

SOUTHERN INDIA COMMERCE

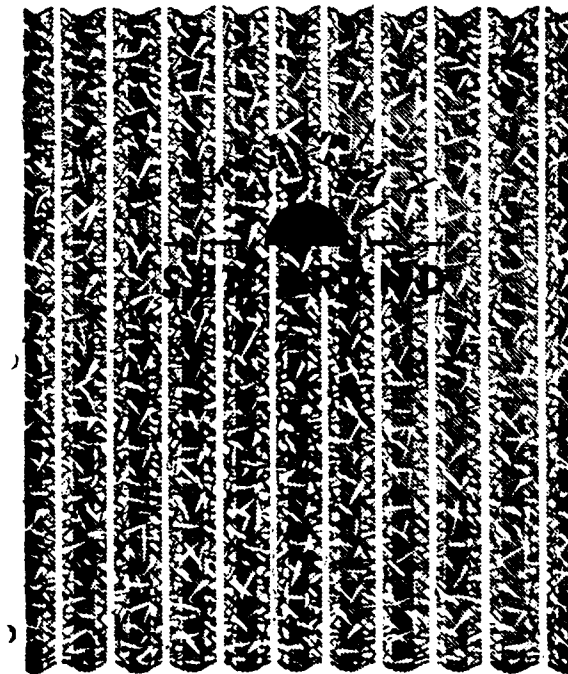
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GALVANIZED SHEETS

126



Thousands of tons are used for industrial and domestic purposes and are in constant demand throughout the length and breadth of India.

Tata's Galvanised Sheets shelter the people from biting cold and torrential rains

TATA

**THE LARGEST INDIVIDUAL EMPLOYERS
OF LABOUR IN THIS COUNTRY**

3

Issued by THE TATA IRON & STEEL CO., LTD.

**GENERAL
ELECTRIC**

(U. S. A.)

"Golden-Tone" Radios

REFRIGERATORS

FANS

ARC WELDING ELECTRODES

For all kinds of
FABRICATION & REPAIR WORK**GANZ**

(BUDAPEST-HUNGARY)

MOTORS-METERS'
BATTERY CHARGING SETS
PUMPING SETS**"APEX"**IRON CLAD SWITCH
AND FUSE GEAR**I. A. E. C. (MADRAS) LTD.**

Anjuman Buildings, 192, MOUNT ROAD, MADRAS.

NARASIMHARAJA ROAD, BANGALORE CITY.

C. A. S. April '41.

THE DINDIGUL SRI KANNIKAPARAMESWARI BANK LIMITED.

(Established 1930)

Head Office: **DINDIGUL.**

Branches:

Dindigul, Palni,	Tanjore, Tiruvadi,	Tinnevely, Villupuram,	Tirukkailur, Panrutti,	Vellore (N.A.), Chingleput,	Kumbakonam, Erode, Tanjore Eastgate,
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MADRAS (No. 8, Govindappa Naick Street)

SAFEST PLACE FOR INVESTMENTS SINCE OVER 98% OF THE ADVANCES MADE BY THE BANK ARE FULLY SECURED.

- | | | |
|--------------------------|-----|--------------------|
| (a) Fixed deposits | ... | 6 months 4½% p.a., |
| | | 1 year 4½% p.a., |
| (b) Savings bank account | ... | at 3½% per annum, |
| (c) Current account | ... | at 1½% per annum, |

(d) 3 & 5 year cash certificates are issued bearing compound interest at 4½% per annum.

Loans are granted on Gold jewels, G. P. Notes, goods and produce at favourable rates of interest; drafts and cheques are
sued on all important stations and bills negotiated at favourable rate.

All other kinds of Banking business transacted.

B. Pattabi Chetty,

Secretary & Manager.

NERVIMWORLD'S
WONDER TONICA remedy possessing a specific action on the sporozoites and an unprecedented curative value in
subtertian infection and can be safely administered from new-born babies to old men; is FREE
from NARCOTICS. This is to be used after supper and is best appropisic and must be taken
for the cure of the following diseases:—Indigestion, Loss of Appetite, Rheumatic Diseases, Bilious and Phlegmatic affections, Loss
of Taste, Wasting Diseases, Cough, Asthma, Bronchitis, Abdominal Diseases, Weakness of
the Heart, Defects of Sight and all diseases, the poisons of which have entered the seven
constituents of the body.

NERVIM reinvigorates and restores brimming youthful vigour, stamina and vitality.

- (iii) Bleaching powder and chlorine.
- (iv) Copper sulphate.
- (v) Glycerine.
- (vi) Photographic chemicals all sorts.
- (vii) Potassium carbonate.
- 3. Chemical manures.
- 4. Drugs and medicines, including camphor.
- 5. Instruments, Apparatus and Appliances, and parts thereof, the following:—
- (i) Optical instruments (other than optical glass, formed and unformed, surveying instruments and appliances, telescopes and binoculars).
- (ii) Photographic papers, plates and films (excluding those used in X-ray photography and excluding camera films).
- (iii) Surgical and Veterinary instruments.
- (iv) Wireless transmission and receiving sets and parts thereof.
- 6. Provisions, canned and bottled.

PART C.

(Licences issued by the Central Government in the Department of Supply)

- 1. Abrasives, manufactured, including grinding wheels.
- 2. Belting for Machinery—
- (i) of cotton.
- (ii) of hair.
- 3. Chemicals and chemical preparations, the following:—
- (i) Alcohol Methyl.
- (ii) Acetone.
- (iii) Acid Acetic.
- (iv) Acid Formic.
- (v) Aluminium Oxide.
- (vi) Aniline and alkylated aniline.
- (vii) Calcium acetate (acetate of lime).
- (viii) Caustic Potash.
- (ix) Chlorinated hydrocarbons, including carbon tetrachloride.
- (x) Lead acetate.
- (xi) Phosphorus.
- (xii) Potassium chlorate.
- (xiii) Sodium hydrosulphite.
- (xiv) Sodium Nitrite.
- (xv) Tetra-ethyl-lead.
- (xvi) Toluol (toluene).

- 4. Drugs and medicines, the following:—
- Sera.
- 5. Graphite and Graphite crucibles.
- 6. Hydraulic packing.
- 7. Instruments, apparatus and Appliances, and parts thereof, the following:—
- (i) Electric wires and cables.
- (ii) Electrical insulating materials all sorts.
- (iii) Photographic plates and films used in X-ray photography.

- 8. Machinery and Millwork, including machine tools of all descriptions and parts thereof but excluding parts which:—

- (a) if of foreign manufacture, are exported for purposes of repairs, or
- (b) if of Indian manufacture, are supplied to any country in the British Empire.

9. Metals and Ores, the following:—

- (i) Aluminium and aluminium alloys and manufactures thereof.
- (ii) Antimony alloys containing more than 10 per cent of antimony.
- (iii) Copper ores; copper wrought and unwrought; copper plates and sheets; copper wire, drawn; copper scrap; copper manufactures and alloys.
- (iv) Ferro-chrome; ferro-manganese; ferro-phosphorus; ferro-silicon; ferro-titanium; ferro-tungsten; and ferro-vanadium.
- (v) Gun metal; gun metal manufactures; gun metal scrap and borings.
- (vi) Iridium, osmiridium, iridosmine and concentrates containing iridium.
- (vii) Iron or steel:—
- (a) High Speed Tool Steel.
- (b) Plates, boiler, of acid quality steel.
- (c) Sheets and plates, galvanised (corrugated and plain).
- (d) Sheets and plates tinned.
- (e) Tubes, pipes and fittings, cast or wrought.
- (f) Wire Nails.
- (g) Wire, plain, barbed and stranded.
- (h) Wire rope (Black and galvanised).
- (i) Wood screws.
- (viii) Lead sheets; lead pipes and tubes; lead scrap; pig lead and lead ore.
- (ix) Magnesium and magnesium alloys.
- (x) Mercury (quicksilver) and its compounds.
- (xi) Molybdenum; ferro-molybdenum; molybdenum ores and compounds.
- (xii) Nickel; nickel ore and matte, nickel alloys in their various forms (including nickel oxide).
- (xiii) Phosphor alloys.
- (xiv) Platinum, crude and refined; platinum alloys and compounds.
- (xv) Radium; radium ores and concentrates; radium compounds.
- (xvi) Tin, wrought and unwrought.
- (xvii) White metal, white metal manufactures, white metal scrap, white metal borings and white metal ash and dross.
- (xviii) Zinc or spelter, unwrought and wrought, zinc concentrates and zinc scrap.

- 10. Synthetic dyestuffs, including coal tar derivatives used in any dyeing process.

- 11. Textiles, the following:—
- Cotton mosquito netting.
- 12. Vehicles (excluding old scrap parts), the following:—

M. & S. M. Railway.

CHEAP RETURN TICKETS

between

MADRAS and DELHI
MADRAS and SIMLA

available for 2 months.

* Return fares between
Madras and Delhi.

	Rs.	A.	P.
I Class	239	3	0
II Class	119	10	0
Inter Class	71	9	0
III Class	42	3	0

* Return fares between
Madras and Simla.

	Rs.	A.	P.
I Class	310	5	0
II Class	156	4	0
Inter Class	87	1	0
III Class	52	8	0

* Inclusive of supplementary charge.

**Half Fares for Children over 3 and
under 12 Years of age.**

FINANCE

Current and Time Deposits of Scheduled Banks in India and Burma

(In Lakhs of Rupees)

Month.	Current Deposits.				Time Deposits.				Total.			
	1937	1938	1939	1940	1937	1938	1939	1940	1937	1938	1939	1940
January	132.80	130.19	128.93	145.63	102.60	110.00	108.50	108.42	235.60	240.19	237.43	154.05
February	131.30	129.03	127.37	151.38	103.40	110.13	108.29	108.88	235.60	239.16	235.66	159.26
March	133.20	128.58	130.66	150.37	104.70	108.27	107.29	108.88	238.90	236.85	237.95	259.25
April	135.54	128.04	128.61	149.82	105.63	110.09	108.50	113.23	238.10	238.13	237.11	163.05
May	134.51	127.28	129.49	145.42	107.38							

RAIL-BORNE TRADE OF MADRAS PROVINCE—(In tons)

* CHIEF SOURCE

† CHIEF DESTINATION

	CEMENT				COFFEE				COTTON YARN			
	Import		Export		Import		Export		Import		Export	
	1939	1940	1939	1940	1939	1940	1939	1940	1939	1940	1939	1940
January	3215.5	883.2	593.6	295.9	99.4	7.3	30.0	34.9	892.6	556.8	1067.3	1071.7
February	4072.6	409.0	710.7	569.3	123.0	96.3	32.3	209.8	701.2	488.0	1116.3	801.0
March	2888.1		682.9		326.4		30.4		707.9		1095.2	
April	3039.5		585.7		138.7		24.0	</				

SUGAR—REFINED

	Import		Export	
	1939	1940	1939	1940
January	5720.6	4098.1	677.2	289.5
February	4071.7	8913.7	881.6	751.8
March	2487.3		438.3	
April	705.1		665.7	
May	1266.6		1405.0	
June	78.1		701.5	
July	73.3		834.2	
August	827.1		118.2	
September	967.0		458.6	
October	1141.0		914.7	
November	1427.5		610.3	
December	4092.4		300.2	

* United Provinces, Behar, Mysore.

† Bombay, Nizam's Dominions, Mysore, Orissa.

JAGGERY AND MOLASSES

	Import		Export	
	1939	1940	1939	1940
January	263.9	161.1		

Market Reports

MADRAS

(15-7-1940)

Cotton Yarn— Rs. A. P.

60's (5 lb. Bundle)

Coimbatore Pioneers	...	...	5 1 6
"Laxmi"	...	...	4 14 0
Madura Mills	...	...	5 4 0

40's (10 lb. bundle)

Coimbatore Mills	...	...	5 9 6
------------------	-----	-----	-------

30's (5 lb. bundle)

Madura Mills...	...	...	3 4 0
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20's (10 lb. bundle)

Coimbatore Mills	...	...	4 10 0
Madura Mills	...	...	5 8 0

Cement—

Gillingham "Hand" Brand (per cask)	...	...	15 0 0
(per bag of 94 lbs.)	...	...	3 8 0
"Nilgiri" Brand per bag of 1 cwt.	...	...	1 11 0
A. C. C.	...	...	1 11 0
"Dalmia"	...	...	1 11 0

Metals—

Monthly Diary-June 1940.

1st

The representatives of the different parties who met at a conference convened by the Government of Assam suggested certain modifications to the resolution adopted by the previous Government on the matter of immigration and cognate subjects.

3rd

The Government of Bengal have decided to purchase first grade Jute in open market up to Rs. 60 per bale.

6th

A comprehensive scheme for the economic regeneration of the Province was reported to have been approved by the Bengal Government on the recommendations of a committee appointed towards the end of 1938 for the purpose of making an extensive industrial survey of the Province. The Committee submitted reports in two parts, the first on marketing and the second on the electrification of rural areas. The second part of the Committee's report is at present being examined. The Marketing report, which deals mainly with grading of Agricultural produce and proper marketing arrangements, was accepted in principle.

7th

Mr. C. W. Ayers, who was senior member of the Indian income-tax enquiry committee in 1936, has been appointed Excess Profits Tax Adviser to the Central Board of Revenue.

8th

A request for the inclusion of a representative of wool export interests in the Export Advisory Committee is made by the Karachi Indian Merchants' Association in the course of a communication addressed by them to the Commerce Member to the Government of India.

10th

The Bombay Stock Exchange settlement passed smoothly without any member defaulting. Minimum prices have been fixed for Tata Steel shares, for deferreds Rs. 1,600 and ordinaries Rs. 300.

11th

Sir A. Ramaswami Mudaliar, Commerce Member, opening the first meeting of the Export Advisory Council, explained the importance of restrictions on import and export of commodities as part of the economic warfare against the enemy and warned commercial interests in the country against panic, which he described as their greatest internal enemy.

13th

EXPORT ADVISORY COMMITTEE:

The Government of India have been prompt enough to appoint Export Advisory Committee at each of the major ports, at which the representatives of the local exporting interests will be able to discuss with the Export Trade Controller any local difficulties that they may be experiencing. These committees have been established at Bombay, Calcutta, Madras and Karachi, consisting of the following gentlemen in addition to the members of the Export Advisory Council, resident at the ports, who will be ex-officio members of their respective port committee:

BOMBAY:

The President of the Bombay Chamber of Commerce, The President of the Maharashtra Chamber of Commerce, and the Vice-president of the Seeds Traders' Association.

CALCUTTA:

The President of the Federation of Indian Chambers of Commerce and Industry, and the President of the Calcutta Trades' Association.

KARACHI:

The President of the Karachi Chamber of Commerce and the President of the Karachi Cotton Association.

MADRAS:

The President of the Southern India Chamber of Commerce, the President of the Andhra Chamber of Commerce, the President of the Madras Chamber of Commerce, and the President of the United Planters' Association of Southern India.

At Bombay, the Vice-chairman of the Export Advisory Council, Sir Homi Mody, has been asked to be Chairman of the Port Committee. At other ports, the Committees will be presided over by the local export Trade controller.

The Karachi Cotton Association has declined to permit the President to serve as the Association has not been offered a seat on the Central Export Advisory Council.

BRITISH CONTRABAND CONTROL:

It is reported that over fifty three thousand tons of goods were seized by the British contraband control during June. The largest items were forty-two thousand tons of petroleum and allied products

and nine thousand tons of scrap iron. One item was a ton of portwine.

WAR RISK INSURANCE:

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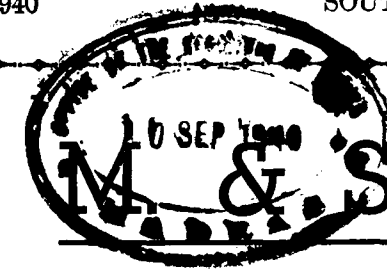
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AUGUST 1940

SOUTHERN INDIA COMMERCE

205



Buy

THE INDIAN BANK LTD.

HEAD OFFICE
NORTH BEACH ROAD, MADRAS.

Local Offices:

ESPLANADE, TRIPPLICANE, MYLAPORE, THEAGARAYANAGAR, PURASAWALKAM, ROYAPETTAH, AND SOWCARPET.

Branches:

APONI, ALLEPPEY, BANGALORE, BANGALORE CANTONMENT, BEZWADA, BOMBAY, CALCUT, COCHIN, COIMBATORE, COLOMBO, ERODE, GUNTUR, KARAIKUDI, KUMBakonam, MADURA, PUDUKOTTAH, QUILON, SALEM, THIRUNELVELI, THIRUPUR, THIRUVARUR, TRICHUR, TRICHINOPOLY, AND TUTICORIN.

Sub-Offices:

GUDIVADA, TENALI, BHIMAVARAM, REPALLI, TANTUKU, DUGGIRALA, NARASARAOPET, DEVAKOTTAH, UDUMALPET, MARTTERU AND CANNANORE.

Called & Paid up Capital ... Rs. 12,79,280 Reserve & Other Funds ... Rs. 19,20,096 Reserve Liability of Shareholders ... Rs. 35,13,520

ABRIDGED BALANCE SHEET AS AT 30TH JUNE, 1940

LIABILITIES.		ASSETS.	
	Rs. A. P.		Rs. A. P.
Capital:			
Authorised Capital	...	Cash on hand and at Bankers in Current Account	59,22,766 0 6
Issued & Subscribed Capital			

RAIL-BORNE TRADE OF MADRAS PROVINCE—(In tons)

* CHIEF SOURCE

† CHIEF DESTINATION

CEMENT				COFFEE				COTTON YARN			
Import (In tons)		Export		Import (In tons)		Export		Import (In tons)		Export	
1939	1940	1939	1940	1939	1940	1939	1940	1939	1940	1939	1940
January	3,215	883	593	295	99	7	30	34	892	556	1,067
February	4,072	409	710	569	123	96	32	209	701	488	1,116
March	2,888	703	682	14	326	87	30	39	707	647	1,095
April	3,039	422	585	389	138	77	24	25	685	1,243	558
May	384		703	</							

SUGAR—REFINED

JAGGERY AND MOLASSES

TEA

	Import (In tons)		Export		Import (In tons)		Export		Import (In tons)		Export	
	1939	1940	1939	1940	1939	1940	1939	1940	1939	1940	1939	1940
January	5,720	4,098	677	289	263	161	3,085	321	70	122	373	380
February	4,071	8,913	881	751	582	446	5,559	6,703	110	94	321	257
March	2,487	1,864	438	279	366	753	386	5,627	96	79	321	312
April	705	1,980	665	389	263	555	3,801	3,848	95	115	383	315
May	1,266		1,405		174		2,132		104		419	
June												

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SUGAR—REFINED

	Import (In tons)		Export	
	1939	1940	1939	1940
January	5,720	4,098	677	289
February	4,071	8,913	881	751
March	2,487	1,864	438	279
April	705	1,980	665	389
May	1,266	2,620	1,405	60
June	78		701	
July	73		834	
August	827		118	
September	967		458	
October	1,141		914	
November	1,427		610	
December	4,082		300	
	22,847		8,005	

* United Provinces, Behar,
Mysore.

† Bombay,
Nizam's
Dominions
Mysore, Orissa.

JAGGERY AND MOLASSES

	Import (In tons)		Export	

