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DEVELOPMENT DEPARTMENT

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G.O. No. 2772, 14th July 1950

Acts and Rules—State Aid to Industries Act, 1922 (Act V of 1923)—Working during 1949–50—Report—Recorded.

READ—the following paper :—

Letter from Sri M. T. RAJU, Bar.-at-Law, I.C.S., Director of Industries and Commerce, to the Secretary to Government, Development Department, dated Madras, the 4th July 1950, No. S.A. 4179/50.

[Acts and Rules—State Aid to Industries Act, 1922 (Madras Act V of 1923)—Working of during 1949–50—Report submitted.]

I submit my report on the working of the Madras State Aid to Industries Act, 1922 (Madras Act V of 1923), for the year ended 31st March 1950.

REPORT ON THE WORKING OF THE MADRAS STATE AID TO INDUSTRIES ACT, 1922 (MADRAS ACT V OF 1923), FOR THE YEAR ENDED 31ST MARCH 1950.

Mr. S. G. H. Davis, a nominee of the Chamber of Commerce, Madras, was appointed as a member of the Board of Industries for a period of three years from 16th November 1949, *vice* Mr. R. W. Theobald who resigned.

The following members were re-nominated or re-elected for a further term of three years from the dates noted against each :—

Sri R. V. Swaminathan—16th November 1949.

Janab M. H. Cassim Sait—21st December 1949.

The composition of the Board of Industries at the end of the year under report was as shown below :—

(1) The Director of Industries and Commerce—*Ex-officio.*

(2) The Secretary to Government, Finance Department, Madras—*Ex-officio.*

(3) Mr. C. W. Stephenson—Elected by the Madras Trades Association.

(4) Mr. S. G. H. Davis—Elected by the Madras Chamber of Commerce.

(5) Sri R. V. Swaminathan, M.L.A.—Elected by the Madras Legislative Assembly.

(6) Sri M. Bapineedu, M.L.A.—Elected by the Madras Legislative Assembly.

(7) Sri G. R. Govindarajalu Naidu—Elected by the Southern India Chamber of Commerce.

(8) Janab M. H. Cassim Sait—Nominated by Government.

(9) Sri C. Seshachalam, M.A., B.L.—Nominated by Government.

(10) Sri G. D. Naidu—Nominated by Government.

(11) Sri P. R. Ranganatha Punja, B.A., B.D.—Nominated by Government.

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(12) The Registrar of Co-operative Societies, Madras—Nominated by Government.

Sri M. Bapineedu, M.L.A., whose term of office expired on 18th February 1950 was co-opted for the next meeting held on 14th March 1950.

The Economic Adviser to the Government was co-opted as a member of the Board.

Sri V. Dattatreyan, B.E., was the Secretary of the Board.

Five meetings of the Board of Industries were convened during the year under report on 6th July 1949, 6th September 1949, 27th October 1949, 16th December 1949 and 14th March 1950. Fifty-five applications for State Aid were considered and disposed of as follows :—

(1) Application from Messrs. General Metal Trading Company, Kovilpatti, for a loan of Rs. 50,000 for running their workshop.

The Board of Industries recommended rejection of the application. Government accepted the recommendation of the Board and rejected the application.

(2) Application from Messrs. Ramachandra Surgical Works, Madras, for a loan of Rs. 25,000 for repayment of debts previously contracted by the firm, for purchase of additional machinery and for use as working capital.

The Board of Industries recommended rejection of the application. Government accepted the recommendation of the Board and the application was accordingly rejected.

(3) Application from Messrs. The Scientific and Industrial Foundry, Shevapet, Salem, for a loan of Rs. 20,000 for the development of their engineering workshop.

The Board of Industries recommended the grant of a loan of Rs. 20,000 repayable in twenty annual instalments. Government accepted the recommendations of the Board and sanctioned a loan of Rs. 20,000. The application was, however, withdrawn by the firm before disbursement of the loan sanctioned.

(4) Application from Sri T. K. Anandan, proprietor, the Riverside Saw Mill and Timber Products, Eranholi, for Rs. 25,000.

The Board of Industries recommended rejection of the application. Government accepted the recommendation of the Board and rejected the application.

(5) Application from Messrs. The Rainbow Soap and Chemical Company, Limited, Vizianagram, for a loan of Rs. 2,50,000 for use asworking capital.

The Board of Industries recommended rejection of the application. Government accepted the recommendation of the Board and rejected the application.

(6) Application from Messrs. The South India Glass and Enamel Works, Limited, Salem, for a guaranteed overdraft for Rs. 50,000 for use as working capital.

The Board of Industries recommended grant of aid in the form of a guaranteed overdraft for Rs. 50,000 for a period of five years. Government accepted the recommendation of the Board and sanctioned a guaranteed overdraft for Rs. 50,000. Pending execution by the company of the mortgage deed hypothecating in favour of Government, the properties offered as security for the aid and fulfilment by them of other conditions stipulated in the Government Order sanctioning the aid, the guarantee has not yet been executed.

(7) Application from Messrs. Visagapatam Vegetable Oil Products, Limited, Bobbili, for a loan of Rs. 5,00,000 for use as working capital.

The Board of Industries recommended the grant of a loan of Rs. 4,50,000 repayable in five annual instalments, and Government accepted the recommendation of the Board. The loan amount was disbursed to the applicants on 3rd February 1950.

(8) Application from Messrs. The Madura Meenakshi Saw Mills, Limited, Madhurai, for a loan of Rs. 45,000 for use as working capital.

The Board of Industries recommended rejection of the application. Government accepted the recommendation of the Board and rejected the application.

(9) Application from Messrs. Southern Metals and Alloys, Limited, Salem, for a loan of Rs. 1,75,000 for use as working capital.

The Board of Industries recommended rejection of the application. Government accepted the recommendation of the Board and rejected the application.

(10) Application from Messrs. Techno-Chemical Industries, Limited, Kozhikode, for a loan of Rs. 2,00,000 for discharge of prior loans raised by the firm, for purchase of additional machinery and for use as working capital.

The Board of Industries recommended the grant of a loan of Rs. 1,00,000 repayable in twenty annual instalments and Government accepted the recommendation of the Board. Pending execution by the company of the mortgage deed hypothecating in favour of Government the properties offered as security and fulfilment by them of the other conditions stipulated in the Government Order sanctioning the loan, the loan had not yet been disbursed.

(11) Application from Messrs. Jyothi Paint and Varnish Industries, Limited, Madras, for a loan of Rs. 40,000 and a subsidy of Rs. 6,000 for their factory engaged in the manufacture of paints and varnishes.

The Board of Industries recommended the grant of a subsidy of Rs. 6,000 only repayable in ten years. The applicants withdrew their application before the issue of orders of Government.

(12) Application from Sri M. Ratnam, proprietor, the Ratnam Industrial Works, Vepery P.O., Madras, for a loan of Rs. 2,000 for the purchase of equipment for the manufacture of brass holders for electric bulbs.

The Board of Industries recommended the grant of a loan of Rs. 2,000 repayable in ten years and Government accepted the recommendation of the Board. Pending execution by the applicant of the mortgage deed hypothecating in favour of Government the properties offered as security and the fulfilment by the applicant of the other conditions stipulated in the Government Order sanctioning the loan, the loan had not yet been disbursed.

(13) Application from Messrs. Coconut and Coconut Products, Limited, Tirur, for a loan of Rs. 10,000 for use as working capital.

The Board of Industries recommended rejection of the application. Government accepted the recommendation of the Board and rejected the application.

(14) Application from Messrs. The Hindupur Vegetable Oils and Refineries, Limited, Hindupur, for a loan of Rs. 2,50,000 for use as working capital.

The Board of Industries recommended the grant of a loan of Rs. 2,00,000 repayable in twenty years and Government accepted the recommendation of the Board. The loan amount was disbursed to the applicants on 6th March 1950.

(15) Application from Messrs. Hemalatha Textiles, Limited, Guntur, for a loan of Rs. 10,00,000 for construction and running of a cotton spinning mill.

The Board of Industries recommended the grant of a loan of Rs. 6,00,000 repayable in twenty annual instalments and Government accepted the recommendation of the Board. The loan amount was disbursed on 17th March 1950.

(16) Application from Messrs. The Adoni Cotton Mills, Limited, Bombay, for a loan of Rs. 10,00,000 for construction and working of a cotton and spinning mill.

The Board of Industries recommended the grant of a loan of Rs. 7,50,000 repayable in six years and Government accepted the recommendation of the Board. Pending execution by the applicant firm of the deed hypothecating in favour of Government the properties offered as security and the fulfilment by them of the other conditions stipulated in the Government Order sanctioning the loan, the loan amount had not yet been disbursed.

(17) Application from Srimathi Gajalakshmi Ammal, proprietrix, the Thanigai Murugan Metal Works, Sattrawada, for a loan of Rs. 50,000 for purchase of additional machinery, construction of additional buildings and for use as working capital.

The Board of Industries recommended the grant of a loan of Rs. 25,000 repayable in twenty annual instalments and Government accepted the recommendation of the Board. The loan amount was disbursed on 17th March 1950.

(18) Application from Messrs. Kasturi Engineers, Limited, Coimbatore, for a loan of Rs. 1,00,000 for use as working capital.

The Board of Industries recommended the grant of a loan of Rs. 50,000 repayable in five years and Government accepted the recommendation of the Board.

The loan amount had not yet been disbursed as the execution by the applicant firm of the deed hypothecating in favour of Government the properties offered as security and the fulfilment by them of the other conditions stipulated in the Government Order sanctioning the loan remained to be completed.

(19) Application from Sri P. Lakshmanaswamy, Kodikonda, for a loan of Rs. 6,000, a subsidy of Rs. 4,000 and a guaranteed overdraft for Rs. 6,000 for purchase of additional equipment and use as working capital.

The Board of Industries recommended rejection of the application. Government accepted the recommendation of the Board and rejected the application.

(20) Application from Messrs. The Karnataka Vegetable Oils and Refineries, Limited, Hospet, for a loan of Rs. 10,00,000 for completing the construction of the applicants' Vanaspathi factory and for use as working capital.

The Board of Industries recommended rejection of the application. Government accepted the recommendation of the Board and rejected the application.

(21) Application from Messrs. The Chemicals, Limited, Nidadavolu, for a loan of Rs. 2,00,000 for use as working capital.

The Board of Industries recommended the grant of a loan of Rs. 75,000 repayable in twenty annual instalments and Government accepted the recommendation of the Board. The disbursement of the loan amount was not yet effected as the execution by the applicant firm of a deed hypothecating in favour of Government the properties offered as security for the loan and the fulfilment by the firm of the other conditions stipulated in the Government Order sanctioning the loan remained to be completed.

(22) Application from Messrs. Rajeswari Mills, Limited, Gudiyattam, for a loan of Rs. 6,00,000 for purchase, installation and working of cotton yarn spinning machinery in the applicants' factory.

The Board of Industries recommended the grant of a loan of Rs. 5,00,000 repayable in twenty annual instalments and Government accepted the recommendation of the Board. The disbursement of the loan amount was not yet effected as the execution by the applicant firm of a mortgage deed hypothecating in favour of Government the properties offered as security for the loan and the fulfilment by the firm of the other conditions stipulated in the Government Order sanctioning the loan remained to be completed.

(23) Application from Sri S. S. Joseph Nadar, proprietor, St. Joseph Soap Works, Kalugumalai, for a loan of Rs. 3,000 for use as working capital.

The Board of Industries recommended the grant of a loan of Rs. 1,900 repayable in ten annual instalments and Government accepted the recommendation of the Board. The disbursement of the loan amount was not yet effected as the execution by the applicant of a mortgage deed hypothecating in favour of Government the properties offered as security for the loan and the fulfilment by the applicant of the other conditions stipulated in the Government Order sanctioning the loan had not been completed.

(24) Application from Messrs. The Guntur Vegetable Oil Industries, Limited, Guntur, for a loan of Rs. 1,50,000 for use as working capital.

The Board of Industries recommended the grant of a loan of Rs. 1,30,000 repayable in fifteen annual instalments, and Government accepted the recommendation of the Board. The disbursement of the loan amount was not yet effected as the execution by the applicant firm of a mortgage deed hypothecating in favour of Government the properties offered as security for the loan and the fulfilment by the firm of the other conditions stipulated in the Government Order sanctioning the loan had not been completed.

(25) Application from Sri C. S. Mahadeva Pillai, Palayamcottai, for a loan of Rs. 6,000 and a subsidy of Rs. 3,000 for the establishment of an oil mill.

The Board of Industries recommended rejection of the application. Government accepted the recommendation of the Board and rejected the application.

(26) Application from Messrs. Iris Manufactures, Limited, Madras, for a loan of Rs. 40,000 for use as working capital.

The Board of Industries recommended the grant of a loan of Rs. 40,000 repayable in ten annual instalments and Government accepted the recommendation of the Board. The disbursement of the loan amount was not yet effected as the execution by the applicant firm of a mortgage deed hypothecating in favour of Government the properties offered as security for the loan and the fulfilment by the firm of the other conditions stipulated in the Government Order sanctioning the loan had not yet been completed.

(27) Application from Messrs. The National Lime Works Company, Panyam, for a loan of Rs. 10,000 for the construction of two new kilns and for use as working capital.

The Board of Industries recommended the grant of a loan of Rs. 10,000 repayable in ten annual instalments and Government accepted the recommendation of the Board. The disbursement of the loan amount was not yet effected as the execution by the applicant firm of a deed hypothecating in favour of Government the properties offered as security for the loan and the fulfilment by the firm of the other conditions stipulated in the Government Order sanctioning the loan had not been completed.

(28) Application from Messrs. The South India Flour Mills, Madras, for a loan of Rs. 10,00,000 for construction of factory buildings, for the purchase of machinery, for redemption of the existing liabilities of the firm and for use as working capital.

The Board of Industries recommended rejection of the application. Government accepted the recommendation of the Board and rejected the application.

(29) Application from Messrs. The Guntur Tobaccos, Limited, Guntur, for a loan of Rs. 2,50,000 for purchase and installation of a tobacco redrying equipment and to clear off the existing liabilities of the company.

The Board of Industries recommended the grant of a loan of Rs. 2,00,000 repayable in twenty annual instalments and Government accepted the recommendation of the Board. The disbursement of the loan amount was not yet effected as the execution by the applicant firm of the mortgage deed hypothecating in favour of Government the properties offered as security and the fulfilment by the applicants of the other conditions stipulated in the Government Order sanctioning the loan had not been completed.

(30) Application from Messrs. Vasant Soap Works, Limited, Madras, for a loan of Rs. 1,50,000 for use as working capital.

The Board of Industries recommended the grant of a loan of Rs. 1,25,000 repayable in twenty annual instalments and Government accepted the recommendation of the Board. The disbursement of the loan amount was not yet effected pending the execution of the applicant firm of a mortgage deed hypothecating in favour of Government the properties offered as security for the loan and the fulfilment by the firm of the other conditions stipulated in the Government Order sanctioning the loan.

(31) Application from Messrs. The Andhra Pharmaceutical Works, Limited, Vijayavada, for a loan of Rs. 2,00,000 for the construction of additional buildings and for the purchase and installation of additional machinery and equipment.

The Board of Industries recommended the grant of a loan of Rs. 1,00,000 repayable in seventeen annual instalments and Government accepted the recommendation of the Board. The disbursement of the loan amount was not yet effected pending the execution by the applicant firm of a mortgage deed hypothecating in favour of Government the properties offered as security for the loan and the fulfilment by the firm of the other conditions stipulated in the Government Order sanctioning the loan.

(32) Application from Messrs. Valavanur Oil Industries, Limited, Madras, for a loan of Rs. 50,000 for the development of their oil mill and for discharging the existing liabilities of the Company.

The Board of Industries recommended rejection of the application. Government Orders on the application were awaited.

(33) Application from Messrs. The Tuticorin Spinning and Weaving Mills, Limited, Tuticorin, for a loan of Rs. 10,00,000 for the construction and working *of a cotton spinning mill.*

The Board of Industries recommended rejection of the application under the provisions of section 5 (1) (*d*) of the Madras State Aid to Industries Act. Government Orders on the application were awaited.

(34) Application from Messrs. Krishna Oil Mills and Industries, Limited, Rajapalayam, for a loan of Rs. 1,50,000 for purchase of machinery and equipment and for use as working capital.

The Board of Industries recommended rejection of the application under the provisions of section 5 (1) (*d*) of the Madras State Aid to Industries Act. Government Orders on the application were awaited.

(35) Application from Messrs. Sri Maruthi Oil Mills, Adoni, for a loan of Rs. 45,000 for use as working capital.

The Board of Industries recommended rejection of the application under the provisions of section 5 (1) (*d*) of the Madras State Aid to Industries Act. Government Orders were awaited on the application.

(36) Application from Messrs. Sri Shanmugar Mills, Limited, Rajapalayam, *for a loan of Rs. 12,00,000 for the construction and working of a cotton spinning mill.*

The Board of Industries recommended rejection of the application under the provisions of section 5 (1) (*d*) of the Madras State Aid to Industries Act. Government Orders on the application were awaited.

(37) Application from Messrs. Asher Industries, Limited, Tirupur, for a loan of Rs. 50,000 for use as working capital.

The Board of Industries recommended rejection of the application under the provisions of section 5 (1) (*d*) of the Madras State Aid to Industries Act. Government Orders on the application were awaited.

(38) Application from Messrs. Vegetable Oil Products, Limited, Pollachi, for a loan of Rs. 1,50,000 for completing the construction of the applicants' factory.

The Board of Industries recommended rejection of the application under the provisions of section 5 (1) (*d*) of the Madras State Aid to Industries Act. Government Orders were awaited on the application.

(39) Application from Sri P. T. Chathu Chettiar, Feroke, for a loan of Rs. 5,000 *for working the applicant's handloom weaving factory.*

The Board of Industries recommended rejection of the application under the provisions of section 5 (1) (*d*) of the Madras State Aid to Industries Act. Government Orders were awaited on the application.

(40) Application from Janab Mohamed Hussain, *Aduthurai*, for a loan of Rs. 10,000 for the purchase of additional tools and equipment for his workshop.

The Board of Industries recommended the grant of a loan of Rs. 5,000 repayable *in fifteen annual instalments* and a subsidy of Rs. 1,500 repayable in one instalment at the end of fifteen years. Government Orders were awaited on the application.

(41) Application from Messrs. The New India Ceramics, Limited, Kozhikode, for a loan of Rs. 45,000 for use as working capital.

The Board of Industries recommended the grant of a loan of Rs. 45,000 repayable in twenty annual instalments. Orders of Government were awaited on the application.

(42) Application from Messrs. The Proddatur Oils and Refineries, Limited, Proddatur, for a loan of Rs. 2,50,000 for the purchase of machinery and for use as working capital.

The Board of Industries recommended the grant of a loan of Rs. 2,00,000 repayable in twenty annual instalments. Government Orders were awaited on the application.

(43) Application from Sri G. Ramachandra Reddiar, Tiruvannamalai, for a loan of Rs. 45,000 for construction of additional buildings, for discharge of existing liabilities and for use as working capital.

The Board of Industries recommended rejection of the application. Government Orders were awaited on the application.

(44) Application from Messrs. Swamy Foundry, Madras, for a loan of Rs. 2,00,000 for the expansion of their workshop and for the clearance of the existing liabilities of the firm.

The Board of Industries recommended rejection of the application. Government Orders on the application were awaited.

(45) Application from Messrs. A. S. Krishna & Co., Ltd., Guntur, for a loan of Rs. 2,00,000 for purchase and installation of a tobacco re-drying plant and for use as working capital.

The Board of Industries recommended the grant of a loan of Rs. 1,50,000 repayable in twenty annual instalments. Orders of Government on the application were awaited.

(46) Application from Messrs. National Cement Pipes, Limited, Bhimavaram, for a loan of Rs. 25,000 for redemption of the existing liabilities of the firm and for use as working capital.

The Board of Industries recommended rejection of the application. Orders of Government on the application were awaited.

(47) Application from Messrs. Textool Company, Limited, Coimbatore, for grant of a loan or subscription of shares of the value of Rs. 10,00,000 for the expansion of the applicants' factory by installation of additional equipment, for discharge of the existing liabilities of the concern and for use as working capital.

The Board of Industries recommended the grant of a loan of Rs. 6,00,000 repayable in twenty annual instalments. Orders of Government on the application were awaited.

(48) Application from Sri C. S. Mahadeva Pillai, Palayamcottai, for a loan of Rs. 2,000 for the purchase and erection of a pinto chekku and a h.p. motor to drive it.

The Board of Industries recommended rejection of the application. Government Orders on the application were awaited.

(49) Application from Messrs. The Kadiri Mills (Coimbatore), Limited, for a loan of Rs. 10,00,000 for working the applicants' cotton *spinning mill* and for clearing their existing liabilities.

The Board of Industries recommended rejection of the application under the provisions of section 5 (1) (*d*) of the Madras State Aid to Industries Act. Government Orders on the application were awaited.

(50) Application from Messrs. The Premier *Mills* (Coimbatore), Limited, Coimbatore, for a loan of Rs. 7,50,000 for the extension of their cotton spinning mill and for discharging their existing liabilities.

The Board of Industries recommended rejection of the application under the provisions of section 5 (1) (*d*) of the Madras State Aid to Industries Act. Government Orders on the application were awaited.

(51) Application from Sri Sarada Mills, Limited, Loganathapuram, for a loan of Rs. 5,00,000 for financing the expansion of their cotton spinning and weaving mill.

The Board of Industries recommended rejection of the application under the provisions of section 5 (1) (*d*) of the Madras State Aid to Industries Act. Orders of Government on the application were awaited.

(52) Application from Messrs. Karur Mills, Limited, Karur, for a loan of Rs. 6,00,000 for the construction of cotton spinning mill at Karur and for use as working capital.

The Board of Industries recommended rejection of the application under the provisions of section 5 (1) (*d*) of the Madras State Aid to Industries Act. Government Orders on the application were awaited.

(53) Application from Messrs. Virudhunagar Textile Mills, Limited, Madras, for a loan of Rs. 5,00,000 for the construction of a cotton weaving mill at Virudunagar.

The Board of Industries recommended rejection of the application under the provisions of section 5 (1) (*d*) of the Madras State Aid to Industries Act. Government Orders on the application were awaited.

(54) Application from Messrs. Kannan Tile Works, Beypore, for a loan of Rs. 25,000 for development of their tile works.

The Board of Industries recommended rejection of the application and Government Orders were awaited on the application.

(55) *Sri K. M. Oomman, Proprietor, the Madras Rubber Factory, Madras.*—A guaranteed overdraft of Rs. 30,000 was sanctioned in favour of Sri K. M. Oomman, proprietor, the Madras Rubber Factory. The applicant subsequently requested the grant of a loan of Rs. 30,000 repayable in ten years in lieu of the overdraft. The request of the applicant was recommended by the Board of Industries. Government accepted the recommendation of the Board and accordingly sanctioned the grant of a loan of Rs. 30,000 repayable in ten years, to the firm. The disbursement of the loan amount was not yet effected pending the execution by the applicant of the mortgage deed hypothecating in favour of Government the properties offered as security for the loan and fulfilment of the other conditions subject to which the loan was sanctioned.

The following is a brief review of the affairs of the concerns aided under the Act :—

(1) *Messrs. Boddu Paidanna & Sons, Vizianagaram.*—A loan of Rs. 40,000 was granted to Messrs. Boddu Paidanna & Sons, Vizianagaram, in 1931 repayable in twenty annual instalments. The seventeenth instalment of loan which fell due in April 1949 was repaid.

(2) *Kollegal Silk Filatures, Limited, Kollegal.*—Government took shares to the value of Rs. 17,850 in this company and subsequently took possession of the factory during the war under the Defence of India Rules. The High Court of Madras had since ordered the voluntary liquidation of the company.

(3) *Sri M. Ratnam, Ratnam Industrial Works, Vepery P.O., Madras.*—Sri M. Ratnam was granted a loan of Rs. 1,000 in 1937 repayable in ten instalments. The tenth and final instalment of the loan amount was repaid.

(4) *Sri Chaganlal, The Dhamodhar Envelope Factory, Madras.*—Sri G. Chaganlal was granted a loan of Rs. 6,500 in 1939, repayable in ten annual instalments. The tenth and final instalment of the loan amount was repaid.

(5) *The Ramaraju Surgical Cotton Mills, Limited, Rajapalayam.*—Government took shares in the concern of value Rs. 7,500. The firm declared a dividend of 12 per cent free of income-tax for the year ended 30th September 1949. An amount of Rs. 750 accrued as dividend on Government shares.

(6) *Sri M. Doraikannu Pillai, Button Works, Salem.*—Sri M. Doraikannu Pillai was granted a loan of Rs. 300 in 1942 repaybale in ten annual instalments. The seventh instalment of loan amount which fell due on 1st April 1949 was repaid.

(7) *Sri T. G. Natesam Pillai, Button Works, Salem.*—Sri T. G. Natesam Pillai was granted a loan of Rs. 200 in 1942 repayable in ten annual instalments. The seventh instalment of loan amount which fell due on 1st April 1949 was repaid.

(8) *Sri M. Arunachalam Pillai, Button Works, Salem.*—Sri M. Arunachalam Pillai was granted a loan of Rs. 200 in 1942 repayable in ten instalments. The seventh instalment of loan amount which fell due on 1st April 1949 was repaid.

(9) *Sri Ramaswamy Chettiar, Button Works, Pannapatti.*—Sri Ramaswamy Chettiar was granted a loan of Rs. 200 in 1943 repayable in ten annual instalments. The sixth instalment of lean amount which fell due on 1st April 1949 was repaid.

(10) *The Radio and Electricals, Limited, Madras.*—Government took shares of value Rs. 2,00,000 in the Radio and Electricals, Limited, Madras. The company acquired necessary factory premises and commenced production during the year.

(11) *Messrs. K. V. Brahmam & Sons., Fountainpen Works, Bhimavaram.*—Messrs. K. V. Brahmam & Sons were granted a loan of Rs. 3,000 and a subsidy of Rs. 3,000 the loan being repayable in ten instalments and the subsidy at the end of five years. The amounts were disbursed on 10th June 1949.

(12) *Messrs. K. V. Ratnam & Bros., Fountainpen Works, Rajahmundry.*—An overdraft of Rs. 2,000 was guaranteed in favour of Messrs. K. V. Ratnam & Bros. with the Imperial Bank of India, Rajahmundry, for a period of ten years. The applicants commenced to operate on the overdraft from 25th January 1949.

(13) *Sri P. Narayanappa, Proprietor, the Narayana Tile Works, Hosur.*—Sri P. Narayanappa was granted a loan of Rs. 5,000, repayable in ten annual instalments. The amount was disbursed to the applicant on 11th June 1949. There was a fire accident in the applicant's factory on 26th July 1949 and the applicant took steps to rebuild the damaged kiln.

(14) *Messrs. The Industrial and Commercial Syndicate, Madras.*—Messrs. The Industrial and Commercial Syndicate were granted a loan of Rs. 85,000 repayable in ten annual instalments. The first instalment of the loan amount which fell due on 15th January 1950 was repaid on 20th January 1950 together with penal interest.

(15) *Sri Kadambi Seshadri, Kuppam (now residing at Madras).*—Sri Kadambi Seshadri was granted a subsidy of Rs. 1,000 for the construction of a new type of I.C. Engine designed by him. The final progress report relating to the construction of the I.C. Engine was awaited from the applicant.

(16) *Messrs. Mohan Industries, Limited, Tenali.*—Messrs. Mohan Industries were granted a loan of Rs. 1,00,000 repayable in ten annual instalments. The loan amount was disbursed to the firm on 27th January 1949.

(17) *Messrs. The Metal Industries, Limited, Shoranur.*—Messrs. The Metal Industries, Limited, were granted a loan of Rs. 1,00,000 repayable in ten annual instalments. The loan was disbursed to the firm on 20th July 1948.

(18) *Sri D. Gopalakrishna Naidu, Proprietor, the Star Tyre Service Company, Madras.*—Sri D. Gopalakrishna Naidu was granted a loan of Rs. 12,000 repayable in twenty annual instalments. The loan amount was disbursed to the applicant on 7th October 1948.

(19) *Messrs. Sri Venkateswara Paper and Straw Board Mills, Limited, Tirupathi.*—Sri Venkateswara Paper and Straw Board Mills, Limited, were granted a loan of Rs. 2,50,000 repayable in twenty annual instalments. The disbursement of the loan was completed on 18th November 1949. The firm had not yet completed the construction of their mills.

(20) *Messrs. The Sudarsan Oil Mills, Limited, Katpadi.*—Messrs. Sudarsan Oil Mills, Limited, were granted a loan of Rs. 10,00,000 repayable in twenty annual instalments. The disbursement of the loan amount was completed on 14th April 1949. The firm had not yet completed the construction of their factory.

(21) *Messrs. Andhra Pharmaceutical Works, Limited, Vijayavada.*—An overdraft of Rs. 50,000 was guaranteed in favour of Messrs. Andhra Pharmaceutical Works, Limited, Vijayavada, for a period of five years. The applicants commenced to operate on the overdraft from 6th November 1948.

(22) *Messrs. The Solar Industries and Trades, Limited, Erode.*—A loan of Rs. 1,50,000 repayable in fifteen years was sanctioned to Messrs. The Solar Industries and Trades, Limited, in G.O. Ms. No. 3504, Development, dated 29th June 1948. The disbursement of the loan amount was not effected, pending execution by the applicant firm of the mortgage deed hypothecating in favour of Government the properties offered as security and the fulfilment by the firm of the other conditions stipulated in the Government Order sanctioning the loan.

(23) *Messrs. Sree Radhakrishna Vegetable Oil Products Company, Pamidi.*—Sree Radhakrishna Vegetable Oil Products Company, Pamidi, were granted a loan of Rs. 1,25,000. The amount was disbursed on 6th February 1950.

(24) *Messrs. Sri Krishna Cycle Industrial Works, Ambajipetta.*—A loan of Rs. 5,000 repayable in ten years and a subsidy of Rs. 3,000 repayable after ten years was sanctioned to Sri Attili Sattiraju, proprietor, Sri Krishna Cycle Industrial Works, in G.O. Ms. No. 4371, Development, dated 23rd August 1948, and G.O. Ms. No. 6210, Development, dated 15th December 1948. The disbursement of the loan and subsidy was not yet effected pending execution by the applicant of the mortgage

deed hypothecating in favour of Government the properties offered as security and the fulfilment by him of the other conditions stipulated in the Government order sanctioning the loan and subsidy.

(25) *Messrs. Vegetols, Limited, Chittoor.*—Messrs. Vegetols, Limited, were granted a loan of Rs. 5,00,000 repaybale in twenty annual instalments. The loan amount was disbursed to the firm on 14th March 1949. The firm had not yet commenced production.

(26) *Janab Y. M. Ghouse Mohideen, Dharmavaram.*—Janab Y. M. Ghouse Mohideen was granted a loan of Rs. 4,000 repayable in ten annual instalments. As the applicant could not establish his title to the immovable properties offered as security, the order sanctioning the loan was cancelled in G.O. No. 3101, Development, dated 8th June 1949.

(27) *Messrs. The Rayalaseema Mills, Limited, Adoni.*—Messrs. The Rayalaseema Mills, Limited, were granted a loan of Rs. 7,50,000 repayable in twenty annual instalments. The disbursement of the loan amount was completed on 27th September 1949. The applicants had not yet commenced production.

(28) *The Madras Vanaspathi, Limited, Villupuram.*—Messrs. The Madras Vanaspathi, Limited, were granted a loan of Rs. 10,00,000 repayable in ten years. An amount of Rs. 8 lakhs only was disbursed during the year.

(29) *Messrs. The Ganga Works, Adyar.*—A loan of Rs. 85,000 repayable in ten years was sanctioned to Messrs. Ganga Works, Adyar, in G.O. No. 5753, Development, dated 22nd November 1948. The disbursement of the loan amount was not yet effected pending execution by the applicant of the mortgage deed hypothecating in favour of Government the properties offered as security and the fulfilment by the applicant of the other conditions subject to which the loan was sanctioned.

(30) *Messrs. K. V. Ratnam & Bros., Rajahmundry.*—A loan of Rs. 4,000 repayable in ten years was sanctioned to Messrs. K. V. Ratnam & Bros., Rajahmundry, in G.O. No. 5821, Development, dated 25th November 1948. The disbursement of the loan was not yet effected pending execution by the applicant of the mortgage deed hypothecating in favour of Government the properties offered as security and the fulfilment of the other conditions subject to which the loan was sanctioned.

(31) *Messrs. The Pakanadu Oil Mills, Limited, Nagiri.*—The Pakanadu Oil Mills, Limited, were granted a loan of Rs. 40,000 repayable in twenty annual instalments. The loan amount was disbursed on 7th November 1949.

(32) *Messrs. The Metal Industries, Limited, Shoranur.*—The Metal Industries, Limited, were granted a loan of Rs. 75,000 repayable in twenty annual instalments. The loan amount was disbursed on 21st June 1949.

(33) *Messrs. The Purnima Straw Board and Paper Mills, Limited, Moodbidri.*—A loan of Rs. 80,000 repayable in fifteen years was sanctioned to Messrs. The Purnima Straw Board and Paper Mills, Limited, Moodbidri, in G.O. No. 6142, Development, dated 11th December 1948. The disbursement of the loan amount was not yet effected pending execution by the applicants of the mortgage deed hypothecating in favour of Government the properties offered as security for the loan and the fulfilment of the other conditions subject to which the loan was sanctioned.

(34) *The Seranad Industrial Corporation, Limited, Rasipuram.*—In G.O. No. 733-(A), Development, dated 15th February 1949, a loan of Rs. 30,000 repayable in ten years was sanctioned to Messrs. The Seranad Industrial Corporation, Limited. The disbursement of the loan amount was not yet effected pending the execution by the applicants of the mortgage deed hypothecating in favour of Government the properties offered as security for the loan and the fulfilment of the other conditions subject to which the loan was sanctioned.

(35) *Messrs. B. F. Aranha & Co., Kankanadi.*—A loan of Rs. 33,000 repayable in fifteen years was sanctioned to Messrs. B. F. Aranha & Co. in G.O. Ms. No. 2636, Development, dated 17th May 1949. The disbursement of the loan amount was not yet effected pending execution by the applicants of the mortgage deed hypothecating in favour of Government the properties offered as security for ... other conditions subject to which the loan was

(36) *Messrs. Sree Swarna Industrial Engineering Company, Vijayavada.*—A loan of Rs. 20,000 repayable in twenty years was sanctioned to Messrs. Sree Swarna Industrial Engineering Company in G.O. Ms. No. 671, Development, dated 11th February 1949. The disbursement of the loan was not yet effected pending the execution by the applicants of the mortgage deed hypothecating in favour of Government the properties offered as security for the loan and fulfilment of the other conditions subject to which the loan was sanctioned.

(37) *Messrs. The National Manure Works, Udamalpet.*—Messrs. The National Manure Works were granted a loan of Rs. 25,000 repayable in twenty annual instalments. The loan amount was disbursed on 22nd March 1950.

(38) *Messrs. Link Industries, Limited, Madras.*—Messrs. Link Industries, Limited, were granted a loan of Rs. 2,30,000 repayable in four annual instalments. The applicants withdrew their application before the disbursement of the loan amount.

(39) *Messrs. The Kanara Ceramics, Limited, Kasaragod.*—A loan of Rs. 60,000 repayable in fifteen years was sanctioned in G.O. Ms. No. 669, dated 11th February 1949. The disbursement of the loan amount was not yet effected pending the execution by the applicants of the mortgage deed hypothecating in favour of Government the properties offered as security for the loan and fulfilment of the other conditions subject to which the loan was sanctioned.

(40) *Sri P. Lakshmanaswamy Wood, Metal and Allied Industries, Kodikonda.*—Sri P. Lakshmanaswamy was granted a subsidy of Rs. 2,000 repayable after three years. The amount was disbursed on 8th February 1950.

(41) *Sri Vijayalakshmi Textiles, Gudiyattam.*—Sri Vijayalakshmi Textiles were granted a loan of Rs. 24,000 repayable in fifteen annual instalments. The loan amount was disbursed on 17th February 1950.

(42) *Sri K. S. Anantanarayanan, Industrial Chemist, Mylapore, Madras.*—Sri K. S. Anantanarayanan was granted a loan of Rs. 6,000 repayable in twenty years and a subsidy of Rs. 2,000 repayable in five years. The loan and subsidy amounts were disbursed on 8th October 1949.

(43) *Messrs. Kumar Industries, Edathara.*—Messrs. Kumar Industries were granted a loan of Rs. 1,00,000 repayable in ten annual instalments. The loan amount was disbursed on 23rd January 1950.

MADRAS, M. T. RAJU,
6th June 1950. *Director of Industries and Commerce.*

Order—No. 2772, Development, dated 14th July 1950.

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Recorded.

(By order of His Excellency the Governor)

P. S. VISWANATHA AYYAR,
Secretary to Government.

To the Director of Industries and Commerce, Madras.

Forwarded to K. M. R. O
(By order)
Superintendent
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