative Council. Sri J. V. Somayajulu represented the Chamber on the former Committee while Sri V. G. S. V. Prasad represented the Chamber on the Electricity Users' Consultative Council.

A list of Public Bodies on which the Chamber enjoys representation together with the names of representatives is published elsewhere in this Report.

Representatives of the Chamber on all the Public Bodies evinced keen interest in the meetings of these bodies. The members also forwarded to the Chamber from time to time points for inclusion in the Agenda of the meetings of these bodies. The Committee hope that in the years to come members would make increasing use of the services of the representatives of the Chamber on these Bodies to justify the expectations of the Government while inviting our representatives to serve on these public bodies.

Visits.

As usual during the year under review Ministers and important officials visited the Chamber. Among these mention may be made of Dr. N. Sanjiva Reddy, Chief Minister, Andhra Pradesh, Sr K. Brahmananda Reddi, A.P. Minister for Finance, Dr. M. N. Lakshminarasiah, A.P. Minister for Industries, Srimathi Jothi Venkatachalam, Madras Minister for Health and Accommodation Control, Sri G. L. Mehta, Chairman, Indian Investment Centre, Sri K. P. Mathrani, Chairman, Industrial Finance Corporation of India, Sri D. L. Mazumdar, Secretary, Company Law Administration Department, Sri Kripal Singh, Member (Transportation) Railway Board, Sri D. F. Arad, Member, Central Board of Revenue in charge of Customs, Sri I. J. Naidu, Secretary, Industries Department, Government of Andhra Pradesh, Sri H. D. Singh, General Manager, Southern Railway and Dr. Thomas W. Simons, U.S. Consul-General in Madras.

The Chamber presented elaborate memoranda to the concerned Ministers and officials on matters relating to their offices and had detailed discussions. These discussions gave ample opportunity for the members of the Chamber to place before the Ministers and the officials the view point of the business community.

The Trade Representatives of the Government of India who left India during the year to assume office in the U.S.S.R., Hungary and Bahrein visited the Chamber, Sri P. A. Menon, Ambassador for India in West Germany also met the representatives of the Chamber. The Trade Representative of the German Democratic Republic in India, Mr. E. Rennisen visited the Chamber. These visits afforded immense opportunities to the members to explore new markets and expand the existing markets.

Participation in National and International Meetings.

The Chamber deputed its representatives to participate in the Annual Session of the Federation of Indian Chambers of Commerce and Industry, New Delhi, Annual Session of the Indian National Committee of the International Chamber of Commerce Regional Conference of Chambers of Commerce held at Madras, Transport and Power Conference held under the auspices of the Federation of Indian Chambers of

Commerce and Industry, New Delhi, Foreign Trade Seminar organised by the Indian Chamber of Commerce, Calcutta, Second Southern Regional Productivity Conference held at Madras and the Regional Seminar on Agricultural Marketing held at Madras.

Secunderabad Office of the Chamber.

The Secunderabad Office of the Chamber had a number of meetings with the Ministers and officials during the year. A reception was accorded to Dr. N. Sanjiva Reddy, Chief Minister of Andhra Pradesh and other Ministers. Among the Ministers who were present at the reception were Sri M. R. Appa Rao, Sri B. V. Gurumurthi, Sri A. Balarami Reddi and Sri P. V. Narasimha Rao. Sri C. R. Krishnaswami Rao Sahib, Joint Chief Controller of Imports and Exports, Madras had discussion with the members on matters relating to exports and imports.

The Chamber as in the previous year extended its co-operation and assistance to the Trade Marks Registration Authorities in holding hearings in respect of Trade Mark Applications at the Office of the Chamber. The hearings were held from December 24 to 31, 1962.

The Secunderabad Office Local Advisory Committee which was constituted to enable the Secunderabad Office to function effectively and to create interest among the businessmen and industrialists in the area continued to function during the year under the Chairmanship of Sri M. Harischandra Prasad, M.L.A. The other members of the Committee were Sri K. R. Nandagopal, Sri Viswas L. Paul, Sri Dundoo Balakrishnamurthi, Sri K. Satyanarayana Agarwal, Dr. Ramesh Gandhi, Sri B. Sundar Rao, Sri Sirnam Satyanarayana Gupta, Sri P. Veereshwar Rao, Sri Tokarshi Lalji Kapadia, Sri Sureshchand, Sri K. Seethaiah Gupta, M.L.A., and Sri K. Mohan Reddy. The Committee take this opportunity of thanking the Chairman and Members of the Secunderabad Office Local Advisory Committee for the interest they have been evincing in furthering the activities of the Chamber. The Committee hope that the Secunderabad Office would serve the cause of Commerce and Industry in an increasing measure with the active co-operation of the Chairman and members of the Local Advisory Committee.

Information Bulletin.

The Information Bulletin entered the twelfth year of publication and continued to receive the support and patronage of the business Community. The Committee of the Chamber thank the Government of India, the Government of Andhra Pradesh and the Government of Madras, Foreign Consular and Trade Representatives in India and Indian Trade Representatives abroad for the co-operation and assistance they have been extending to us by way of supply of journals and periodicals and information for publication in the Bulletin. A large number of bodies have been sending us their publications on an exchange basis. Our thanks are due to them. Members and Member Bodies of the Chamber continued to receive copies of the Information Bulletin on a complimentary basis.

Library.

During the year under review 706 new books and publications were added to the Library. The newspapers and periodicals section of the Library received 331 titles including those which were received either on complimentary basis or in exchange for the Information Bulletin. The Chamber also received the Annual Reports of a large number of Commercial Organisations in India and abroad.

The reference section containing Directories, Guide Books and Catalogues was further expanded by the addition of a number of publications. A large number of members and other businessmen visited the Chamber and made use of the Library and Reading Room.

Sub-Committees.

During the year under review the following Sub-Committees were re-constituted:

1. Import Regulation: Sri Parsram Jethanand, Chairman.
2. Export Promotion: Sri M. M. Gurunath, Chairman.
3. Customs: Sri D. V. D'Monte, Chairman.
4. Central Excise: Sri Y. S. Sastri, Chairman.
5. Sales Tax: Sri C. Audiseshu, Chairman.
6. Direct Taxes: Sri V. Jagannatham Chetty, Chairman.
7. Labour and Management: Sri C. A. Chettiar, Chairman.
8. Small Industries (Promotion): Sri R. Sambasiva Rao, Chairman.
9. Small Industries (Technical): Sri C. Govindarajulu, Chairman.
10. Library: Sri N. Rathakrishnan, Chairman.
11. N.A.C. Library: Sri G. Sriramulu, Chairman.

The Chamber constituted during the year the following Sub-Committees:

- Port Affairs: Sri Rasiklal M. Mehta, Chairman.
- Rail Transport: Sri P. Srinivasa Rao, Chairman.
- Road Transport: Sri P. V. S. Meni, Chairman.
- Power and Fuel: Sri V. Subramani, Chairman.
- Banking and Finance: Sri K. L. Narasimha Rao, Chairman.
- Inland Water Transport: Sri Jayantilal P. Sanghrajka, Chairman.
- A.C. Industrial Estate: Sri Jayantilal P. Sanghrajka, Chairman.
- A.C. Luncheon Group: Sri V. Emberumanar Chetty, Chairman.

These Sub-Committees assisted the Executive Committee and the Secretariat of the Chamber in formulating views on different problems. The Committee take this opportunity of placing on record their sense of appreciation of the useful service rendered by the Chairman and Members of these Sub-Committees.

Classified Directory of Members.

The Classified Directory of Members was released at a specially got up function by Dr. Thomas W. Simons, U.S. Consul-General in Madras on September 22, 1962. The Directory was well received by the members of the business public and leading journals and periodicals wrote in appreciative terms while reviewing the Directory.

Employment Assistance Bureau.

The Employment Assistance Bureau constituted in 1960 continued to serve the members during the year in securing the right type of personnel for various specialised and technical jobs and at the same time provided employment avenues to deserving candidates. The Committee hope that the members and member-bodies would avail of the services of Chamber's Employment Assistance Bureau in an increasing measure and thus enable the Bureau to grow in its usefulness and utility.

Membership Certificates.

During the year under review the Chamber issued membership certificates to all members of the Chamber. At the inaugural function organised in this connection on January 17, 1962 Sri S. Venkatarangam, President of the Chamber presented the Certificates to Sri D. Kanniah Naidu, Proprietor, Landon Press, Madras and Jupiter General Insurance Co. Ltd., Madras, represented by Sri R. Ranganathan who continue to be members of the Chamber from inception, i.e., 1928.

National Emergency.

The Committee strongly condemned the unprovoked aggression committed by the Chinese and their designs to seize territories in the border which have all along been undisputedly vested in the Government of India and the Committee offered their full support and assistance to the Government of India in throwing the Chinese out of the Indian soil and in preserving the sovereign right and the territorial integrity of India. The Committee pledged their full support and co-operation to the Prime Minister of India and the Government at the Centre and the States in all their endeavours to step up production and mobilise men, material and money needed in tackling the situation. The Committee appealed to all its members to contribute liberally to the Defence Fund and also to invest in Defence Bonds and Defence Certificates. The Committee also called upon the members to contribute their utmost to step up production and keep the rise in price level under check. It is a matter for gratification that the members of the Chamber spontaneously came forward to donate liberally to swell the Defence Fund.

Task Ahead.

It is the earnest desire of the Committee to raise the membership of the Chamber to 1,000, assist in the formation of private industrial estates, set up a commercial and industrial museum, institute scientific and technical research and study, expand the Library and the Reading Room and also organise commercial intelligence service in a larger scale. The Committee have constantly endeavoured to raise the standard of the institution within the short period before them and they hope to do much more in the coming year also. They hope whatever that is left undone will be ably taken up by the succeeding Committee and completed at the earliest.

Acknowledgment.

The Committee take this opportunity to thank Sri C. Vasudevan, B.A., B.L., Hon. Legal Adviser of the Chamber and their Auditor, Sri V. Venkataraman, F.C.A., for the valuable services rendered by them. ●

The Committee thank the Press for the cordial way in which they are reporting the Chamber's activities.

The Committee also thank the Members of the Chamber Secretariat for their valuable services.

AUDITED STATEMENT OF ACCOUNTS FOR 1962

OFFICE OF THE
ANDHRA CHAMBER OF COMMERCE,
"ANDHRA CHAMBER BUILDING,"
272/3, ANGAPPA NAICK STREET,
MADRAS-1.
May 14, 1963.

JAYANTILAL P. SANGHRAJKA,
President.

M. S. SAMBASIVAM,
Secretary.

ANDHRA CHAMBER OF

Balance Sheet as at

Figures for the previous year.		LIABILITIES.		Figures for the current year.	
Rs.	nP.			Rs.	nP.
RESERVES AND SURPLUS :					
Building Fund :					
80,108	75	Balance as per last Balance Sheet	...	80,108	75
Life Membership Fund Reserve :					
12,500	00	Balance as per last Balance Sheet	...	12,500	00
EDUCATIONAL ENDOWMENT FUND :					
		Balance as per last Balance sheet	11,119 00		
		Add: Refund of Loan by Dr. J. Satyanarayana	...		
11,119	00	per contra	625 00	11,744	00
SURPLUS :					
Income and Expenditure Account :					
		Add: Balance as per last Balance Sheet	2,845 88		
		Excess of Income over Expenditure	1,059 71		
2,845	88			3,905	59
SECURED LOANS					
Loans and Advances:					
Other Loans and Advances:					
		The Egmore Benefit Society 3rd Branch Ltd. (Secured by Mortgage of the Building)	...	45,500	00
Current liabilities and Provisions :					
7,195	00	Rental Advance	8,595 00		
163	00	Advance subscription	381 00		
560	00	Loan refunded by Mr. D. N. Lingam	860 00		
				9,836	00
Application and other Deposits :					
1,197	00	Per Ordinary Membership	4,452 00		
320	00	Electricity Deposit	320 00		
1,168	42	Creditors for outstanding expenses	1,299 26		
				6,071	26
1,17,177	05				
Carried over ...				1,69,665	60

COMMERCE, MADRAS-1.

31st December, 1962.

Figures for the previous year.		ASSETS.		Figures for the current year	
Rs.	nP.			Rs.	nP.
FIXED ASSETS :					
Building (including Fixtures, value of which is not ascertainable)					
		...	1,05,378 23		
		Add: Additions during the year	79,391 25		
			1,84,769 48		
Less: Depreciation written off:					
		Upto 31-12-1961	36,439 83		
		For 1962	4,619 25		
			41,059 08		
68,938	40			1,43,710	40
Electric Motor and Equipment:					
		At Cost	5,199 63		
		Add: Additions during the year	1,243 19		
			6,442 82		
Less: Depreciation written off:					
		Upto 31-12-1961	4,792 63		
		For 1962	322 19		
			5,114 82		
407	00			1,328	00
Electric Fittings and Equipment:					
		At Cost	3,387 63		
		Add: Additions during the year (Madras and Secunderabad)	2,076 00		
			5,463 63		
Less: Depreciation Written off:					
		Upto 31-12-1961	3,131 63		
		For 1962	546 40		
			3,678 03		
256	00			1,785	60
69,601	40				
Carried over ...				1,46,824	00

ANDHRA CHAMBER OF Balance Sheet as at

Figures for the previous year.		LIABILITIES.		Figures for the current year.	
Rs.	nP.			Rs.	nP.
1,17,177	05	Brought forward ...		1,69,665	60
		SUNDRY CREDITORS:			
		Classified Directory of Members	12,394 61		
		Subscription to Dinner and Luncheon Groups	4,050 00		
14,483	97	Andhra Chamber Industrial Estate per contra	41,001 95	57,446	56

Contingent Liabilities:

The Chamber has been assessed to Incometax from the year 1947. The Chamber has paid Rs. 38,048-08 as tax. Rs. 34,206-71 is refunded in the year of Account. The matter is on appeal before the Supreme Court and pending disposal of such appeal it is not brought into books as a regular Liability. The sum of Rs. 3,841-37, the amount not refunded to date is shown under "Amounts Recoverable" and unsecured in the Balance sheet per contra.

1,31,661 02

Carried over ...

2,27,112 16

COMMERCE, MADDAS-1.

31st December, 1962.

Figures for the previous year.		ASSETS.		Figures for the current year.	
Rs.	nP.			Rs.	nP.
69,601	40	Brought forward ...		1,46,824	00
		Typewriters, Duplicators and Franking Machines:			
		At Cost	5,194 84		
		Less: Depreciation written off:			
		Upto 31-12-61	5,008 84		
186	00	For 1962	186 00	5,194	84
		Furniture and Fittings:			
		At Cost	7,296 32		
		Add: Additions during the year	1,321 41		
			8,617 73		
		Less: Depreciation written off:			
		Upto 31-12-1961	4,798 32		
		For 1962	430 91	5,229	23
2,498	00			3,388	50
		Office Cycles:			
		At Cost	708 35		
		Less: Depreciation written off:			
		Upto 31-12-1961	423 35		
		For 1962	70 80	494	15
285	00			214	20
		Sundry Articles and Equipment:			
		At Cost	2,022 30		
		Add: Additions during the year	39 91		
			2,062 21		
		Less: Depreciation written off:			
		Upto 31-12-1961	1,402 30		
		For 1962	206 21	1,608	51
620	00			453	70
		Narayandoss Andhra Chamber Library:			
		At Cost	5,864 27		
		Add: Additions during the year	161 46		
			6,025 73		
		Less: Depreciation written off:			
		Upto 31-12-1961	2,962 57		
		For 1962	301 16	3,263	73
2,901	70			2,762	00
78,092	10			1,53,642	40

ANDHRA CHAMBER OF

Balance Sheet as at

Figures for the previous year.	LIABILITIES.	Figures for the current year.
Rs. nP.		Rs. nP.
1,31,661 02	Brought forward ...	2,27,112 16
1,31,661 02	Carried over ...	2,27,112 16

COMMERCE, MADRAS-1.

31st December, 1962.

Figures for the previous year.	ASSETS.	Figures for the current year.
Rs. nP.		Rs. nP.
76,092 10	Brought forward ...	1,53,642 40
	Library Chest:	
	At Cost ...	4,181 84
	Less: Depreciation written off:	
	Upto 31-12-1961 ...	1,839 84
	For 1962 ...	209 00
		2,048 84
2,342 00	Current Assets "A":	2,133 00
	SUNDRY DEBTORS—UNSECURED:	
	Ordinary subscription of which half may be considered as doubtful ...	
1,993 00	Rent and Electric Charges:	
937 50	Rent ...	202 50
56 23	Electric Charges ...	57 27
955 25	Information Bulletin ...	1,869 49
26 00	Others ...	17 00
	Cash and Bank Balance:	4,214 26
105 03	Franking Machine Balance in hand ...	187 12
876 88	In current Account with the Indian Bank Limited ...	660 99
150 33	Andhra Bank Limited ...	3,495 01
718 35	In Deposit with the Andhra Bank Ltd. ...	739 80
	In current Account with the Andhra Bank Ltd. No. II Account per contra ...	41,062 78
7,904 22	In Deposit Account with the Indian Over- seas Bank Ltd. per contra ...	12,628 24
	Cash on Hand:	
514 11	At Madras ...	3,837 33
3 20	At Secunderabad ...	100 46
	Loans and Advances "R"	62,212 39
38,048 08	Income-tax ...	38,048 08
	Less: Amount Received during the year...	34,206 71
		3,841 37*
1,30,522 28	Carried over ...	3,841 37
		2,22,202 05

* The payment is under dispute before the Supreme Court and as such it is shown as a recoverable item.

ANDHRA CHAMBER OF
Balance Sheet as at

Figures for the previous year.		LIABILITIES	Figures for the current year.	
Rs.	nP.		Rs.	nP.
1,31,661	02	Brought forward ...	2,27,112	16
1,31,661	02		2,27,112	16

JAYANTILAL P. SANGHRAJKA,
President.

REPORT OF THE AUDITORS TO THE

I have obtained all the information and explanations which to the best of my knowledge as required by the law have been kept by the Chamber so far as it appears from my examination examined the Balance Sheet of the Chamber as at 31st December 1962 and the annexed Income of accounts give the information required by the Companies(Amendment)Act 1960 in the manner as at 31st December 1962 while the Income and Expenditure account gives a true and fair view

MADRAS.

May 16, 1963.

COMMERCE, MADRAS-1.

31st December, 1962

Figures for the previous year.		ASSETS.	Figures for the current year.	
Rs.	nP.		Rs.	nP.
1,30,522	28	Brought forward ...	3,841	37
50	00	Rental Advance at Secunderabad ...	50	00
1,005	00	M.E.S. ...	1,005	00
83	74	Advance to staff ...	13	74
1,31,661	02		4,910	11
			2,27,112	16

G. CUNNIAH CHETTY,
Treasurer.

M. S. SAMBASIVAM,
Secretary.

MEMBERS OF ANDHRA CHAMBER OF COMMERCE.

and belief were necessary for the purposes of audit. In my opinion proper books of account of these books, and adequate returns have been received from Secunderabad Office. I have and Expenditure Account for the year ended on that date which are in agreement with the books so required and the Balance Sheet gives the true and fair view of the Chamber's state of affairs of the excess of Income over Expenditure for the year ended on that date.

V. VENKATARAMAN
Chartered Accountant
Auditor.

ANDHRA CHAMBER OF
Income and Expenditure Account for

Figures of the the previous year.		EXPENDITURE.				Figures for the current year.	
Rs.	nP.					Rs.	nP.
15,268	71	To Establishment and Bonus	...	...	...	16,400	62
3,007	62	„ Printing and Binding	...	...	...	2,039	20
		„ Printing of Annual Reports	...	...	...	2,557	59
2,140	74	„ Stationery	...	...	...	1,817	86
4,501	39	„ Postage	...	...	...	5,326	90
972	30	„ Telephones and Telegrams	...	...	...	1,003	08
2,806	41	„ Reception, Tea etc.	...	...	...	1,003	97
1,850	00	„ Subscription to other chambers	...	...	...	1,350	00
		„ President Reception Expenses	...	...	...	2,070	80
1,900	73	„ Journals and Periodicals	...	...	...	2,158	91
90	00	„ Fire Insurance	...	...	...	244	31
1,000	03	„ Contribution to Provident Fund	...	...	...	1,044	54
3,362	86	„ Property (Municipal) Taxes	...	...	...	3,517	56
20	00	„ Filing Fees	...	...	...	15	00
43	00	„ Repairs and Maintenance of Building	...	...	...		
		„ Repairs and Maintenance of Water supply, Sanitary, Elec- trical, Furniture, Typewriter, Duplicators, Franking Machine and Cycle	...	...	...	644	39
1,048	04	„ Electric Charges	...	...	...	1,331	49
504	92	„ Sundry Expenses	...	...	...	603	68
54	99	„ Bank Charges and Interest on Overdraft	...	...	...	1,606	57
6,468	14	„ Information Bulletin	...	...	...	6,389	94
1,585	00	„ Incometax Appeal	...	...	...		
200	00	„ Audit Fees	...	...	...	300	00
673	98	„ Travelling Expenses	...	...	...	29	26

Secunderabad Office :

					Rs.	nP.
4,786	00	„ Establishment and Bonus	...	...	4,908	86
720	00	„ Rent	...	...	730	00
25	88	„ Journals and Periodicals	...	...	169	56
85	18	„ Stationery	...	...	129	50
					5,937	92

53,691 92

Carried over ...

51,455 67

COMMERCE, MADRAS-1.

the year ended 31st December, 1962.

Figures for the previous year.		INCOME.				Figures for the current year.	
Rs.	nP.					Rs.	nP.
2,175	00	By Entrance Fees	...	...	...	2,625	00
44,785	00	„ Subscriptions ordinary and affiliated	...	...	...	43,620	00
...	...	„ Donations	...	...	...	41	13
1,436	62	„ Certificates and Survey Charges	...	...	...	589	00
350	00	„ Nomination Fees	...	...	...	1,250	00
224	62	„ Miscellaneous Income	...	...	...	206	94
11,892	50	„ Rental Income	...	...	...	13,795	00
471	26	„ Electric Charges received from Tenants	...	...	...	560	94
7,786	10	„ Information Bulletin	...	...	...	3,215	53
1,810	08	„ Reception Expenses	...	...	...	2,146	93
122	88	„ Interest	...	...	...	355	86
...	...	„ Honour Fee	...	...	...	1,800	00

71,054 06

Total ... 70,206 33

JAYANTILAL P. SANGHRAJKA .
President.

MADRAS,
May 16, 1963.

G. CUNNIAH CHETTY.
Treasurer.

M. S. SAMBASIVAM,
Secretary.

V. VENKATARAMAN
Chartered Accountant.
Auditor.

REPRESENTATIVES OF THE CHAMBER ON PUBLIC BODIES

MADRAS PORT TRUST :

Sri Rasiklal M. Mehta, General Seat.

Sri V. Emberumanar Chetty, Oilseeds and Agricultural Produce Seat.

MADRAS PORT WORKING COMMITTEE :

Sri V. Emberumanar Chetty, Madras.

VISAKHAPATNAM PORT LOCAL ADVISORY COMMITTEE :

Sri K. S. Dutt, Visakhapatnam.

MADRAS PORT ANTI-PILFERAGE AND TRAFFIC COMMITTEE :

Sri M. Narayana Rao, Madras.

IMPORT ADVISORY COUNCIL :

Sri V. Emberumanar Chetty, Madras.

MADRAS PORT IMPORT ADVISORY COMMITTEE :

Sri Jayantilal P. Sanghrajka, Madras.

MADRAS PORT EXPORT PROMOTION ADVISORY COMMITTEE :

Sri Jayantilal P. Sanghrajka, Madras.

ANDHRA PRADESH EXPORT PROMOTION COMMITTEE :

Sri J. V. Somayajulu, Madras.

SOUTHERN RAILWAY MADRAS DIVISIONAL USERS' CONSULTATIVE COMMITTEE :

Sri P. Srinivasa Rao, Madras.

SOUTHERN RAILWAY MADRAS STATION CONSULTATIVE COMMITTEE :

Sri P. A. Padmanabha Gupta, Madras.

CENTRAL RAILWAY ZONAL USERS' CONSULTATIVE COMMITTEE :

Sri M. Harischandra Prasad, M.L.A., Hyderabad.

CENTRAL RAILWAY SECUNDERABAD DIVISIONAL USERS' CONSULTATIVE COMMITTEE

Sri K. R. Nandagopal, Secunderabad.

CENTRAL RAILWAY SECUNDERABAD AND HYDERABAD STATION CONSULTATIVE COMMITTEE :

Sri K. Monan Reddi, Secunderabad.

CENTRAL RAILWAY KURNOOL STATION CONSULTATIVE COMMITTEE :

Sri P. Satagopan, Kurnool.

REGIONAL RAILWAY EQUIPMENT ADVISORY COMMITTEE, MADRAS :

Sri Jayantilal P. Sanghrajka, Madras.

MADRAS REGIONAL POSTS AND TELEGRAPHS ADVISORY COMMITTEE, MADRAS :

Sri S. C. Shah, Madras.

ANDHRA REGIONAL POSTS AND TELEGRAPHS ADVISORY COMMITTEE, ANDHRA CIRCLE,

KURNOOL :

Sri T. G. Krishnamurthy, Adoni.

MADRAS REGIONAL ADVISORY COMMITTEE FOR CENTRAL EXCISE :

Sri D. Parthasarathi Reddy, Madras.

ANDHRA PRADESH REGIONAL ADVISORY COMMITTEE FOR CENTRAL EXCISE :

Sri R. Vittal Rao, Hyderabad.

ANDHRA PRADESH SALES TAX ADVISORY COMMITTEE :

Sri Maddi Sudarsanam, Guntur.

SOUTHERN REGIONAL COMMITTEE OF THE ALL INDIA COUNCIL OF TECHNICAL EDUCATION :

Sri V. Emberumanar Chetty, Madras.

BOARD OF STUDIES FOR AWARD OF DIPLOMA FOR OFFICE ASSISTANTS :

Sri C. Govindarajulu, Madras.

ANDHRA PRADESH ELECTRICITY CONSULTATIVE COUNCIL :

Sri V. G. S. V. Prasad, Madras.

ANDHRA PRADESH AGRICULTURAL ADVISORY COMMITTEE :

Sri Y. Venkanna Chowdry, Katenchedu.

INTER-DEPARTMENTAL STANDING METRIC COMMITTEE FOR ANDHRA PRADESH :

Sri Dundoo Pentiah, Secunderabad.

INDIAN STANDARDS INSTITUTION (MADRAS BRANCH) ADVISORY COMMITTEE :

Sri V. Venugopal, Madras.

ANDHRA PRADESH REGIONAL BOARD OF THE EMPLOYEES' STATE INSURANCE CORPORATION :

Sri M. Harischandra Prasad, M.L.A., Hyderabad.

ANDHRA PRADESH LABOUR ADVISORY BOARD :

Sri M. Harischandra Prasad, M.L.A., Hyderabad.

ANDHRA PRADESH FOREST UTILIZATION BOARD :

Sri V. Venugopal, Kuppam.

ANDHRA PRADESH MINOR PORTS DEVELOPMENT BOARD :

Sri Y. Venkanna Chowdary, Katenchedu.

ANDHRA PRADESH (ANDHRA AREA) BOARD OF INDUSTRIES :
Sri Kalangi Rajagopal Chetty, Sullurpet.

VICTORIA PUBLIC HALL BOARD OF TRUSTEES :
Sri C. Audiseshu, Madras.

ANDHRA PRADESH STATE PEOPLE'S DEFENCE COMMITTEE :
Sri M. Harischandra Prasad, M.L.A., Hyderabad.

CHAMBERS OF COMMERCE AND TRADE ASSOCIATIONS AFFILIATED TO THE CHAMBER.

Madras Butter & Ghee Merchants' Association,
137, Audiappa Naick Street, Madras-1.

Madras Chillies Merchants' Association,
18, Chinnathambi Mudali Street, Madras-1.

Madras City Retail Timber Merchants' Association,
Sydenhams Gardens, Madras-7.

Madras Hardware (Sundry) & Paint Merchants' Association,
45, Venkatachala Mudali Street, Madras-3.

Madras Jewellers & Diamond Merchants' Association,
11/12, Car Street, N.S.C. Bose Road, Madras-1.

Madras Kirana Merchants' Association,
210, Govindappa Naick Street, Madras-1.

Madras Motor Parts Dealers' Association,
22, General Patters Road, Mount Road, Madras-2.

Madras Oil & Seeds Association,
Post Box No. 1639, 320, Linghi Chetty Street, Madras-1.

Madras Window Glass Merchants' Association,
Room No. 5, 92/96, Devaraja Mudali Street, Madras-3.

South India Iron & Hardware Merchants' Association,
6, Armenian Street, Madras-1.

Adoni Oilseeds & Oil Exchange Ltd.,
Door No. 16, Ward XIX, Gosha Hospital Road, Adoni (Kurnool
District).

Anakapalle Merchants' Association,
Anakapalle (Visakhapatnam District).

Andhra Pradesh Hotels' Association,
93, Sarojini Devi Road, Secunderabad (A.P.)

Country Tobacco Merchants' Association (Registered),
Ramgopal Street, Vijayawada (Krishna District).

Cuddapah District Oil Manufacturers' Association,
Proddatur (Cuddapah District.)

Cuddapah Turmeric Merchants' Association,
Mundy Bazaar, Cuddapah.

Fruit Commission Agents' Association,
Jambag Road, Hyderabad (A.P.).

Gouthami Chamber of Commerce,
Main Road, Rajahmundry (E.G. District).

Hyderabad Kirana Merchants' Association,
Begum Bazaar, Hyderabad (A.P.).

Indian Chamber of Commerce,
Post Box No. 67, Guntur.

Indian Pencil Manufacturers' Association,
P-11, Mission Row Extension, Calcutta-1.

Krishna District Chamber of Commerce,
Masulipatam (Krishna District).

Mine Owners' Society.
Veldurthi (Kurnool District).

Palasa Cashew Manufacturers' Association,
Palasa (Srikakulam District).

Penugonda Varthaka Sangham,
Penugonda (W.G. District.)

Rajahmundry Chamber of Commerce Ltd.,
Venkayadavari Street, Rajahmundry (E.G. District.)

Secunderabad Yarn & Colour Merchants Association,
1725, Gunj Bazaar, Secunderabad (A.P.).

Simhapuri Vanijya Mandali (Registered),
Stonehousepet, Nellore.

Tenali Commission Merchants' Association,
Tenali (Guntur District).

Tuni Merchants' Association,
Tuni (E.G. District).

Vanijya Sangham,
Salur (Srikakulam District).

Vizagapatam Chamber of Commerce,
16/9, Main Road, Visakhapatnam.

Vizagapatam Merchants' Association,
Visakhapatnam.

Vizagapatam Stevedores' Association,
"Port View", Visakhapatnam.



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N63

ANDHRA CHAMBER OF COMMERCE

68-B, Rashtrapathi Road, Secunderabad (A.P.)

SECUNDERBAD LOCAL ADVISORY COMMITTEE

CHAIRMAN: Sri M. Harischandra Prasad, M. L. A.

MEMBERS: Sri K. R. Nandagopal.
Sri Viswas L. Paul.
Sri Dundoo Balakrishnamurthi.
Sri K. Satyanarayan Agarwal of Hyderabad
Kirana Merchants' Association.
Dr. Ramesh Gandhi.
Sri B. Sunder Rao of Andhra Pradesh Hotels
Association.
Sri Sirnam Satyanarayan Gupta.
Sri P. Veereshwar Rao.
Sri Tokarshi Laljee Kapadia.
Sri Sureshchand.
Sri K. Seethiah Guptha, M.L.A.
Sri K. Mohan Reddy.
ASSY. SECRETARY: Sri K. P. Ramamurthy.