

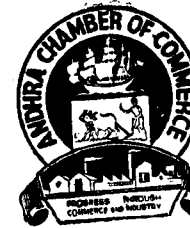
ANNUAL REPORT OF THE
EXECUTIVE COMMITTEE OF
THE CHAMBER OF COMMERCE
FOR THE YEAR 1961

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13 OCT 1962

ANNUAL REPORT
OF THE
EXECUTIVE COMMITTEE
OF THE

Andhra Chamber of Commerce

FOR THE YEAR 1961

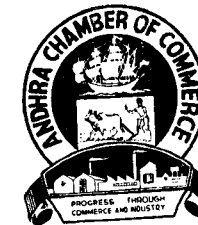
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**ANDHRA CHAMBER OF COMMERCE
MADRAS**

OFFICE BEARERS, 1961-62.

- President :** Sri S. Venkatarangam.
Vice-Presidents : Sri Jayantilal P. Sanghrajka.
 Sri V. G. S. V. Prasad.
 Sri M. Harischandra Prasad, M.L.A., Hyderabad.
 Sri G. Cunniiah Chetty.
- Treasurer :**
Members :
- (a) Affiliated Bodies :
- Sri T. S. Krishnamurthi, Madras Motor Parts
 Dealers' Association, Madras.
 Sri Maddi Sudarsanam, Madras Oil and Seeds
 Association, Madras.
 Sri K. Sambasiva Rao, Indian Chamber of
 Commerce, Guntur (since deceased).
 Sri A. Nagabhusana Rao of Cuddapah District
 Oil Manufacturers Association, Proddattur
 (from May 24, 1962).
 Sri Nagavarapu Seshagiri Rao, Gouthami
 Chamber of Commerce, Rajahmundry.
- (b) Resident :
- Sri V. R. Bakthavatsalam.
 Sri M. C. Cunnan.
 Sri S. C. Shah.
 Sri V. Anantham Chetty, J. P.
 Sri S. Natarajan.
 Sri P. A. Padmanabha Gupta.
 Sri Potti Suryanarayana.
 Sri C. Audishesu, J. P.
 Sri C. Govindarajulu.
 Sri N. S. Siamwala, J. P.
 Sri S. Venkataraman.
 Sri Jamshid Dinsha Italia, Secunderabad (till
 May 23, 1962).
- (c) Non-Resident :
- Sri G. S. Raju, Vijayawada (from May 24,
 1962).
 Sri C. Hanumantha Rao, Mettur Dam.
 Sri K. L. N. Prasad, Vijayawada.
 Sri J. V. Somayajulu, Vijayawada.
 Sri Dundoo Balakrishnamurthi, Secunderabad.
 Sri K. Krishna Pillai, Chittoor.
 Sri K. R. Nandagopal, Secunderabad.
 Sri Y. Venkanna Chowdary, Kancheru.
 Sri G. Balakrishna Reddy, Nellore.
 Sri J. K. Bhuvalka, Guntur.
 Sri Rasiklal M. Mehta, Pondicherry.
 Sri P. Srinivasa Rao, Ongole.
- (d) Co-opted :
- Sri V. Venugopal.
 Sri D. S. Sastri (upto December 22, 1961).
 Sri M. Sudarsanam Iyengar (from December
 22, 1961).
 Sri V. Embermanar Chetty.
- Secretary :** ... Sri M. S. Sambasivam.
Auditor : Sri V. Venkataraman, F.C.A.
Hon. Legal Adviser : Sri C. Vasudevan, B.A.,
Hon. Librarian—N.A.C. Library : Sri N. Radhakrishnan.

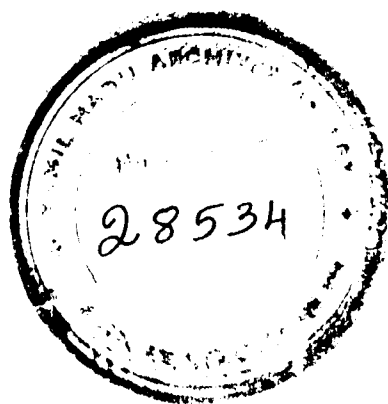


**ANNUAL REPORT
OF THE
EXECUTIVE COMMITTEE
OF THE**

Andhra Chamber of Commerce

FOR THE YEAR 1961

101



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REPORT OF THE EXECUTIVE COMMITTEE OF THE CHAMBER FOR THE YEAR 1961.

The Executive Committee of the Andhra Chamber of Commerce have great pleasure in submitting to the General Body of Members, the Annual Report for the year 1961 together with the Audited Statement of Accounts for the same period. While submitting the Report and the Statement of Accounts for adoption, the Committee desire to give a short resume of the activities of the Chamber during the year, 1961.

Annual General Meeting.

The Thirty-third Annual General Meeting of the Andhra Chamber of Commerce was held on June 22, 1961 at the 'Memorial Hall', Park Town, Madras-3. Hon'ble Dr. P. Subbaroyan, Union Minister for Transport and Communications inaugurated the meeting. After Tea, Sri V. Emberumanar Chetty, President of the Chamber delivered the Presidential Address. After the Presidential Address Hon'ble Dr. P. Subbaroyan delivered the inaugural address. Sri S. Venkatarangam, Vice-President proposed a vote of thanks.

The members re-assembled after seeing the Chief Guest off to transact the official business.

The Report of the Committee and the Audited Statement of Accounts for the year 1960 were adopted unanimously.

Election of Office Bearers.

Sri S. Venkatarangam was unanimously elected President of the Chamber and Sri Jayantilal P. Sanghrajka and Sri V. G. S. V. Prasad were elected Vice-Presidents of the Chamber. Sri M. Harischandra Prasad, M.L.A., was elected Vice-President from the Capital of Andhra Pradesh as per Article 16 (v).

Sri T. S. Krishnamurthi of Madras Motor Parts Dealers' Association and Sri Maddi Sudarsanam of Madras Oil and Seeds Association, Madras were elected to represent Resident affiliated bodies. Sri Nagavarapu Seshagiri Rao of Gouthami Chamber of Commerce, Rajahmundry and Sri K. Sambasiva Rao of Indian Chamber of Commerce, Guntur were elected to represent non-resident affiliated bodies.

Sri C. Audishesu, Sri N. S. Siamwala, Sri C. Govindarajulu and Sri S. Venkataraman were elected to the Committee to represent Resident Members while Sri P. Srinivasa Rao, Ongole, Sri Rasiklal M. Mehta, Pondicherry, Sri J. K. Bhuwalka, Guntur and Sri G. Balakrishna Reddi, Nellore were elected to represent the Non-Resident Members of the Committee.

Sri V. Venkataraman, F.C.A. of Messrs. Vedam & Company was elected Auditor of the Chamber for the year 1961.

At the first meeting of the Committee held on July 3, 1961 Sri G. Cunniah Chetty was unanimously re-elected Treasurer of the Chamber.

Sri V. Venugopal, Sri D. S. Sastri and Sri Y. Venkanna Chowdary were co-opted as Members of the Committee while Sri V. Emberumanar Chetty was co-opted as a Member of the Committee under Article 16 (iii).

Sri N. Radhakrishnan was elected Hon. Librarian of the Narayandas Andhra Chamber Library.

Consequent on the resignation of Sri D. S. Sastri, Sri M. Sudarsanam Ayyangar was co-opted to the Committee on December 22, 1961.

Membership.

The year 1961 opened with 807 members on the rolls, of whom 5 were Honorary, 42 Life and 35 Affiliated. During the year 40 applicants were admitted as members while the number of individuals and firms who ceased to be members came to 73. The Membership of the Chamber stood at 774 at the end of the year.

The Committee recorded during the year their profound sense of sorrow at the demise of Sri M. V. P. Sastri, a former Joint Hon. Secretary of the Chamber, Sri T. V. Ethirajulu Chetti, former Hon. Secretary and President of the Chamber, Sri K. Rajagopal Chetty, Kallakurichi, Sri Kanuri Venkatarathnam, Madras and Sri P. V. S. Venkatachellum, Madras, Members of the Chamber and conveyed their heart-felt condolences to the members of the bereaved family.

Honorary Members.

Dr. S. Radhakrishnan, Vice-President of the Republic of India, Dr. M. Visveswaraya, Engineer Statesman, Dr. N. Sanjeeva Reddy, President of the Indian National Congress and now the Chief Minister of Andhra Pradesh, Sri M. Bhaktavatsalam then Minister for Home, Government of Madras (now Minister for Finance) and Sri R. Venkataraman, Minister for Industries and Commercial Taxes continued as Honorary Members of the Chamber.

The Chamber got up a function to mark the 101st birth day of Dr. M. Visveswaraya on September 16, 1961. A portrait of Dr. Visveswaraya was unveiled by Sri M. Bhaktavatsalam at the Chamber premises on the occasion. Dr. P. V. Cherian, Chairman, Madras Legislative Council presided over the function.

Committee.

The Committee met 15 times during the year. From January till June the old Committee functioned while the new Committee functioned from July onwards. The Committee of the Chamber discussed various matters concerning the activities of the Chamber at their sittings during the year under review.

Representation on Public Bodies.

During the year under review Sri Potti Suryanarayana was nominated by the Chamber as its representative on the Coastal Region Storage and Marketing Structures Sectional Committee of the Indian Standards Institution. Sri M. Narayana Rao was nominated as a Member of the Madras Port Anti-pilferage and Traffic Committee. Sri C. Audisesu was appointed by the Central Board of Revenue as a member of the Madras Regional Advisory Committee for Central Excise—Manufactured and Unmanufactured Products. Sri G. Subbaraju, Vijayawada and Sri P. Veereshwar Rao, Secunderabad, nominees of the Chamber were co-opted as Members of the Joint Regional Advisory Committee of the Hyderabad Central Excise Collectorate. Sri M. Harischandra Prasad, M.L.A., Vice-President of the Chamber and Sri K. Seethia Guptha, M.L.A., Member of the Secunderabad Local Advisory Committee of the Chamber were appointed as Representatives of Employers on the Andhra Pradesh Minimum Wages Advisory Board. Sri Y. Venkanna Chowdary, Karenchedu was appointed as the Representative of the Chamber on the Andhra Pradesh Minor Ports Development Board. Sri S. C. Shah, was nominated by the Chamber as its representative on the Madras Regional Posts and Telegraphs Advisory Committee. Sri K. R. Nandagopal, Secunderabad was nominated as the representative of the Chamber on the Central Railway Divisional Users' Consultative Committee, Secunderabad while Sri K. Subrahmanya Dutt, Visakhapatnam was nominated as the representative of the Chamber on the reconstituted Visakhapatnam Port Advisory Committee. Sri Jayantilal P. Sanghrajka, Madras was nominated as the Chamber's Representative on the Regional Railway Equipment Advisory Committee while Sri P. A. Padmanabha Guptha was nominated as the representative of the Chamber on the Southern Railway Madras Station Consultative Committee. Sri J. V. Somayajulu was nominated as the representative of the Chamber on the Andhra Pradesh Export Promotion Committee. Sri V. Venugopal was nominated as a member of A.P. Forest Utilisation Advisory Board. The Government of India nominated Sri V. Emberumanar Chetty, former President as a Member of the Import Advisory Council. The Chamber was given representation during the year on the Board of Trustees constituted to administer the Victoria Public Hall and Sri C. Audisesu was nominated by the Committee to represent the Chamber on the Board of Trustees.

A list of public bodies on which the Chamber enjoys representation together with the names of representatives is published elsewhere in this Report.

Members are requested to make increasing use of the services of the representatives of the Chamber on the various public bodies by sending points for inclusion in the agenda of the meetings of the respective bodies from time to time.

Visits.

During the year under review the Chamber met Hon'ble Sri P. Ranga Reddi, Andhra Pradesh Minister for Planning and Development, Hon'ble Dr. S. B. P.

Pattabhirama Rao, Andhra Pradesh Minister for Education, Hon'ble Sri K. Brahmananda Reddi, Andhra Pradesh Minister for Finance and Commercial Taxes and Sri M. Narsing Rao, Andhra Pradesh Minister for Local Administration. The Chamber also met Hon'ble Dr. P. Subbaroyan, Union Minister for Transport. A large number of officials of the Government of India and the State Governments visited our Chamber. Among these mention may be made of the discussion the Chamber's representatives had with Sri D. S. Joshi, Director-General of Foreign Trade, Sri K. T. Satarawala, Chief Controller of Imports, Sri V. V. Chari, Member, Income Tax, Central Board of Revenue and Sri D. L. Mazumdar, Secretary, Department of Company Law Administration.

Ambassadors, Commercial Secretaries and Trade Commissioners of the Government of India visited the Chamber before leaving India to assume charge of their offices abroad. Among those who visited the Chamber during the year under review were those posted to Australia, Argentina, Rumania, Nairobi, Belgium, South Vietnam and Sweden. The Trade Commissioners of Australia and Denmark in India visited the Chamber during the year.

The South-East Asia Economic Co-operation Mission from Japan and the Italian Economic Mission visited the Chamber during the year.

The meetings with the various Ministers, Officials and Ambassadors, Commercial Secretaries and others gave ample opportunity for the Members of the Chamber to discuss matters of interest to the Commercial community.

The Committee considered during the year the questionnaires issued by the Import Export Policy Committee, Central Excise Reorganisation Committee and the Technical Committee, Employees Provident Fund and submitted detailed replies. The representatives of the Chamber also tendered oral evidence before the Import Export Policy Committee and the Technical Committee of the Employees Provident Fund.

Information Bulletin.

The Information Bulletin entered the 11th year of publication and continued to receive the support and patronage of the business community. The Committee of the Chamber thank the Government of India, the Government of Andhra Pradesh and the Government of Madras, Foreign Consular and Trade Representatives in India and India Government Trade Representatives abroad for the co-operation and assistance they have been extending to us by way of supply of journals and periodicals and information for publication in the Bulletin. A large number of bodies have been sending us their publications on an exchange basis. Our thanks are due to them. Members and Member bodies of the Chamber continued to receive copies of the Information Bulletin on a complimentary basis.

Library.

During the year under review 562 new books and publications were added to the Library. The newspapers and periodicals section of the Library received 253 titles including those which were received either on complimentary basis or in exchange for the Information Bulletin. The Chamber also received the Annual Reports of a large number of Commercial Organizations in India and abroad.

The reference section containing Directories, Guide Books and Catalogues was further expanded by the addition of a number of publications. A large number of members and other businessmen visited the Chamber and made use of the Library and Reading Room.

Journals and Periodicals Display.

The Committee arranged during October, 1961 a Display of Journals and Periodicals received by the Chamber. The display which was inaugurated by Sri S. Venkatarangam, President of the Chamber on October 16, lasted for about a fortnight and attracted a large number of members and non-members. Over 350 journals and periodicals received by the Chamber regularly were on display.

Sub Committees.

During the year under review the Chamber constituted a number of Sub-Committees to assist the Executive Committee and the Secretariat of the Chamber in formulating views on different problems. The names of the Committee together with the names of the Chairman of the respective Committees are given below :

1. Import Regulation : Sri Parsram Jethanand, Chairman.
2. Export Promotion : Sri N. C. Bharti, Chairman.
3. Customs : Sri S. Venkatarangam, Chairman.
4. Central Excise : Sri Y. S. Sastri, Chairman.
5. Sales-tax : Sri P. Janakiram Guptha, Chairman.
6. Direct Taxes : Sri B. Purushotham, Chairman.
7. Labour and Management : Sri V. Sethuram, Chairman.
8. Small Industries (Promotion) : Sri R. Sambasiva Rao, Chairman.
9. Small Industries (Technical) : Sri C. A. Chettiar, Chairman.
10. Library : Sri N. Radhakrishnan, Chairman.
11. N.A.C. Library : Sri Viswas L. Paul, Chairman.

Further particulars regarding the Sub-Committees have been given in Volume II of the Report.

Secunderabad Office of the Chamber.

The Secunderabad Office of the Chamber had a number of meetings with Ministers, Officials and others during the year. The representatives of the Chamber held discussions during the year with Hon'ble Sri K. Brahmananda Reddi, Andhra Pradesh Minister for Finance and Commercial Taxes and Hon'ble Sri M. Narasinga Rao, Andhra Pradesh Minister for Local Administration. The Chamber also arranged a meeting of the members to protest against the levy of Octroi duty in the Twin Cities as also another meeting to protest against the Amendments to the Andhra Pradesh General Sales Tax Act. The representatives of the Chamber also participated in a meeting organised by the Government of Andhra Pradesh to consider ways and means of giving relief to small industries in the matter of taxation, particularly Central Excise Levies.

The Secunderabad Local Advisory Committee was reconstituted on August 24, 1961 with the following as Members :—

Sri M. Harischandra Prasad, M.L.A., Chairman.

Sri K. R. Nandagopal.

Sri J. D. Italia.

Sri Dundoo Balakrishnamurthi.

Sri K. Satyanarayan Agarwal of Hyderabad Kirana Merchants' Association.

Dr. Ramesh Gandhi.

Sri B. Sunder Rao of Andhra Pradesh Hotels' Association.

Sri Sirnam Satyanarayan Gupta.

Sri P. Veereshwar Rao.

Sri Tokarshi Laljee Kapadia.

Sri Sureshchand.

Sri K. Seethiah Guptha, M.L.A.

Sri K. Mohan Reddy.

The Committee take this opportunity of thanking the Chairman and Members of the Secunderabad Local Advisory Committee for the interest they have been evincing in furthering the activities of the Chamber. The Committee hope that the Secunderabad Office of the Chamber would be able to serve the cause of Trade, Commerce and Industry in an increasing measure with the active co-operation of the Advisory Committee.

Tax on Property Income of the Chamber.

The Committee have pleasure in informing the members that the Bench of the High Court of Judicature at Madras consisting of the then Chief Justice, Hon'ble Sri P. Rajagopalan and Hon'ble Justice Sri K. Srinivasan delivered judgment in February 1961 declaring that the property income of the Andhra Chamber should not be subjected to tax under the Indian Income Tax Act and they also ordered refund of the taxes already collected. The Income Tax Department has filed an application for leave to appeal to the Supreme Court.

Trade Mark Registration.

During the year under review the Chamber extended all facilities to the head of the Trade Mark Registry at Madras, Sri K. V. Narasingha Rao to have the sittings of the Trade Marks Tribunal at the Secunderabad Office of the Chamber from December 20 to 23, 1961. This arrangement obviated the necessity of businessmen in Andhra Pradesh going over to Madras for trade mark hearings. The Committee hope to assist the business community of Andhra Pradesh in future also by extending facilities to the Trade Marks Registry to have their sittings at the Secunderabad Office of the Chamber periodically.

Building Improvement.

The Committee of the Chamber have pleasure in informing that the work connected with the provision of a lift, construction of a hall in the third floor, an auditorium in the fourth floor as also a fifth floor commenced during the year under review. The Committee hope that the work will be completed by August, 1962.

Acknowledgment.

The Committee take this opportunity to thank Sri C. Vasudevan, B.A., B.L., Hon. Legal Adviser of the Chamber and Sri V. Venkataraman, F.C.A., Auditor for the valuable services rendered.

The Committee thank the General Body of Members for the support and co-operation extended and they also thank the members of the Chamber Secretariat for their valuable services.

OFFICE OF THE
ANDHRA CHAMBER OF COMMERCE,
"ANDHRA CHAMBER BUILDING"
272/3, ANGAPPA NAICK STREET,
MADRAS-1.
April 15, 1962.

S. VENKATARANGAM,
President.
M. S. SAMBASIVAM,
Secretary.

ANDHRA CHAMBER OF

Balance Sheet as at

Figures for the previous year.		LIABILITIES.		Figures for the current year.	
Rs.	nP.			Rs.	nP.
				Rs.	nP.
RESERVES AND SURPLUS :					
Building Fund :					
80,108	75	Balance as per last Balance Sheet	...	80,108	75
Life Membership Fund :					
		Balance as per last Balance Sheet	...	12,000	00
12,000	00	Additions 'during the year	...	500	00
EDUCATIONAL ENDOWMENT FUND :					
		Balance as per last Balance Sheet	...	10,120	00
10,120	00	Add : Refund of Loan by Dr. J. Satyanara- yana	...	999	00
*Rs. 7,904-22 is deposited with the Indian Overseas Bank Ltd., and the Balance is not separately invested).					
Nil.		Surplus : Balance per contra	...	2,845	88
LOANS AND ADVANCES :					
From Banks :					
5,624	81	Overdraft with The Andhra Bank Ltd., Madras. (Secured by Mortgage of Building)	...	...	...
Current Liabilities and Provisions :					
2,400	00	Rental Advance	...	7,195	00
195	00	Advance Subscription	...	163	00
410	00	Loan Refunded by Mr. D. N. Lingam	...	560	00
Application and other Deposits :					
500	00	For Life Membership	...	...	...
1,577	00	For Ordinary Membership	...	1,197	00
250	00	Electricity Deposit	...	320	00
1,058	29	Creditors for outstanding expenses	...	1,168	42
1,14,243	85	Carried over	...	10,603	42
				1,06,573	63

COMMERCE. MADRAS-1.

31st December 1961.

3137 December 1961

Figures for the previous year.		ASSETS.		Figures for the current year.	
Rs.	nP.			Rs.	nP.
				Rs.	nP.
		FIXED ASSETS :			
		Building (including Fixtures, value of which is not ascertainable)	...	83,955	14
		Add : Additions during the year	..	21,423	09
				1,05,378	23
		Less : Depreciation written off :			
				Rs.	nP.
		Upto 31-12-1960	...	33,805	34
		For 1961	...	2,634	49
				36,439	83
50,149	80				68,938 40
		Electric Motor and Equipment :			
		At Cost	...	4,536	93
		Add : Additions during the year	...	662	70
				5,199	63
		Less : Depreciation written off :			
		Upto 31-12-1960	...	4,532	58
		For 1961	...	260	05
				4,792	63
4	35				407 00
		Electric Fittings and Equipment :			
		At Cost	...	3,387	63
		Less : Depreciation written off :			
		Upto 31-12-1960	...	2,792	83
		For 1961	...	338	80
				3,131	63
594	80				256 00
		Typewriters, Duplicators and Franking Machines :			
		At Cost	...	5,194	84
		Less : Depreciation written off :			
		Upto 31-12-1960	...	4,489	34
		For 1961	...	519	50
				5,008	84
705	50				186 00
51,454	45	Carried over ...			
				69,787	40

ANDHRA CHAMBER OF

Balance Sheet as at

Figures for the previous year.		LIABILITIES.	Figures for the current year.	
Rs.	nP.		Rs.	nP.
1,14,243	85	Brought forward ...	10,603	42
3,926	07	Sundry Creditors ...	14,483	97
			25,087	39

Contingent Liabilities :

The Chamber has been assessed to Income-tax from the year 1947. The Chamber has paid Rs. 38,048-08 as tax. The matter is on appeal before the Supreme Court and pending disposal of such appeal it is not brought into Books as a regular liability. The sum of Rs. 38,048-08 paid to date is shown under "Amounts Recoverable" and unsecured in the Balance Sheet per contra.

1,18,169 92

Carried over ...

1,31,661 02

COMMERCE, MADRAS-1.

31st December 1961.

Figures for the previous year.		ASSETS.	Figures for the current year.	
Rs.	nP.		Rs.	nP.
51,454	45	Brought forward ...	69,787	40
		Furniture and Fittings :		
		At Cost	7,296	32
		Less : Depreciation written off :		
		Upto 31-12-1960 ...	4,434	12
		For 1961 ...	364	20
2,862	20		4,798	32
		Office Cycles :		
		At Cost	708	35
		Less : Depreciation written off :		
		Upto 31-12-1960 ...	352	55
		For 1961 ...	70	80
355	80		423	35
		Sundry Articles and Equipment :		
		At Cost	1,754	31
		Add : Additions during the year ...	267	99
			2,022	30
		Less : Depreciation written off :		
		Upto 31-12-1960 ...	1,200	01
		For 1961 ...	202	29
554	30		1,402	30
		Narayandas Andhra Chamber Library :		
		At Cost	5,502	43
		Add : Additions during the year ...	361	84
			5,864	27
		Less : Depreciation written off :		
		Upto 31-12-1960 ...	2,664	33
		For 1961 ...	298	24
2,838	10		2,962	57
58,064	85	Carried over ...	76,092	10

ANDHRA CHAMBER OF

Balance Sheet as at

[illegible]

COMMERCE, MADRAS-1.

31st December 1961.

Figures for the previous year.		ASSETS.		Figures for the current year.
Rs.	nP.		Rs.	nP.
58,064	85	Brought forward ...		76,092 10
		Library Chest :		
		At Cost	4,181	84
		Less : Depreciation written off :		
		Upto 31-12-1960	1,630	24*
		For 1961	209	60
			1,839	84
2,551	60			2,342 00
		Current Assets " A " :		
		SUNDRY DEBTORS—UNSECURED :		
		Ordinary Subscription of which half may be considered as doubtful	1,993	00
2,302	00			
		Rent and Electric Charges :		
		Rent	937	50
1,105	00			
41	18	Electric Charges	56	23
794	60	Information Bulletin	955	25
25	00	Others	26	00
				3,967 98
		Cash and Bank Balances :		
		Franking Machine balance in hand ...	105	03
		In Current Account with The Indian Bank Ltd.	676	88
		" The Andhra Bank Ltd.	150	33
		" Deposit Account with The Andhra Bank Ltd.	718	35
		" The Indian Overseas Bank Ltd. ...	7,904	22
		Cash on hand :		
		At Madras	514	11
		At Secunderabad	3	20
			517	31
10,139	92			10,072 12
		Loans and Advances " B " :		
		Income-tax	38,048	08*
		* The payment is under dispute before the Supreme Court and as such it is shown as a re- coverable item and not a revenue expendi- ture. Further Rs. 34,206-71 was received on 14-3-1962		
75,024	15	Carried over ...	38,048	08
				92,474 20

ANDHRA CHAMBER OF

Balance Sheet as at

Figures for the previous year.		LIABILITIES.	Figures for the current year.	
Rs.	nP.		Rs.	nP.
1,18,169	92	Brought forward ...	1,31,661	02
1,18,169	92		1,31,661	02

S. VENKATARAMAN,
President.

REPORT OF THE AUDITOR TO THE MEMBERS

I have obtained all the information and Explanations which to the best of my knowledge as required by the law have been kept by the Chamber so far as it appears from my examination have examined the Balance Sheet of the Chamber as at 31st December 1961 and the annexed the books of account. In my opinion and the best of my information and according to the explanation) Act, 1960 in the manner so required and the Balance Sheet gives the true and fair view account gives a true and fair view of the excess of Income over Expenditure for the year ended

MADRAS-4.

April 26, 1962.

COMMERCE, MADRAS-1.

31st December 1961.

Figures for the previous year.		ASSETS.	Figures for the current year.	
Rs.	nP.		Rs.	nP.
75,024	15	Brought forward ...	38,048	08
		Rental Advance at Secunderabad ...	50	00
		M.E.S. ...	1,005	00
		Advance to Staff ...	83	74
39,103	08			
		Miscellaneous Expenditure:		
		INCOME AND EXPENDITURE ACCOUNT:		
4,042	69	Balance as per last Balance Sheet ...	4,042	69
		Less: Excess of Income over Expenditure of the year ...	6,888	57
		Balance to contra ...	2,845	88
1,18,169	92			

G. CUNNIAH CHETTY,
Treasurer.

M. S. SAMBASIVAM
Secretary.

OF ANDHRA CHAMBER OF COMMERCE.

and belief were necessary for the purposes of audit. In my opinion proper books of account nation of these books, and adequate returns have been received from Secunderabad Office. I Income and Expenditure Account for the year ended on that date which are in agreement with nations given to me the said accounts give the information required by the Companies (Amendment) Act, 1960 in the manner so required and the Balance Sheet gives the true and fair view account gives a true and fair view of the excess of Income over Expenditure for the year ended on that date.

V. VENKATARAMAN,
Chartered Accountant,
Auditor.

ANDHRA CHAMBER OF

Income and Expenditure Account for

Figures of the previous year.		EXPENDITURE.					Figures of the current year.	
Rs.	nP.						Rs.	nP.
16,268	49	To Establishment and Bonus	...	...	...	...	15,268	71
2,227	78	„ Printing and Binding	...	...	...	...	3,007	62
1,856	05	„ Stationery	...	...	...	...	2,140	74
4,014	06	„ Postage	...	...	...	...	4,501	39
1,105	35	„ Telephones and Telegrams	...	...	...	...	972	30
2,236	24	„ Reception, Tea, etc.	...	...	...	...	2,806	41
1,350	00	„ Subscription to other Chambers	...	...	...	...	1,850	00
1,645	45	„ Journals and Periodicals	...	...	...	...	1,900	73
90	00	„ Fire Insurance	...	...	...	...	90	00
780	57	„ Contribution to Staff P.F.	...	...	...	...	1,000	03
3,251	95	„ Property (Municipal) Taxes	...	...	...	...	3,362	86
30	00	„ Filing Fees	...	...	...	...	20	00
50	00	„ Repairs and Maintenance of Building	...	...	...	...	43	00
		„ Repairs and Maintenance of Water-supply, Sanitary, Electrical, Furniture, Typewriters, Duplicators, Franking Machine and Cycle	...	...	...	...	576	00
608	92	„ Electric Charges	...	...	...	...	1,048	04
1,368	73	„ Sundry Expenses	...	...	...	...	504	92
662	11	„ Bank Charges and Interest on Overdraft	...	...	...	...	54	99
363	73	„ Information Bulletin	...	...	...	...	6,468	14
7,644	39	„ Income-tax Appeal	...	...	...	...	1,585	00
200	00	„ Audit Fees	...	...	...	...	200	00
1,010	00	„ Travelling Expenses	...	...	...	...	673	98
550	25	„ All-India Businessmen's Convention and Zonal Conference of Chambers of Commerce in South India	...	...	...	...		

Secunderabad Office :

Rs.	nP.				
5,168	00	To Establishment and Bonus	...	...	4,786 00
720	00	„ Rent	...	...	720 00
122	55	„ Journals and Periodicals	...	...	25 88
70	13	„ Stationery	...	...	85 18
75	98	„ Postage	...	...	47 50
45	42	„ Sundry Expenses	...	...	78 49
271	80	„ Telephone Charges	...	...	435 38
44	28	„ Telegrams	...	...	28 78
30	50	„ Repairs to Typewriters and Cycles	...	...	13 25
35	20	„ Reception, Tea, etc.	...	...	12 20
					6,292 66

Amounts written off :

5,164	00	To Irrecoverable Subscription	...	...	4,960 00
1,655	17	„ Rent and Bulletin dues	...	...	...
4,279	25	„ Depreciation	...	...	4,897 97
10,490	78	„ Excess of Income over Expenditure	...	...	6,888 57
75,487	11				71,054 06

S. VENKATARAMAN,
President.
April 26, 1962.

G. CUNNIAH CHETTY,
Treasurer.

COMMERCE, MADRAS 1.

the year ended 31st December 1961.

Figures for the previous year.		INCOME.					Figures for the current year.	
Rs.	nP.						Rs.	nP.
2,920	00	By Entrance Fees	...	...	...	...	2,175	00
46,363	00	„ Subscriptions, Ordinary and affiliated	...	...	...	...	44,785	00
987	79	„ Certificates and Survey Charges	...	...	...	...	1,436	62
1,100	00	„ Nomination Fees	...	...	...	...	350	00
35	27	„ Miscellaneous Income	...	...	...	...	224	62
12,219	00	„ Rental Income	...	...	...	...	11,892	50
602	75	„ Electricity Charges received from Tenants	...	...	...	...	471	26
9,871	50	„ Information Bulletin	...	...	...	...	7,786	10
1,387	80	„ Reception Expenses	...	...	...	...	1,810	08
...	...	„ Interest	...	...	...	...	122	88
75,487	11						Total ...	71,054 06

M. S. SAMBASIVAM,
Secretary.

V. VENKATARAMAN,
Chartered Accountant,
Auditor.

REPRESENTATIVES OF THE CHAMBER ON PUBLIC BODIES

MADRAS PORT TRUST :

Sri V. Emberumanar Chetty, Oil Seeds and Agricultural Produce Seat.
Sri Rasiklal M. Mehta, General Seat.

VISAKHAPATNAM PORT LOCAL ADVISORY COMMITTEE :

Sri K. S. Dutt, Visakhapatnam.

MADRAS PORT TRAFFIC AND ANTI-PILFERAGE COMMITTEE :

Sri M. Narayan Rao, Madras.

IMPORT ADVISORY COUNCIL :

Sri V. Emberumanar Chetty, Madras.

MADRAS PORT IMPORT ADVISORY COMMITTEE :

Sri S. Venkatarangam, Madras.

MADRAS PORT EXPORT PROMOTION ADVISORY COMMITTEE :

Sri S. Venkatarangam, Madras.

SOUTHERN RAILWAY MADRAS DIVISIONAL USERS' CONSULTATIVE COMMITTEE :

Sri P. Srinivasa Rao, Madras.

SOUTHERN RAILWAY MADRAS STATION CONSULTATIVE COMMITTEE :

Sri P. A. Padmanabha Guptha, Madras.

CENTRAL RAILWAY ZONAL USERS' CONSULTATIVE COMMITTEE :

Sri M. Harischandra Prasad, M.L.A., Hyderabad.

CENTRAL RAILWAY DIVISIONAL USERS' CONSULTATIVE COMMITTEE :

Sri K. R. Nandagopal, Secunderabad.

CENTRAL RAILWAY SECUNDERABAD AND HYDERABAD STATION CONSULTATIVE COMMITTEE :

Sri K. R. Nandagopal, Secunderabad.

CENTRAL RAILWAY KURNOOL STATION CONSULTATIVE COMMITTEE :

Sri P. Satagopan, Kurnool.

MADRAS REGIONAL POSTS AND TELEGRAPHS ADVISORY COMMITTEE, MADRAS :

Sri S. C. Shah, Madras.

ANDHRA REGIONAL POSTS AND TELEGRAPHS ADVISORY COMMITTEE, ANDHRA CIRCLE, KURNOOL :

Sri T. G. Krishnamurthy, Adoni.

TEXTILE TRADE MARKS ADVISORY COMMITTEE :

Sri V. Anantham Chetty, Madras.

ANDHRA PRADESH PLANNING ADVISORY COMMITTEE Sri J. V. Somayajulu, Madras.

MADRAS CENTRAL EXCISE (UNMANUFACTURED PRODUCTS) REGIONAL ADVISORY COMMITTEE : Sri J. K. Bhuwalka, Madras.

ANDHRA PRADESH SALES TAX ADVISORY COMMITTEE : Sri Maddi Sudarsanam, Guntur.

SOUTHERN REGIONAL COMMITTEE OF THE ALL INDIA COUNCIL OF TECHNICAL EDUCATION : Sri V. Emberumanar Chetty, Madras.

SENATE OF SRI VENKATESWARA UNIVERSITY : Sri V. Emberumanar Chetty, Madras.

BOARD OF STUDIES FOR AWARD OF DIPLOMA FOR OFFICE ASSISTANTS : Sri C. Govindarajulu, Madras.

ANDHRA PRADESH ELECTRICITY CONSULTATIVE COUNCIL : Sri V. G. S. V. Prasad, Madras.

ANDHRA PRADESH AGRICULTURAL ADVISORY COMMITTEE : Sri Y. Venkanna Chowdary, Karenchedu.

INTER-DEPARTMENTAL STANDING METRIC COMMITTEE FOR ANDHRA PRADESH : Sri Dundoo Pentiah, Secunderabad.

INDIAN STANDARDS INSTITUTION (MADRAS BRANCH) ADVISORY COMMITTEE : Sri V. Venugopal, Madras.

ANDHRA PRADESH REGIONAL BOARD OF THE EMPLOYEES' STATE INSURANCE CORPORATION : Sri M. Harischandra Prasad, M.L.A., Hyderabad.

ANDHRA PRADESH LABOUR ADVISORY BOARD : Sri M. Harischandra Prasad, M.L.A., Hyderabad.

ANDHRA PRADESH MINOR PORTS DEVELOPMENT BOARD : Sru Y. Venkanna Chowdary, Karenchedu.

COASTAL REGION STORAGE AND MARKETING STRUCTURES SECTIONAL COMMITTEE OF THE INDIAN STANDARDS INSTITUTION : Sri Potti Suryanarayana, Madras.

JOINT REGIONAL ADVISORY COMMITTEE OF THE HYDERABAD CENTRAL EXCISE COLLECTORATE :

Sri G. Subba Raju, Vijayawada.

Sri P. Veereswara Rao, Secunderabad.

REGIONAL RAILWAY EQUIPMENT ADVISORY COMMITTEE :

Sri Jayantilal P. Sanghrajka, Madras.

ANDHRA PRADESH EXPORT PROMOTION COMMITTEE :

Sri J. V. Somayajulu, Madras.

VICTORIA PUBLIC HALL—BOARD OF TRUSTEES :

Sri C. Audiseshu, Madras.

A.P. FOREST UTILISATION ADVISORY BOARD :

Sri V. Venugopal, Kuppam.

A.P. REGIONAL COMMITTEE UNDER THE EMPLOYEES PROVIDENT FUND SCHEME :

Sri M. Harichandra Prasad, M.L.A., Hyderabad.

**CHAMBERS OF COMMERCE AND TRADE ASSOCIATIONS
AFFILIATED TO THE CHAMBER.**

Madras Butter & Ghee Merchants' Association,
137, Audiappa Naick Street, Madras-1.

Madras Chillies Merchants' Association,
18, Chinnathambi Mudali Street, Madras-1.

Madras Hardware (Sundry) & Paint Merchants' Association,
45, Venkatachala Mudali Street, Madras-3.

Madras Jewellers & Diamond Merchants' Association,
11/12, Car Street, N.S.C. Bose Road, Madras-1.

Madras Kirana Merchants' Association,
210, Govindappa Naick Street, Madras-1.

Madras Motor Parts Dealers' Association,
22, General Patters Road, Mount Road, Madras-2.

Madras Oil & Seeds Association,
Post Box No. 1639, 320, Linghi Chetty Street, Madras-1.

Madras Window Glass Merchants' Association
Room No. 5, 92/96, Devaraja Mudali Street, Madras-3.

Onion Traders' Association,
38, Kandappa Chetty Street, Madras-1.

South India Iron & Hardware Merchants' Association,
6, Armenian Street, Madras-1.

South India Plastics Manufacturers' Association,
298, Wall Tax Road, Madras-3.

Adoni Groundnut & Oil Merchants' Association Ltd.,
Door No. 16, Ward XIX, Gosha Hospital Road, Adoni (Kurnool
District).

Andhra Pradesh Hotels' Association,
93, Sarojini Devi Road, Secunderabad (A.P.).

Anakapalle Merchants' Association,
Anakapalle (Visakhapatnam District).

~~Chamber~~ of Commerce, Attili (Registered),
Tadepalligudem (W.G. District).

Country Tobacco Merchants' Association (Registered),
Ramgopal Street, Vijayawada (Krishna District).

Cuddapah District Oil Manufacturers' Association,
Proddatur (Cuddapah District).

Cuddapah Turmeric Merchants' Association,
Mundy Bazaar, Cuddapah.

Fruit Commission Agents' Association,
Jambag Road, Hyderabad (A.P.).

Gouthami Chamber of Commerce,
Main Road, Rajahmundry (E.G. District).

Hyderabad Kirana Merchants' Association,
Begum Bazaar, Hyderabad (A.P.).

Indian Chamber of Commerce,
Post Box No. 67, Guntur.

Indian Pencil Manufacturers' Association,
P-11, Mission Row Extension, Calcutta-1.

Krishna District Chamber of Commerce,
Masulipatam (Krishna District).

Palasa Cashew Manufacturers' Association,
Palasa (Srikakulam District).

Penugonda Varthaka Sangham,
Penugonda (W.G. District).

Rajahmundry Chamber of Commerce Ltd.,
Venkayadavari Street, Rajahmundry (E.G. District).

Secunderabad Yarn & Colour Merchants' Association,
1725, Gunj Bazaar, Secunderabad (A.P.).

Simhapuri Vanijya Mandali (Registered),
Stonehousepet, Nellore.

Spices & Oilseeds Exchange Ltd.,
Post Bag No. 105, Sangli (Maharashtra State).

Tenali Cummission Merchants' Association.
Tenali (Guntur District).

Tuni Merchants' Association,
Tuni (E.G. District).

Vanijya Sangham,
Salur (Srikakulam District).

Vizagapatam Chamber of Commerce,
16/9, Main Road, Visakhapatnam.

Vizagapatam Merchants' Association,
Visakhapatnam.

Vizagapatam Stevedores' Association,
"Port View", Visakhapatnam.

ANDHRA CHAMBER OF COMMERCE

68-B, Rashtrapathi Road, Secunderabad (A.P.).

SECUNDERABAD LOCAL ADVISORY COMMITTEE

CHAIRMAN :

Sri M. Harischandra Prasad, M.L.A.

MEMBERS :

Sri K. R. Nandagopal.

Sri J. D. Italia (upto May 28, 1962).

Sri Dundoo Balakrishnamurthi.

Sri K. Satyanarayan Agarwal of Hyderabad
Kirana Merchants' Association.

Dr. Ramesh Gandhi.

Sri B. Sunder Rao of Andhra Pradesh Hotels'
Association.

Sri Sirnam Satyanarayan Gupta.

Sri P. Veereshwar Rao.

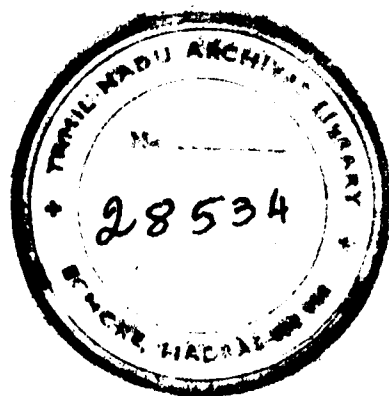
Sri Tokarshi Laljee Kapadia.

Sri Sureshchand.

Sri K. Seethiah Guptha, M.L.A.

Sri K. Mohan Reddy.

Sri K. P. Ramamurthy.



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ASST. SECRETARY

ANDHRA CHAMBER OF COMMERCE

Presidents—Past and Present

Late Sri Kommireddi Suryanarayanamurthi Naidu (1928—29).

Late Sri Narayandas Girdhardas (1930, 1935—43).

Late Sri P. T. Kumaraswami Chetty (1931—34).

Sri C. Seshachalam, M.A., B.L. (1944—46).

Sri N. Rama Rao, B.A., B.L. (1947).

Sri Guntur Narasimha Rao (1948—50).

Late Sri T. V. Ethirajulu Chetty, B.A. (1951).

Sri P. Suryanarayana, B.A. (1952—53).

Sri J. V. Somayajulu, M.A., B.ED. (1954—55).

Sri V. Venugopal (1956—57).

Sri V. Emberumanar Chetty (1958—60).

Sri S. Venkatarangam.